

# Outdoor Heritage Fund

Minnesota Management and Budget

Draft 12-3-15

## 5% reserve

<i>(in thousands)</i>	End of Session 2015		Nov Forecast 2015	
	FY16	FY17	FY16	FY17
Carry Forward from Prior Year*	4,956	9,160	8,349	<b>13,606</b>
Sales Tax Receipts	100,741	106,115	101,481	<b>107,139</b>
Investment Income	660	660	973	<b>973</b>
<i>Total Resources</i>	<b>106,357</b>	<b>115,935</b>	<b>110,803</b>	<b>121,718</b>
Amount Appropriated (ML15, 1st Special Session, Chapter 2)			97,198	607
Unobligated Balance/Reserve (5% of receipts)			5,074	5,357
			<b>Amount Available to Appropriate</b> \$ 8,531	<b>\$ 115,754</b>

<b>Difference from Council Recomm. of \$111.809M = \$ 3,945</b>
---

\*Nov Forecast FY16 carry forward from prior year reflects the unobligated balance

- Changes from End of Session 2015:
- FY15 cancellations of \$1.474 million
  - Increase in estimated sales tax receipts
  - Increase in estimated investment income

Outdoor Heritage Fund  
Fund Statement

**DRAFT**

	Actual FY12	Actual FY13	Actual FY14	Actual FY15	Enacted FY16	Enacted FY17	Enacted FY18	Enacted FY19
<b>ACTUAL &amp; ESTIMATED RESOURCES</b>								
Balance Forward	32,115	62,302	74,494	57,346	59,632	13,606	121,112	234,565
Prior Year Adjustments	3,058	4,730	6,075	37,576	-	-	-	-
<b>Adjusted Balance Forward</b>	<b>35,173</b>	<b>67,032</b>	<b>80,569</b>	<b>94,921</b>	<b>59,632</b>	<b>13,606</b>	<b>121,112</b>	<b>234,565</b>
<b>Revenues</b>								
Sales-Use Taxes	87,742	90,479	95,243	97,145	101,481	107,139	112,479	117,089
<b>Taxes</b>	<b>87,742</b>	<b>90,479</b>	<b>95,243</b>	<b>97,145</b>	<b>101,481</b>	<b>107,139</b>	<b>112,479</b>	<b>117,089</b>
Statewide Investment Income	486	729	786	973	973	973	973	973
<b>Investment Income</b>	<b>486</b>	<b>729</b>	<b>786</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>	<b>973</b>
Other Revenue	-	9	1	-	-	-	-	-
Other Prog Recov-Cost Reimb	2	1	1	2	1	1	1	1
<b>All Other</b>	<b>2</b>	<b>10</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Total Revenues</b>	<b>88,230</b>	<b>91,218</b>	<b>96,031</b>	<b>98,120</b>	<b>102,455</b>	<b>108,113</b>	<b>113,453</b>	<b>118,063</b>
Transfers from Other Funds	-	-	-	14	-	-	-	-
<b>Total Transfers from Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>123,403</b>	<b>158,250</b>	<b>176,600</b>	<b>193,055</b>	<b>162,087</b>	<b>121,719</b>	<b>234,565</b>	<b>352,628</b>
<b>ACTUAL &amp; ESTIMATED USES</b>								
<b>Expenditures by Bill Area/Agency</b>								
University of Minnesota	-	-	1,000	-	-	-	-	-
<b>Higher Education</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Natural Resources	54,521	74,277	72,954	100,764	120,253	-	-	-
Water and Soil Resources, Board of	6,106	9,156	44,878	31,480	27,390	-	-	-
<b>Environment and Agriculture</b>	<b>60,627</b>	<b>83,433</b>	<b>117,832</b>	<b>132,244</b>	<b>147,643</b>	<b>-</b>	<b>-</b>	<b>-</b>
Legislature	474	323	423	542	838	607	-	-
<b>State Government and Veterans</b>	<b>474</b>	<b>323</b>	<b>423</b>	<b>542</b>	<b>838</b>	<b>607</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>61,101</b>	<b>83,756</b>	<b>119,254</b>	<b>132,786</b>	<b>148,481</b>	<b>607</b>	<b>-</b>	<b>-</b>
<b>Transfers to Other Funds</b>								
Transfer to Special Revenue Fund	-	-	-	637	-	-	-	-
<b>Total Transfers to Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>637</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL USES</b>	<b>61,101</b>	<b>83,756</b>	<b>119,254</b>	<b>133,423</b>	<b>148,481</b>	<b>607</b>	<b>-</b>	<b>-</b>
Balance Before Reserves	62,302	74,494	57,346	59,632	13,606	121,112	234,565	352,628
Reserves	-	-	-	-	-	-	-	-
Budgetary Balance	62,302	74,494	57,346	59,632	13,606	121,112	234,565	352,628