



The Economic Brief



A Periodical Brief Issued by Statistics Department

Issue No. 04/2011

Reporting period:1-28/02/2011

(1) Monetary Indicators

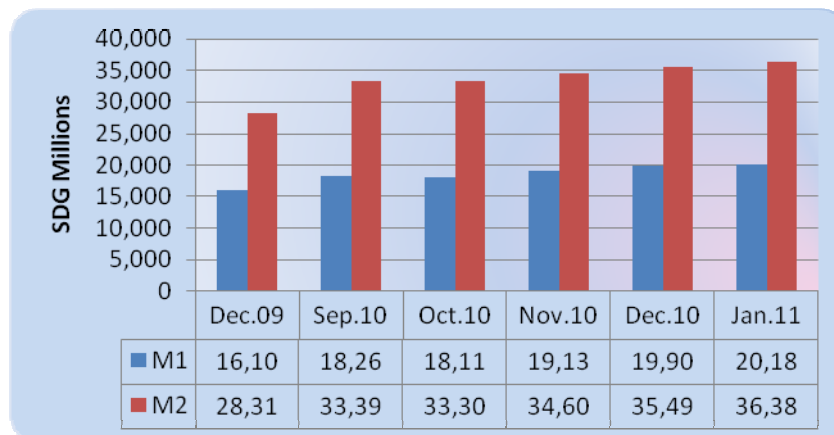
(SDG Million)

Indicator \ Period	Dec. 2009	Nov. 2010*	Dec. 2010*	Jan. 2011**
Broad Money	28,314	34,607	35,498	36,388
Currency with the public	8,066	9,304	10,068	9,878
Demand deposits	8,040	9,829	9,840	10,305
Quasi money	12,208	15,474	15,590	16,205
Total banks assets (liabilities)	36,667	42,603	43,108	43,748
Total banks finance	18,164	20,930	21,186	21,282
Total banks deposits	21,340	26,215	26,530	27,331
Demand deposits/ broad money	28%	28%	28%	28%
Currency with public/ broad money	29%	27%	28%	27%
Quasi money/ broad money	43%	45%	44%	45%
Total banks finance / deposits	85%	80%	80%	78%

*Amended Data

** Provisional Data

(2) Liquidity Position During (Dec.2009 – Jan.2011)



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(3) Banks Deposits*

(SDG million)

Particular	31/1/2011		2011/2/28**	
	Local	Foreign	Local	Foreign
Deposits				
Demand	10,482.2	1,932.4	10,074.3	1,884.9
Saving	1,963.9	27.4	2,015.6	30.4
Investment	8,858.6	2,168.8	9,013.3	2,221.2
Margins on LCs & LGs	264.1	1,445.3	264.1	1,566.3
Others	187.7	0.7	172.4	5.5
Total	21,756.5	5,574.6	21,539.7	5,708.3
	27,331.1		27,248.0	

*Deposits of residents & non residents

** Estimated Data

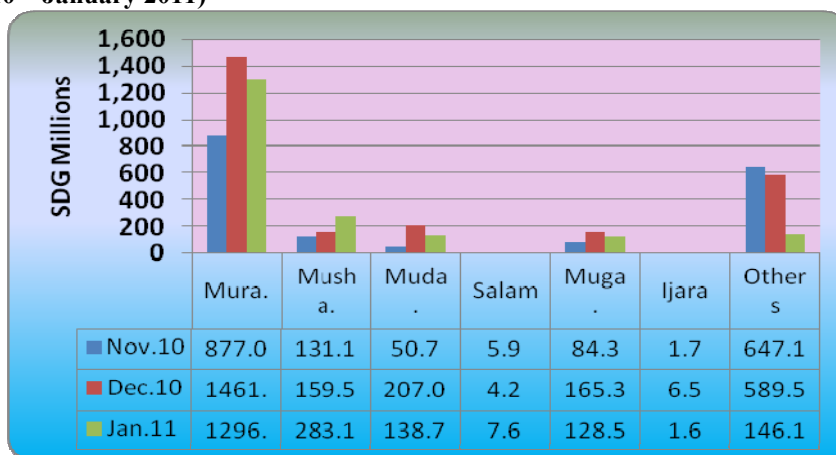
(4) Banks Finance during (1-28/2/2011)

(A) Murabaha weighted average profit margins amounted to 9.6% and Musharaka weighted average share 28.9%.

(B) Murabaha profit margins ranged between 6.6% (Abu Dhabi National Bank) and 15% at (Bank of Khartoum, Export Dev. Bank, Saudi Sudanese bank, Tadamon Islamic Bank and Sudanese Egyptian Bank).

(C) Musharaka shares ranged between 10% at (Bank of Khartoum, Export Dev. Bank, Alshemal Islamic Bank, Real Estate Bank and Al Salam Bank) and 90% (Alsalam Bank).

(D) Flow of Commercial banks Finance by Modes of Finance during (November 2010 – January 2011)



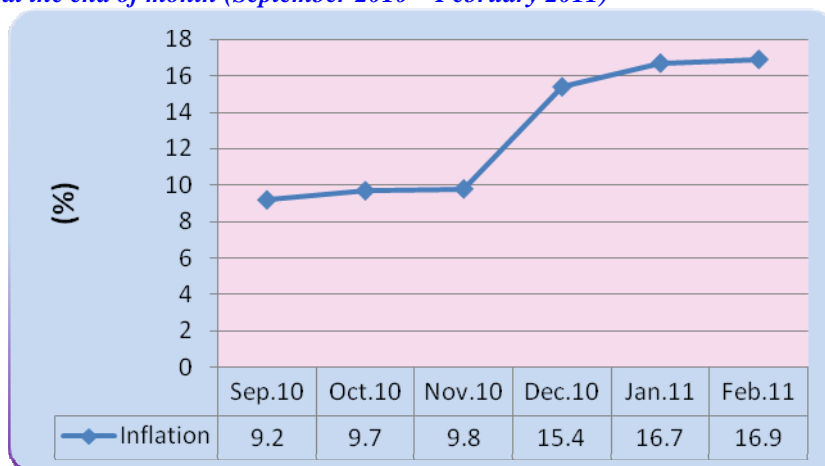
(E) Flow and stock of banks Finance (local-currency) by sectors during January 2011

(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	59.7	3.0	2,508.5	14.2
Industry	436.3	21.8	1,650.1	9.3
Exports	84.7	4.2	466.6	2.6
Local Trade	184.5	9.2	3,027.9	17.1
Transport and Storage	361.6	18.0	911.7	5.1
Imports	177.1	8.9	1,128.6	6.4
Construction	31.8	1.6	1,631.6	9.2
Energy and Mining	103.1	5.2	37.4	0.2
Others	563.0	28.1	6,351.3	35.9
Total	2,001.8	100.0	17,713.7	100.0

(5) Inflation Rate

Inflation rate increase from 16.7% at the end of January 2011 to 16.9 % at the end of February 2011.
The Inflation rates at the end of month (September 2010 – February 2011)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 28 February 2011.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.6966
Selling Rate	3.7151

(B) Commercial Banks and Exchange Bureaus

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.9441	3.4940	3.9599	3.5080	3.8905	3.9060
Exchange Bureaus	3.9000	3.6500	3.9150	3.6640	3.8654	3.8808 3.8809

* Blue Nile Mashreq Bank registered the highest buying and selling rates, Whereas Ivory Bank registered the lowest buying and selling rates.

* Alride Exchange Company limited. registered the highest selling and buying rate, whereas Leira Exchange Company limited. registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/2/2011 - 28/2/2011	207.1	143.5

*The largest seller during the period is Ministry of Finance (191.6 millions EUR, 92.5% of the total purchases).

* The second largest seller during the period is Omdurman National Bank (7.3 millions EUR, 3.5% of the total purchases).

*The largest buyer during the period is Capital Bank (11.3 millions EUR, 7.9% of the total sales).

*The second largest buyer during the period is Khartoum Bank (10.4 millions EUR, 7.2% of the total sales).

Summary of the Foreign Exchange Dealing Room 2010/2011

Particulars	Period		Change	Percentage %
	1/1-28/ 2/2010	1/1-28/ 2/2011		
Purchases	8.2	264.6	256.4	3,126.8
Sales	416.1	294.6	(121.5)	(29.2)
Net position	407.9	30.0	(377.9)	(92.6)

(8) Balance of Payments during the year 2010

(USD Millions)

Period Particular	2009	Q1 2010*	Q2 2010*	Q3 2010*	Q4 2010*
A. Current A/C (1+2)	(4,553.09)	(115.33)	(331.85)	(380.13)	7.78
1. Trade Balance (Fob)	(376.44)	780.35	651.40	497.50	1,107.09
2. Service, Income & Transfers A/C	(4,176.65)	(895.68)	(983.25)	(877.63)	(1,099.31)
B. Capital & Financial A/C	5,235.03	499.45	662.07	286.49	967.20
C. Errors and Omissions	(1,183.96)	(208.75)	(297.83)	(228.63)	(914.71)
D. Overall Balance	(502.02)	175.37	32.39	(322.27)	60.27

* Provisional Data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-28/02/2011)

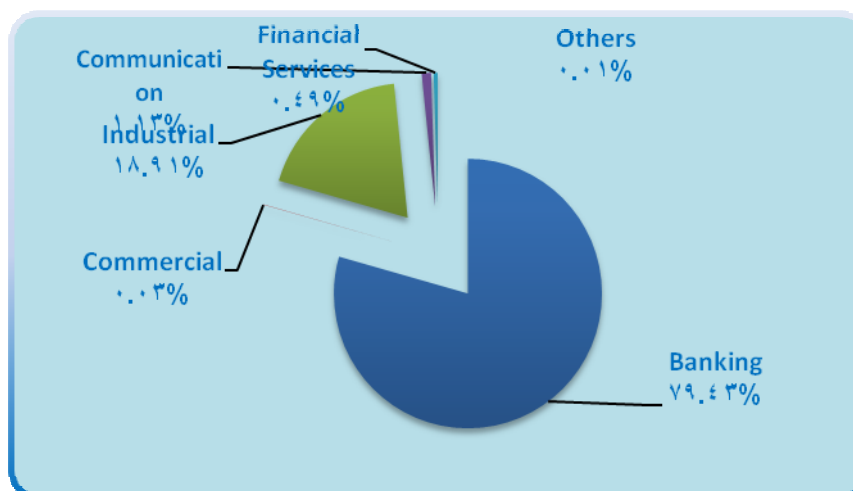
Transactions took place on shares of 14 companies in the Banking, Commercial, Industrial, Communication, Financial Services and other Sectors, in addition to shares of 7 Investment funds Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	18,308,025	20,139.9	79.43	55
Commercial	810	7.7	0.03	3
Industrial	6,849,202	4,794.4	18.91	1
Communication	155,782	285.7	1.13	23
Financial Services	52,308	125.5	0.49	1
Others	5,236	0.6	0.01	2
TOTAL	25,371,363	25,353.8	100.0	85

Khartoum Stock Exchange

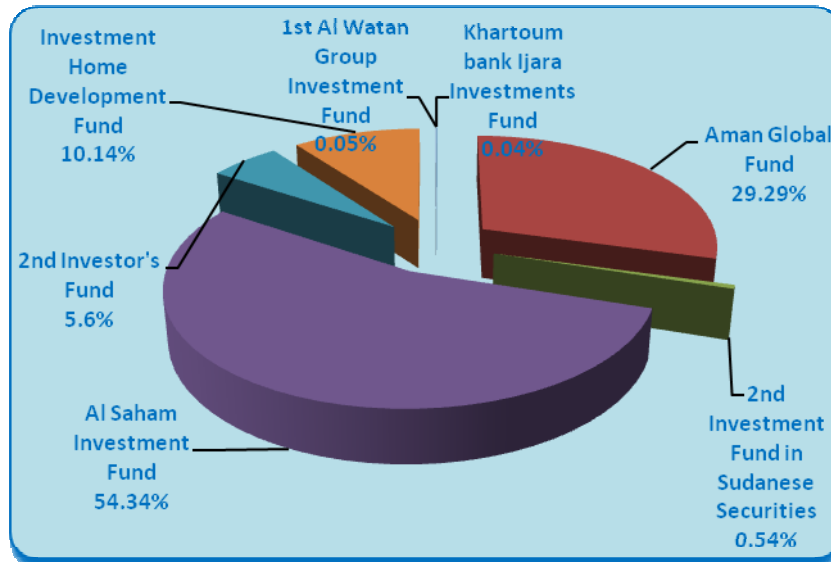
Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Khartoum bank Ijara Investments Fund	42	0.4	0.04	2
Aman Global Fund	29,032	291.8	29.29	1
2 nd Investment Fund in Sudanese Securities	525	5.4	0.54	2
Al Saham Investment Fund	27,000	541.3	54.34	2
2 nd Investor's Fund	5,545	55.8	5.60	6
Investment Home Development Fund	10,065	101.0	10.14	1
1 st Al Watan Group Investment Fund	50	0.5	0.05	1
Total	72,259	996.2	100.00	15

Trading in Investment Funds

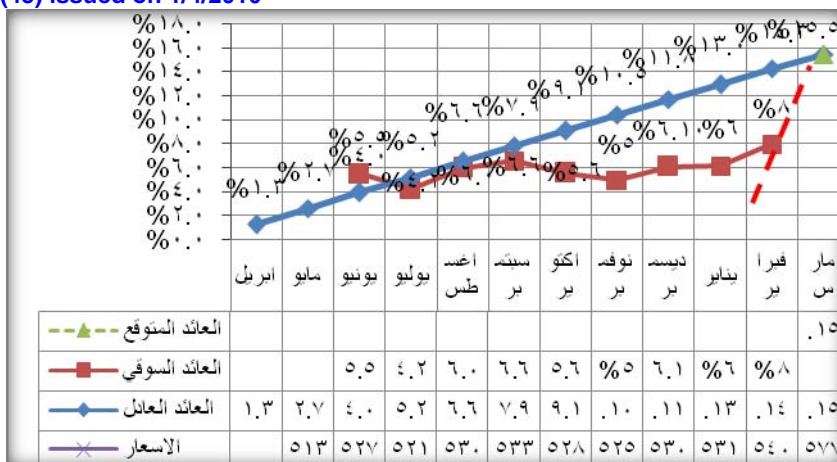


(3) Yield curves for GMCs, GICs & Bank deposits

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

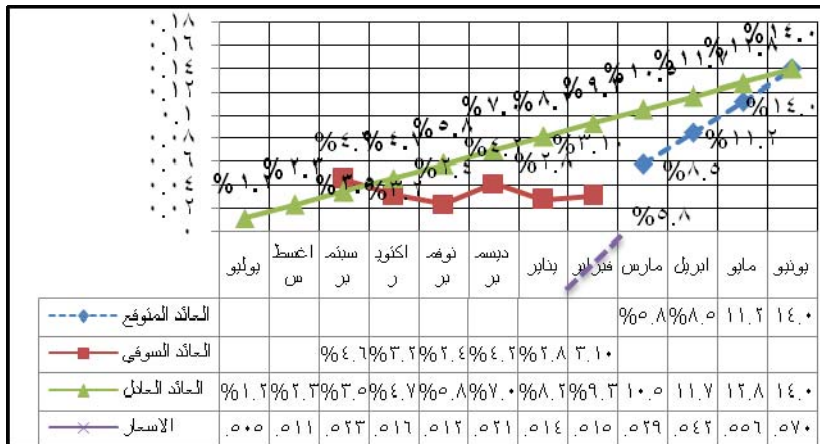
1/ Yield Curves for GMCs:

Yield curve for GMC (45) issued on 1/4/2010



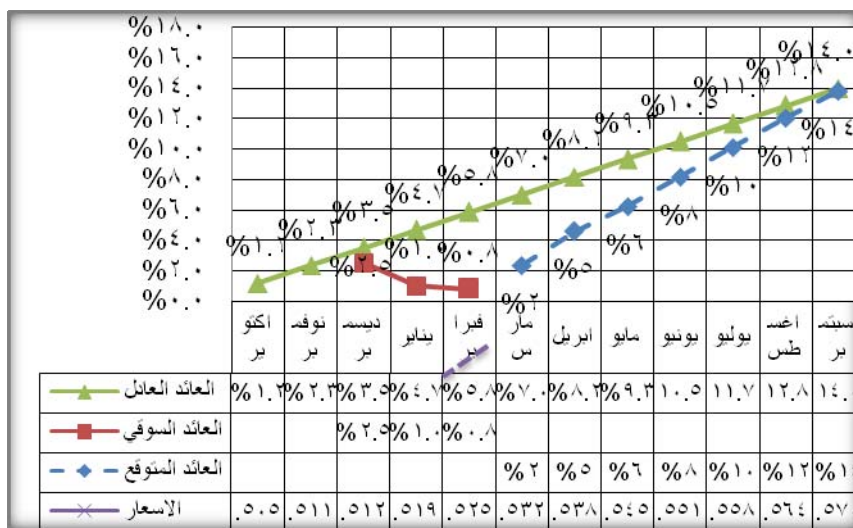
The market yield of this certificate increased to 8% in February compared to 6% in January because of the increment in demand as it reached to the due date in March, but the market yield remained less than the fair value yield which is 14.3%. The expected average yield for this certificate is about 15.5%.

Yield Curve for GMC (46) issue 1/07/2010



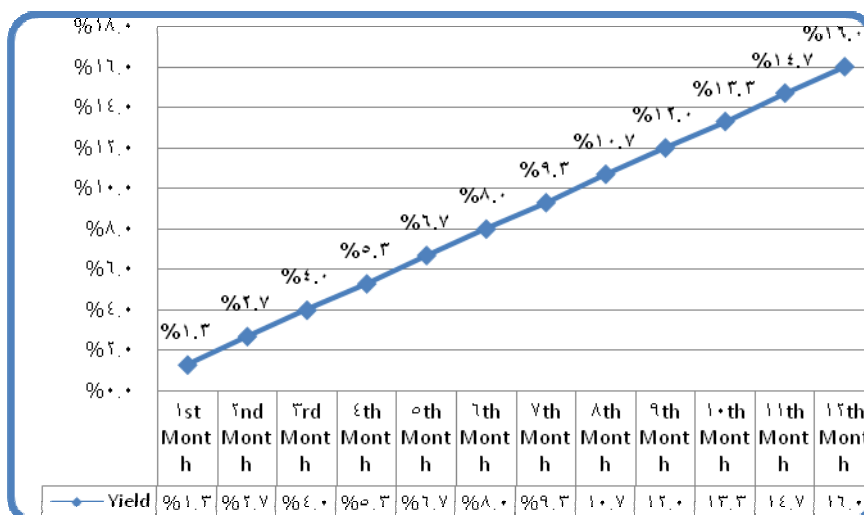
February Witnessed a slight increase in the market yield of this certificate which reached to 3.1% compared to 2.8% in January, but still less than the fair yield value which is 9.3%.

Yield curve on GMCs (47) Issue 01/10/2010



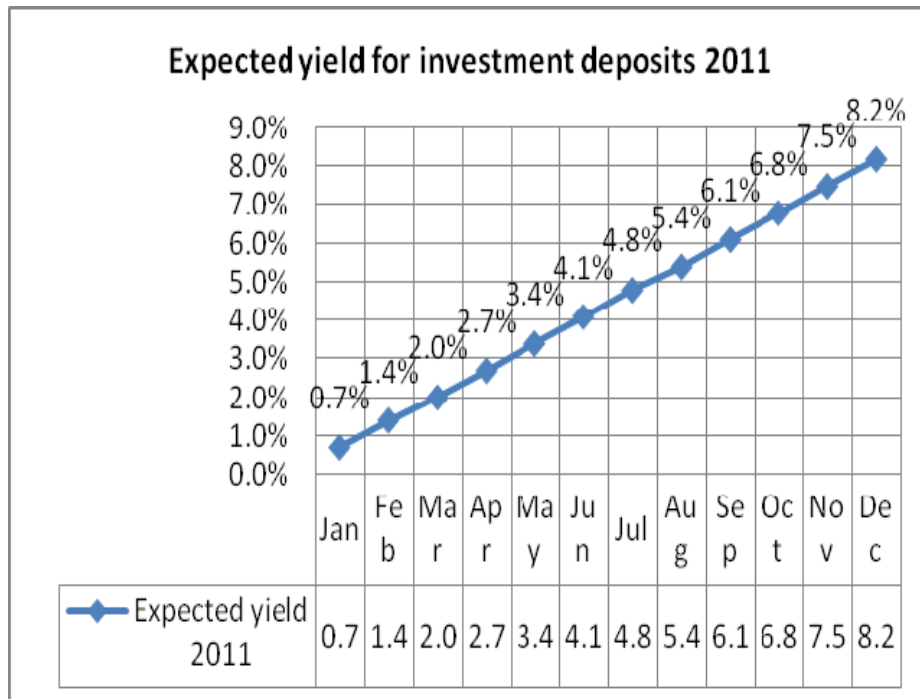
The market yield of this certificate continued its declining during February to less than 1% and near to its nominal value with a fair yield price of about 5.8%.

2/The yield curve on government investment Sukok 2010:



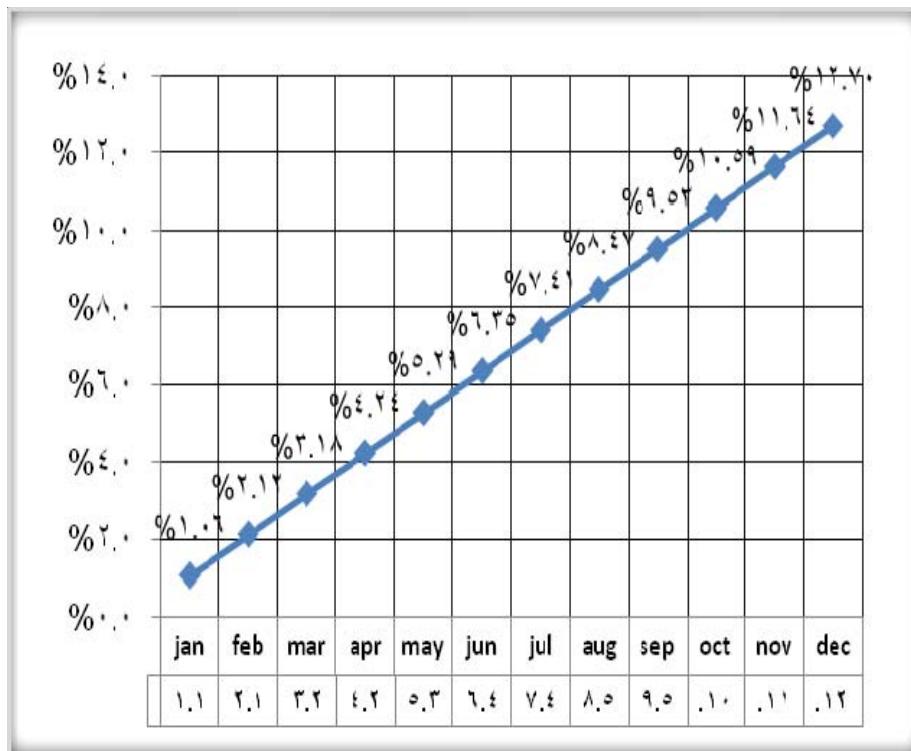
The yield of the Sukok is 16% per annum, because it based on Ijara mode.

3/ Expected yield curve for investment deposits in banks 2011



The expected average yield for investment deposits for the year 2011 is about 8.2% according to banks estimates, it was less than the estimated average of previous year by 1%.

4/ Overall expected yield curve for GMCs, GICs & Bank deposits



The expected weighted average yield of the investment instruments by the end of the year 2010 is 12.7%.