



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

Issue No: 248

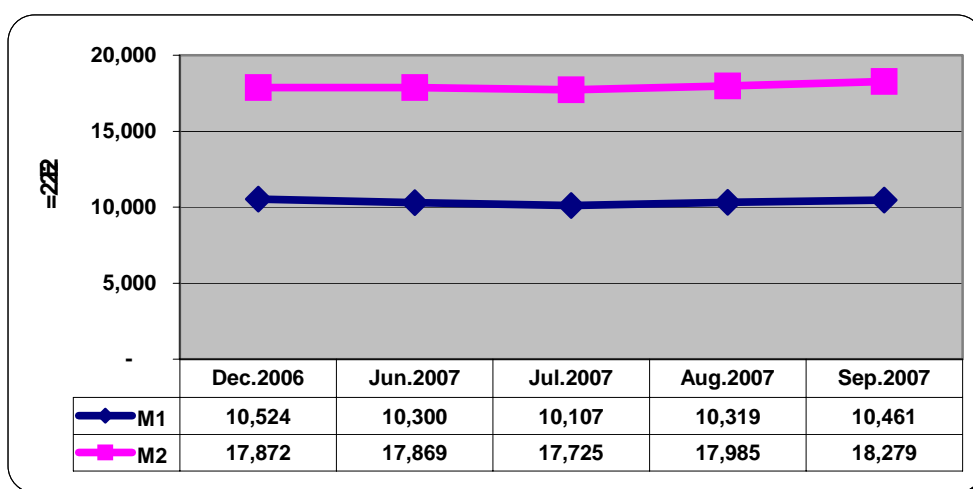
Reporting period: 1 -15/11/2007

## (1) Monetary Indicators:

(SDG Million)

Indicator \ Period	Dec. 2006	July 2007	Aug. 2007	Sep. 2007
Broad Money	17,872	17,725	17,985	18,279
Currency with public	5,355	4,595	4,535	4,575
Demand deposits	5,169	5,612	5,784	5,887
Quasi money	7,348	7,618	7,666	7,817
Total banks assets (liabilities)	23,144	24,297	24,683	25,266
Total banks finance	11,140	11,888.3	11,926	12,014
Total banks deposits	12,304	13,015	13,608	13,824
Demand deposits/ broad money	28.9%	31.6%	32.2%	32.2%
Currency with public/ broad money	30.0%	25.4%	25.2%	25.0%
Quasi money/ broad money	41.1%	43.0%	42.6%	42.8%
Total banks finance / deposits	90.5%	91.3%	87.6%	86.9%

## (2) Liquidity Position During (Dec. 2006 –Sep.2007)



Web Site : [www.cbos.gov.sd](http://www.cbos.gov.sd)  
E. Mail : [research@cbos.gov.sd](mailto:research@cbos.gov.sd)

### (3) Banks Deposits\*

(SDG million)

Particulars	14/10/2007		14/11/2007	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
Current	5,495	1,078	5,493	979
Saving	831	160	910	14
Investment	4,261	773	4,360	757
Margin on L/Cs - L/Gs	80	665	87	560
Others	84	144	86	133
<b>Total</b>	<b>10,751</b>	<b>2,820</b>	<b>10,936</b>	<b>2,443</b>
	<b>13,571</b>		<b>13,379</b>	

\* Primary data. Include resident & non resident deposits.

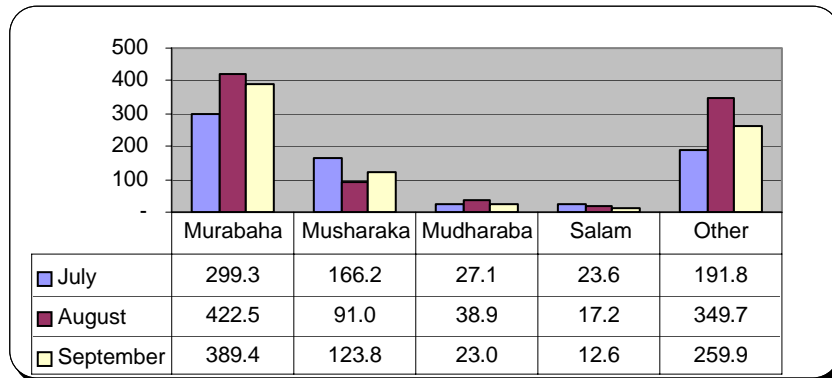
### (4) Banks Finance during (1-14/11/2007)

(A) Murabaha weighted average profit margin 11.9% and Musharaka weighted average share 28.0%.

(B) Murabaha profit margins ranged between 8.0% (Byblos Bank) & 18.0% (Export Development Bank )

(C) Musharaka shares ranged between 10.0%(Export Development Bank, Bank of Khartoum, Alshamal Islamic Bank and Sudanese Islamic Bank) & 80.0% (Animal resources Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (July 2007 - September 2007)



### (E) Flow and stock of banks Finance (local-currency) by sectors during September 2007

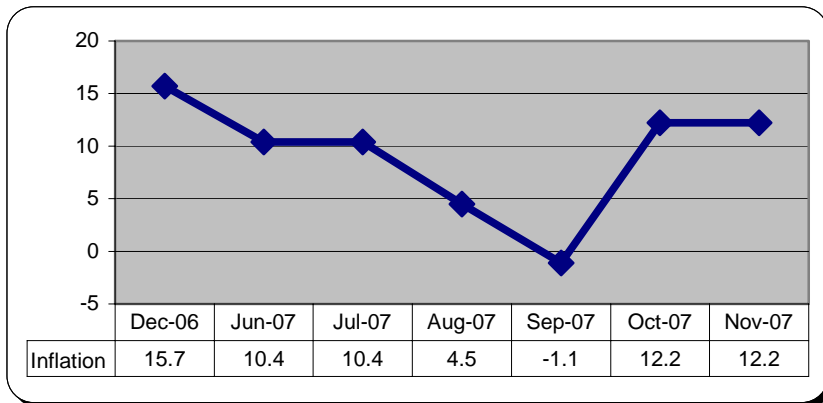
(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	101.1	12.5	976.8	9.4
Industry	76.3	9.4	893.4	8.6
Local Trade	171.0	21.2	1,914.0	18.5
Exports	26.2	3.2	215.0	2.1
Imports	42.6	5.3	1,789.0	17.3
Transport and Storage	37.3	4.6	806.0	7.8
Others	354.2	43.8	3,749.0	36.3
<b>Total</b>	<b>808.7</b>	<b>100.0</b>	<b>10,343.2</b>	<b>100.0</b>

### (5) Inflation Rate :

Inflation rate remained at 12.2% by the mid of November 2007

The Inflation rates by the mid of month (Dec. 2006–Nov. 2007)



**(6) Exchange Rate**

The exchange rate of the US Dollar against the Sudanese pound in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 November 2007.

**(A) Central Bank of Sudan**

(SDG)	
Buying Rate	2.0260
Selling Rate	2.0361

**(B) Commercial Banks and Exchange Bureaus**

		(SDG)				
Particulars	Rates	Buying Rate		Selling Rate		Most Prevalent Rate
		Higher	Lower	Higher	Lower	Buying Selling
Commercial Banks		2.0600	2.0300	2.0680	2.0370	2.0400 2.0480
Exchange Bureaus		2.0396	2.0300	2.0476	2.0380	2.361 & 2.0350 2.0441 & 2.0430

\* Export Development Bank & Farmer commercial Bank registered the highest selling and buying rates, whereas the Financial Investment Bank registered the lowest buying and selling rates.

\* Wafa Exchange Bureau registered the highest buying and selling rates, whereas Lira Exchange Bureaus registered the lowest buying and selling rates.

**(7) The Foreign Exchange Dealing Room**

(U.\$ Million)		
Period	Purchases	Sales
1/11/2007-15/11/2007	1.32	191.9

\* The largest buyer during the period was *Omdurman National bank* (US\$ 14.6 million, about 7.6% of the total sales)

\* The second largest buyer during the period was *Financial Investment Bank* (US\$ 10.8 million, about 5.6% of the total sales).

\* The largest seller during the period was *Estate Commercial bank* (US\$ 1.1 million, about 83.3% of the total purchases).

\* The second largest seller during the period was *Ministry of Foreign affairs* (US\$ 0.1 million, about 7.6% of the total purchases).

**Summary of Foreign Exchange Dealing Room 2006/2007**

(US\$ Million)					
Particulars	Period	15/11/2006 1/1-	15/11/2007 1/1-	Change	Percentage %
Purchases		1,028.87	774.27	-245.6	-25%
Sales		2,182.51	3,478.20	1,295.7	59%
Net position		1,153.6	2,703.90	1,550.3	134%

**(8) Balance of Payments during the Third Quarter 2007 \***

(US\$ Million)

Particular	Period		
	Q1	Q2	Q3
<b>A. Current A/C(1+2)</b>	<b>-1,042.18</b>	<b>-1,007.37</b>	<b>-80.18</b>
<b>1. Trade Balance(Fob)</b>	<b>59.00</b>	<b>-195.57</b>	<b>683.93</b>
<b>2. Service, Income and Transfers Account</b>	<b>-1,101.18</b>	<b>-811.80</b>	<b>-764.11</b>
<b>B. Capital and Financial A/C</b>	<b>929.52</b>	<b>725.11</b>	<b>907.56</b>
<b>C. Errors and Omissions</b>	<b>-412.62</b>	<b>129.95</b>	<b>-714.56</b>
<b>D. Overall Balance</b>	<b>-525.28</b>	<b>-152.31</b>	<b>112.83</b>

\*Provisional Data

**(9) Stock Dealing Position****(A) Government Musharaka Certificates (GMCs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	7,636,442.00	3,818,221
Issued certificates	-	-
Liquidated certificates	-	-
Position at the end of period	7,636,442.00	3,818,221

Source: Sudan Financial Services Company

**(B) Central Bank Ijara Certificates (CICs) During the period (1-30/04/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	149,500	149,500
Issued certificates	58,000	58,000
Liquidated certificates	42,000	42,000
Position at the end of period	165,500	165,500

Source: Sudan Financial Services Company

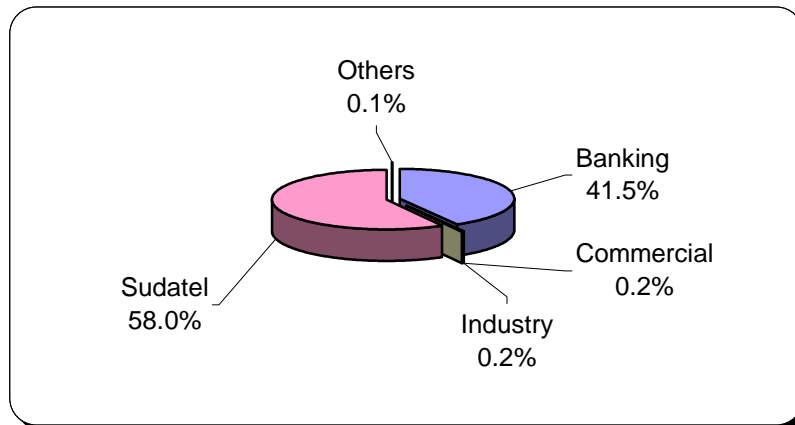
**(C) Khartoum Stock Exchange Market Transactions During (1-15/11/2007)**

Transactions took place on shares of 12 companies in the banking, Commercial, Industrial, telecommunications and other sectors, in addition to shares of 5 Investment funds.

**(1) Trading in Shares**

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	2,610,916	4,387.5	41.5	56
Commercial	910	18.2	0.2	2
Industry	10,460	21.8	0.2	2
Sudatel	1,418,681	6,117.2	58.0	73
Others	2,500	8.9	0.1	2
<b>Total</b>	<b>4,043,467</b>	<b>10,553.6</b>	<b>100.0</b>	<b>135</b>

## Trading in Shares



## (2) Trading in Investment Funds (Sukuk)

Certificates	Number of Shares	Dealing value (SDG Thousands)	Percentage %	Number of contracts
Fourth Govt. Investment fund	100	10.0	3.2	1
Industrial Finance Fund	100	1.1	0.4	1
Investment Fund	331	3.3	1.0	1
First Global Sudanese Investment Fund	17,233	175.8	55.6	10
Comprehensive fund	12,099	125.8	39.8	3
<b>Total</b>	<b>29,863</b>	<b>316.0</b>	<b>100.0</b>	<b>16</b>

## Trading in Investment Funds

