



European Commission

Next Gen EU

LAYING THE FOUNDATIONS FOR RECOVERY:

GREECE

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Greece’s recovery and resilience plan

The European Commission has given a positive assessment to **Greece’s €30.5 billion recovery and resilience plan**, consisting of €17.8 billion in grants and €12.7 billion in loans.

The financing provided by the Recovery and Resilience Facility – at the heart of NextGenerationEU – will support the implementation of crucial investment and reform measures put forward by Greece to emerge stronger from the COVID-19 pandemic.

Greece’s plan forms part of an **unprecedented coordinated EU response to the COVID-19 crisis**, to address common European challenges by embracing the green and digital transitions, to strengthen economic and social resilience and the cohesion of the Single Market. In particular, Greece’s plan will facilitate the decarbonisation of its economy, and the digitalisation of the public and private sectors, and will improve the business environment, tax and justice systems, labour policies and health care.

KEY MEASURES TO SECURE GREECE’S GREEN TRANSITION

37.5% of the plan’s total allocation for reforms and investments supports climate objectives



▶ **Electricity infrastructure:** financing the interconnection with the Cyclades Islands, increasing the potential for renewable energy sources as well as storage capacity. **€645 million**



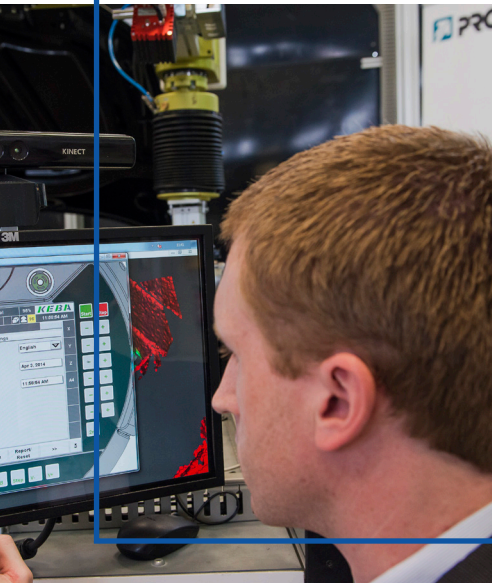
▶ **Energy efficiency in residential buildings:** renovating more than 100,000 residences to increase energy efficiency, including for low-income households. **€1.3 billion**



▶ **Sustainable mobility:** installing more than 8,000 charging points for electric vehicles and replacing 220 urban transport busses in Athens and Thessaloniki with electric vehicles. Creating cycling and pedestrian pathways to create an “urban promenade” along the Athens Riviera. **€264 million**

KEY MEASURES TO SUPPORT GREECE'S DIGITAL TRANSITION

23.3% of the plan's total allocation for reforms and investments supports the digital objectives



▶ **Development of 5G networks:** providing 5G coverage to all Greek motorways that are part of the Trans-European Transport Networks. **€160 million**



▶ **Digital transformation of public sector:** digitalising archives, increasing interoperability of systems, and using advanced technologies such as cloud computing and big data. **€1.3 billion**



▶ **Digitalisation of businesses:** boosting the adoption of digital technologies in particular by small and medium-sized enterprises and supporting the purchases of digital services and new technology cash registers. **€375 million**



▶ **Digital transformation of education:** providing approximately 600,000 school pupils and students in low-income families with vouchers for the purchase of tablets/laptops, and installing 40,000 interactive learning systems in schools. **€231 million**

KEY MEASURES TO REINFORCE GREECE'S ECONOMIC AND SOCIAL RESILIENCE



▶ **Support for private investment:** providing companies with access to finance through loans, equity support for SMEs and InvestEU, complemented by reforms to ease the administrative burden and improve the regulatory framework. **€12.7 billion**



▶ **Supporting employment and social inclusion:** redesigning and strengthening of active labour market policies to increase full-time employment, including for long-term unemployed and disadvantaged people, including refugees and Roma. **€740 million**



▶ **Increasing childcare:** supporting the creation of more than 53,000 new early childcare places to facilitate participation of women in the labour market. **€159 million**







▶ **Introducing a comprehensive national public health programme:** expanding prevention services, setting up and rolling out national screening programmes, promoting psychosocial integration and improving palliative care for cancer patients. **€254 million**



▶ **Increasing the efficiency of public administration, including tax administration and judiciary:** improving policy planning in public administration; digitalising the justice system and accelerating legal court procedures; digitalising the public revenue administration, and modernising and simplifying tax legislation. **€627 million**

IMPLEMENTATION

-  None of the plan's measures will do significant harm to the environment.
-  Stakeholders should continue to be involved in the implementation of the recovery and resilience plan to ensure ownership of reforms.
-  Disbursement of funds is performance-based and will reflect progress on reforms and investments set out in the plan.
-  Control systems will protect against serious irregularities such as fraud, corruption and double funding.