



The Economic Brief



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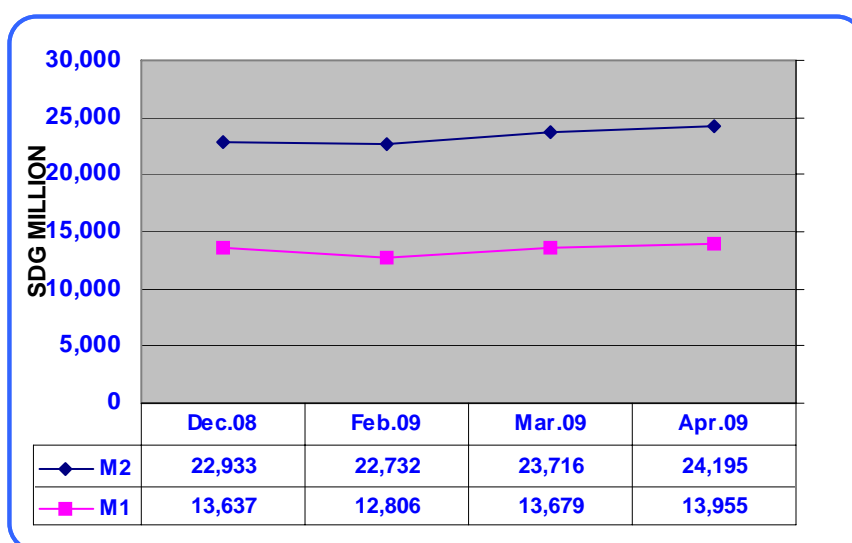
Reporting period: 1 -31/5/2009

(1) Monetary Indicators

(SDG Million)

Period Indicator	Dec. 2008	Feb. 2009	Mar. 2009	Apr. 2009
Broad Money	22,933	22,732	23,716	24,195
Currency with public	6,774	6,256	6,534	6,653
Demand deposits	6,863	6,550	7,144	7,302
Quasi money	9,296	9,926	10,038	10,240
Total banks assets (liabilities)	30,650	29,907	30,985	31,323
Total banks finance	14,961	15,377	15,458	15,629
Total banks deposits	16,761	17,394	18,026	18,342
Demand deposits/ broad money	30%	29%	30%	30%
Currency with public/ broad money	30%	28%	28%	28%
Quasi money/ broad money	40%	43%	42%	42%
Total banks finance / deposits	89%	88%	86%	85%

(2) Liquidity Position During (December 2008 – April 2009)



(3) Banks Deposits*

(SDG million)

Particulars	30/04/2009		31/05/2009	
	Local	Foreign	Local	Foreign
Current	7,601.8	1,474.9	7,141.8	1,483.7
Saving	1,318.0	20.9	1,312.4	29.3
Investment	6,430.5	1,995.5	6,748.1	1,710.8
Margin on Confirmed L/Cs-L/Gs	85.1	438.8	92.6	461.2
Margin on Non-confirmed L/Cs-L/Gs	39.4	197.7	29.6	239.0
Others	57.2	-	44.2	2.5
Total	15,532.0	4,127.8	15,368.7	3,926.5
	19,659.8		19,295.2	

*Primary data. Include resident & non resident deposits.

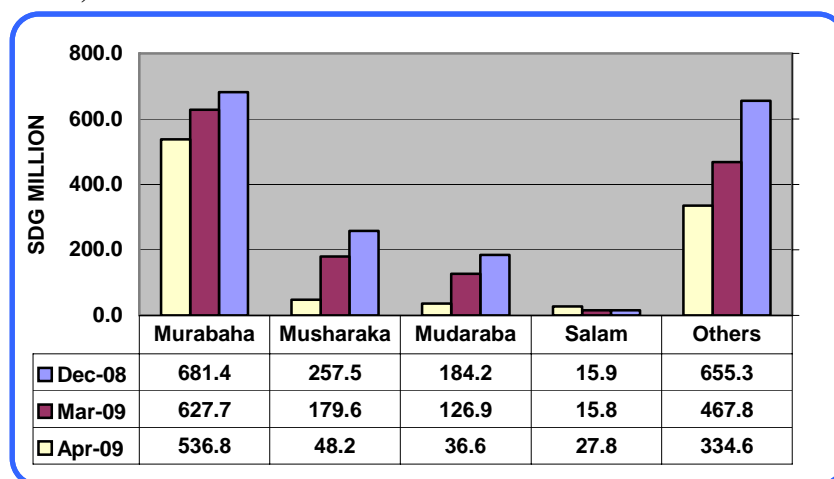
(4) Banks Finance during (1-31/05/2009)

(A) Murabaha weighted average profit margin 11.8 % and Musharaka weighted average share 40.9 %.

(B) Murabaha profit margins ranged between 8% (*Byblos Bank*) and 25% (*Sudanese Egyptian Bank*).

(C) Musharaka shares ranged between 10% (*Estates Commercial Bank, Al-shamal Bank & Exports Development Bank*) and 75% (*Al baraka Bank & Islamic Co-operative Dev. Bank*).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2008 – Apr. 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (April 2009)

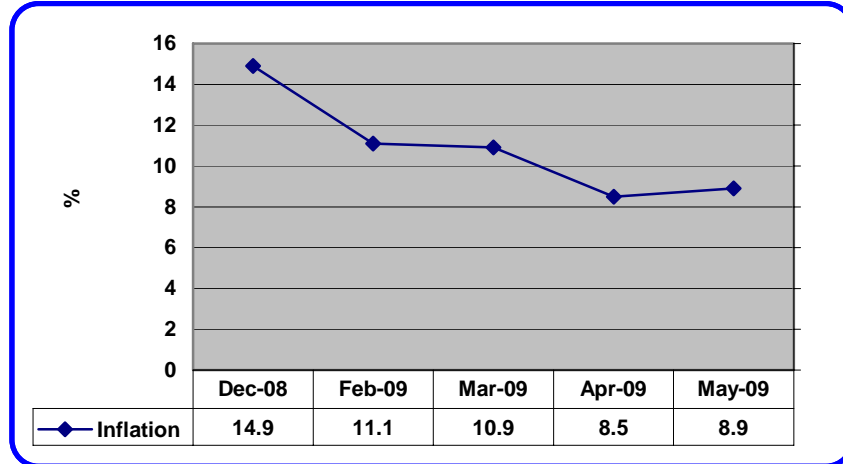
(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	108.4	11.0	1,557.5	11.9
Industry	103.9	10.5	1,270.8	9.7
Exports	17.7	1.8	309.1	2.4
Local Trade	161.2	16.4	2,585.2	19.7
Transport and Storage	49.9	5.1	1,031.6	7.9
Imports	115.3	11.7	1,534.1	11.7
Others	427.6	43.5	4,811.6	36.7
Total	984.0	100.0	13,099.9	100.0

(5) Inflation Rate :

Inflation rate Increased from 8.5% at the end of April 2009 to 8.9% at the end of May 2009.

The Inflation rates at the end of month (December 2008 – May 2009)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Ginah at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 May 2009.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.2990
Selling Rate	3.3155

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.4600	3.1150	3.4773	3.1275	3.2639	3.2634
Exchange Bureaus	3.3416	3.1500	3.3550	3.1620	3.3416	3.3550

- Al baraka Bank registered the highest selling rate, and Capital Bank registered the highest buying rate whereas Animal Resources Bank registered the lowest selling and buying rate.
- UAE, Omda, Alansari , Alhayat , Alhigra , Express , Dinar and Lari Abu Dhabi Exchange Bureau registered the highest selling and buying rates, whereas Leira Exchange Bureaus registered the lowest selling and buying rates.
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(7) The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/05/2009 - 31/05/2009	367.2	171.6

*The largest seller during the period was The Ministry of Finance (EUR 366.0 millions, 99.7% of the total purchases). □

*The second seller during the period was Alsalam Bank (EUR 0.7millions, 0.3% of the total purchases).

*The largest buyer during the period was Faisal Islamic Bank (EUR 34.3 millions, 20 % of the total sales) .

*The second buyer during the period was the Sudanese Islamic Bank (EUR 10.9 millions, 6% of the total sales) .

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Period Particulars	1/1-31/5/2008	1/1-31/5/2009	Change	Percentage %
Purchases	53.3	386.0	332.7	624.0
Sales	1,347.3	1,114.0	(233.3)	(17.3)
Net position	1,294.0	728.0	(566.0)	(43.7)

(8) Balance of Payments during 2008 - 2009

(US\$ Million)

Period Particular	Q2 2008	Q3 2008	Q4 2008	Q1 2009
A. Current A/C(1+2)	560.10	(255.36)	(1,874.77)	(2,285.76)
1. Trade Balance (Fob)	1,824.88	790.76	(594.70)	(1,420.58)
2. Service, Income & Transfers Account	(1,264.78)	(1,046.12)	(1,280.08)	(865.18)
B. Capital & Financial A/C	188.05	118.13	955.59	1,876.93
C. Errors and Omissions	253.41	(88.66)	251.90	(382.82)
D. Overall Balance	1,001.55	(225.90)	(667.27)	(791.65)

* Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

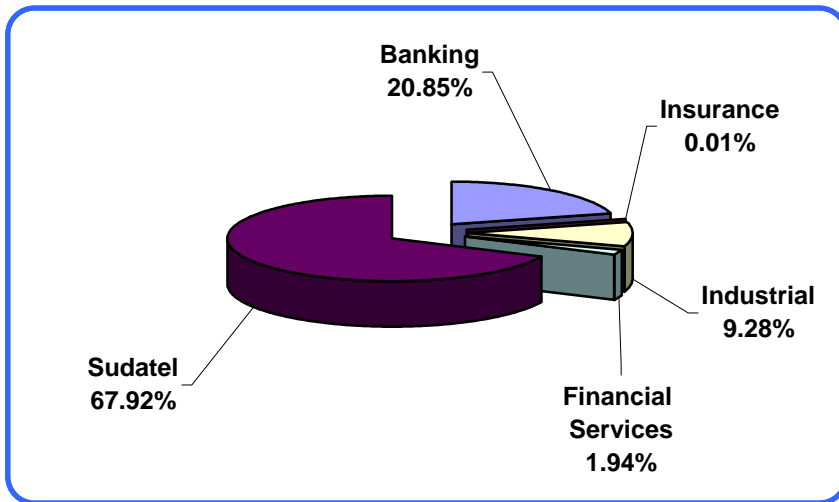
(c) Khartoum Stock Exchange Market Transactions During (1-31/05/ 2009)

Transactions took place on shares of 14 companies in the banking, Insurance ,Industrial, Sudatel, and Financial Services sectors, in addition to shares of 9 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. of contracts
Banking	3,747,656	2,640.1	20.85	80
Insurance	1,000	0.1	0.01	1
Industrial	2,344,983	1,174.2	9.28	8
Financial Services	98,400	246.3	1.94	2
Sudatel	2,329,533	8,597.7	67.92	92
Total	8,521,572	12,658.4	100.00	183

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (Thousand SDG)	Percentage (%)	No. of contracts
11 th Govt. Investment sukuk	2,060	206.0	1.75	2
Bank of Khartoum Ijara Investment Fund	1,423	14.2	0.12	3
Alaman Global Fund	3,849	38.5	0.33	1
Sudanese Investment in Securitiess Fund	555	5.6	0.05	1
1 st Global Investment Sudanese Fund	300	3.1	0.03	2
3 ^{ed} Government Investment Certificates	45,769	4,577.0	38.82	3
9 th Government Investment Certificates	68,658	6,866.0	58.24	2
12 th Government Investment Certificates	689	68.9	0.58	5
2 ^{ed} Diverse Investment Fund	950	9.7	0.08	1
Total	124,253	11,789.0	100.00	20

Trading in Investment Funds

