



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

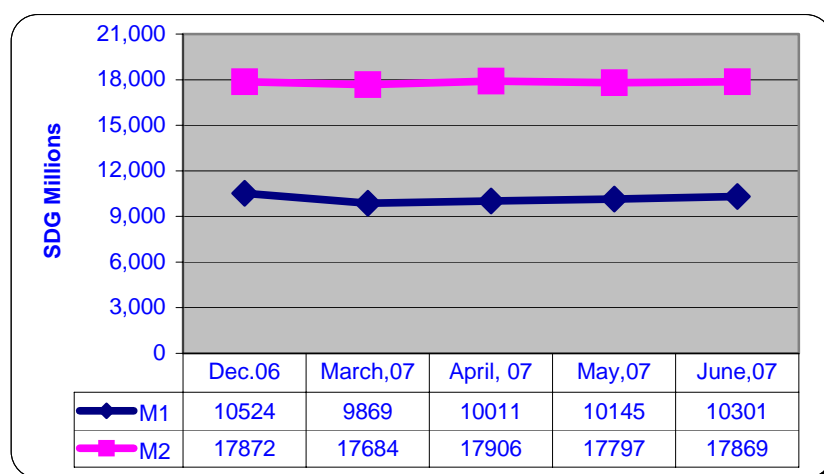
Issue No: 240

Reporting period: 1 -15/07/2007

(1) Monetary Indicators

Indicator \ Period	(SDG Million)				
	Dec. 2006	March 2007	April 2007	May 2007	June 2007
Broad Money	17,872	17,684	17,906	17,797	17,869
Currency with public	5,355	4,570	4,564	4,496	4,442
Demand deposits	5,169	5,299	5,447	5,649	5,859
Quasi money	7,348	7,815	7,895	7,652	7,568
Total banks assets (liabilities)	23,144	23,851	23,069	23,461	23,320
Total banks finance	11,140	11,479	11,636	11,796	11,991
Total banks deposits	12,304	12,672	13,072	13,022	13,108
Demand deposits/ broad money	28.9%	30.0%	30.4%	31.7%	32.8%
Currency with public/ broad money	30.0%	25.8%	25.5%	25.3%	24.9%
Quasi money/ broad money	41.1%	44.2%	44.1%	43.0%	42.4%
Total banks finance / deposits	%90.5	90.6%	89.0%	90.6%	91.5%

(2) Liquidity Position During (Dec. 2006 – June,2007)



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(3) Banks Deposits*

(SDG million)

Particulars	2007/06/14		2007/07/14	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,452	1,038	5,433	978
Saving	832	8	838	16
Investment	4,200	853	4,266	947
Margin on L/Cs - L/Gs	112	542	149	456
Others	48	24	50	61
Total	10,644	2,465	10,736	2,459
	13,109		13,195	

* Primary data. Include resident & non resident deposits.

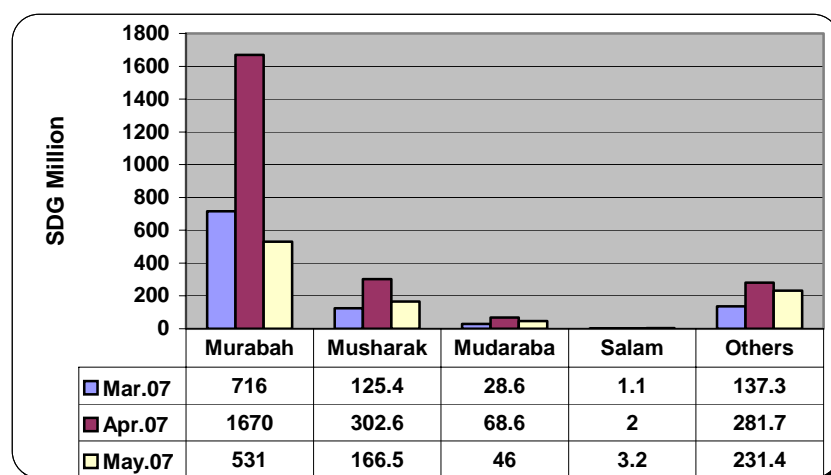
(4) Banks Finance during (1-14/07/2007)

(A) Murabaha weighted average profit margin 11.4% and Musharaka weighted average share 32.8%.

(B) Murabaha profit margins ranged between 8.0% (Byblos Bank) & 18.0% (Exports Dev. Bank and Sudanese Islamic Bank)

(C) Musharaka shares ranged between 10.0% (Faisal Bank, Exports Dev. Bank and Al-Salaam Bank) & 90.0% (Faisal Bank and Al-Salaam Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (March 2007– May 2007)



(E) Flow and stock of banks Finance (local-currency) by sectors during May 2007

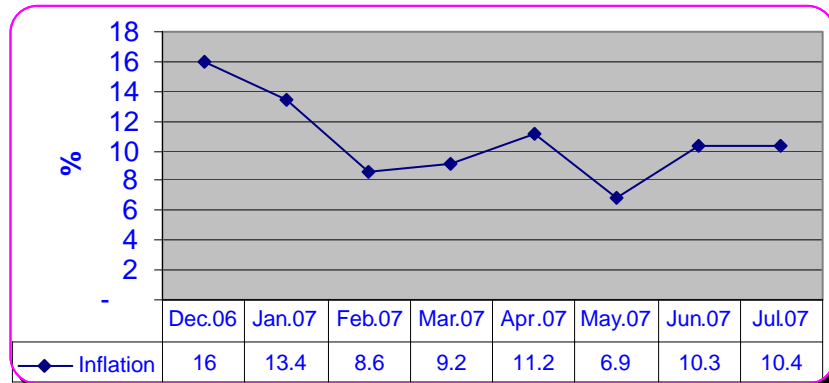
(SDG million)

Sectors	Flow	Percentage %	Stock	Percent age%
Agriculture	38.1	3.9	1,037	10.0
Industry	119.3	12.2	826	8.0
Local Trade	165.3	16.9	1,952	2.6
Exports	15.0	1.5	275	9.4
Imports	218.0	22.3	2,146	18.8
Transport and Storage	51.7	5.3	973	20.7
Others	371.3	37.9	3,173	30.5
Total	978.6	100.00	10,382	100.00

(5) Inflation Rate :

Inflation rate slightly increased from 10.3 % by mid June to 10.4 % by the mid of July 2007.

The Inflation rates by the mid of month (December 2006–July 2007)



(6) Exchange Rate

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at July 15, 2007.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	2.0002
Selling Rate	2.0102

(B) Commercial Banks and Exchange Bureaus

Rates Particulars	(SDG)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.0105	2.0020	2.0185	2.0105	2.0050	2.0130
Exchange Bureaus	2.0115	2.0100	2.0195	2.0180	2.0100	2.0180

* Saudi Bank registered the highest selling and buying rates, whereas Blue Nile-Almasreq Bank registered the lowest buying and selling rates.

* Waafa Bureau registered the highest buying and selling rates whereas Meg, Lira, Babalmandab, Elyamama, Elmawared, Algowmia, Alraid, African and Argeen Bureaus registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales
1/7/2007-15/7/2007	5.2	158.6

(US\$ Million)

Summary of Foreign Exchange Dealing Room 2006/2007

Period	-15/7/2006	15/7/2007	Change	Percentage %
Purchases	102.9	158.6	55.6	54%
Sales	109.0	5.2	-103.8	-95%
Net position	6.1	-153.4	-159.5	-2628%

(US\$ Million)

* The largest buyer during the period was Exports Dev. Bank (US\$15.7 million ,about 10.0% of the total sales)

* The second largest buyer during the period was Alaman Exchange Bureau (US\$ 11.9 million, about 7.0 % of the total sales)

* The largest seller during the period was Omdurman National Bank (US\$ 4 million, about 78.0% of the total purchases) .

* The second largest seller during the period was Sahel and Sahara Bank (US\$ 0.6 million, about 12.0% of the total purchases) .

(8) Balance of Payments during First Quarter 2007 *

(U.S Million)

Particular	Period			
	2006	Jan.	Feb.	March
A. Current A/C(1+2)	-3,736.91	-296.49	-261.73	-311.78
1. Trade Balance	-846.85	64.73	31.46	79.86
2. Service Income and Transfers Account (Net)	-2,890.06	-361.21	-293.19	-391.64
B. Capital and Financial A/C	4,455.34	326.77	295.10	315.12
C. Error and Omissions	-927.04	-206.07	-261.50	-124.72
D. Overall Balance	-208.60	-175.78	-228.13	-121.37

*Provisional

(9) Stock Dealing Position**(A) Government Musharaka Certificates (GMCs) During the period (1-15/04/2007)**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	7,636,442.00	381,822.10
Issued certificates	-	-
Liquidated certificates	-	-
Position as at end of period	7,636,442.00	381,822.10

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-15/04/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	149,500	14,950
Issued certificates	30,000	3,000
Liquidated certificates	22,000	2,200
Position as at end of period	157,500	15,750

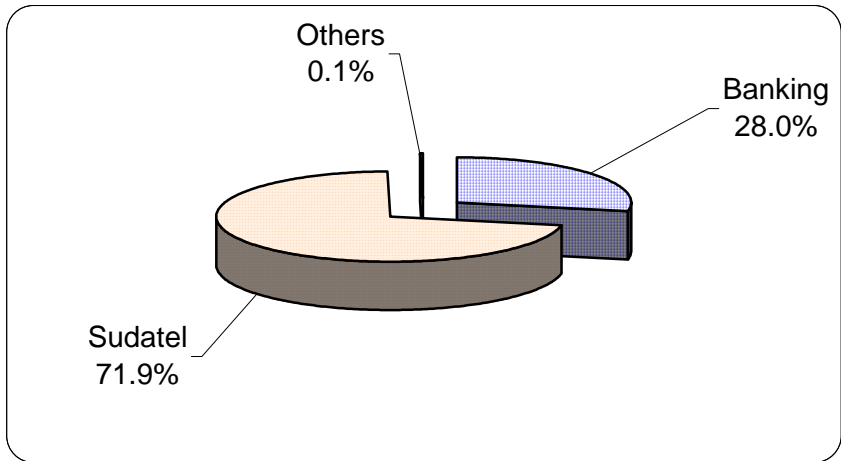
Source: Sudan Financial Services Company

(C) Khartoum Stock Exchange Market Transactions During (1-15/06/ 2006)

Transactions took place on shares of 9 companies in the banking, telecommunications and other sectors, in addition to shares of 7 Investment funds.

1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	744,982	1,395.6	28.01	19
Industrial	-	-	-	-
Sudatel	794,894	3,580.7	71.85	77
Others	1,230	7.1	0.14	4
Total	1,541,106	4,983.4	100.00	100



Trading in Shares

(2) Trading in Investment Funds (Sukuk)

Certificates	Number of Shares	Dealing value SDG (Thousands)	Percentage %	Number of contracts
3 rd Govt. Investment Funds	31,663	3,159	38.83	3
4 th Govt. Investment Fund	32,859	3,286	40.39	5
2 nd Sudatel Dollarized fund	1,381	29	0.36	3
5 th Govt. Investment fund	7	1	0.01	1
9 th Govt. Investment fund	55	6	0.07	2
1 st Global Sudanese Investment Fund	15,375	155	1.90	4
Comprehensive fund	149,064	1,500	18.44	5
Total	230,404	8,135	100.00	23

Trading in Investment Funds

