



## Update Summary

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**Entity name**

ADHERIUM LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday August 30, 2024

**Reason for the update**

Administrative error in calculation of SARs that should have been cancelled. Out of the 6,384,744 in the class, only 1,773,540 SARs should have been cancelled and the remainder (being 4,611,204 SARs) should have remained as is.

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

ADHERIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

**Registration Number**

ACN

605352510

**1.3 ASX issuer code**

ADR

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Administrative error in calculation of SARs that should have been cancelled. Out of the 6,384,744 in the class, only 1,773,540 SARs should have been cancelled and the remainder (being 4,611,204 SARs) should have remained as is.

**1.4b Date of previous announcement(s) to this update**

10/7/2024

**1.5 Date of this announcement**

30/8/2024



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

ADRAP : STOCK APPRECIATION RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

1,773,540

**Reason for cessation**

Cancellation by agreement between the entity and the holder

**Date of cessation**

30/6/2024

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.016000000000

**Any other information the entity wishes to notify to ASX about the cessation?**

The outgoing CEO received three tranches of SARs as per the original contract. Two tranches have vested, and the third tranche was paid out according to agreement, valued using Black-Scholes and Monte Carlo simulation methods.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADR : ORDINARY FULLY PAID	758,579,962

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,565,540
ADRAR : OPTION EXPIRING 30-JUN-2025 EX \$0.03	418,539,981
ADRAP : STOCK APPRECIATION RIGHTS	195,240

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.