

**PRESS RELEASE**



**Artsy Names Jeffrey Yin Chief Executive Officer**

Established Artsy Executive, Seasoned Technology Leader, and Passionate Art Collector, Jeffrey Yin Commences His New Role On July 1



*Portrait of Jeffrey Yin, Courtesy of Artsy*

**New York, NY, June 17, 2024**— Artsy, the world’s largest online platform for discovering and collecting art, is proud to announce the appointment of Jeffrey Yin as the Company’s new Chief Executive Officer, effective July 1, 2024. Yin currently serves as Artsy’s Chief Financial Officer and General Counsel, having joined the company in 2019. Artsy’s current CEO Mike Steib will remain in an advisory role through July before beginning his new role as Chief Executive Officer of TEGNA Inc., a Fortune 1000 media company serving local communities through impactful journalism and innovative marketing solutions. Steib will continue to serve on the board of Artsy following his departure.

During Yin's tenure at Artsy, he has been responsible for strategy and operations across the business as well as capital formation and investor relations. He has worked closely with Steib to drive significant revenue growth and cost discipline to build a sustainable business that supports over 4,000 galleries, auction houses, art fairs, and institutions in over 100 countries. Yin has overseen the expansion of the company's transaction capabilities into multiple key global markets and has helped its business and product leaders increase the value the company drives to its partners and the art ecosystem globally.

Commenting on his appointment, Jeffrey Yin said: "It is an honor to take on the role of Chief Executive for Artsy at such a crucial moment for the art industry. I have dedicated my career to supporting businesses like our gallery partners, in their pursuit of growth and success. I feel privileged to work every day to help increase our partners' visibility, grow their artists' reach, and introduce them to new collectors. I look forward to expanding on the great work the exceptional Artsy team has done over the past five years to transform how collectors around the world discover and purchase art. As a collector myself, I am deeply committed to our vision to create a more welcoming and transparent industry, and I could not be more excited to continue Artsy's mission to expand the art market and further democratize the art world."

Yin continued, "It has been an honor to work alongside Mike both at Artsy, and prior, and I'm thrilled for his move to a company whose mission, like Artsy's, is near and dear to his heart."

Discussing Artsy's new CEO, Founder and Executive Chairman Carter Cleveland said, "The board and I are thrilled to have Jeffrey step up to lead Artsy. We're building on a strong foundation that Mike and the team have laid with their enormous contributions to the business and our partners' success. I've had the pleasure of working with Jeff since 2019 and have been so impressed by his steep growth path, his deep knowledge and passion for the art world, and the fresh vision he's bringing to our next chapter. I'm incredibly excited to be working with him on our mission of expanding the art market to support more artists and art in the world. I also want to thank Mike for the transformative impact he has had on the business over the last five years."

On his own transition, Mike Steib added: "It's hard to leave this wonderful company, but I was called to a new challenge, and my successor is more than ready. I'm proud of what Jeff, the team, and I have accomplished together over the last five years: making the art world more accessible to millions of people, significantly growing the business, and supporting artists and galleries worldwide. Having worked closely with Jeff at two companies, I can say confidently that Artsy has a very bright future ahead."

### **About Jeffrey Yin**

An accomplished executive with over 25 years of experience, from emerging growth startups to large public companies, Jeffrey Yin joined Artsy in 2019, serving as CFO and General Counsel. During his time at Artsy, Yin has overseen strategy and operations for the company, supporting key initiatives across the company to grow the business and provide new tools and services to

its partners and collectors. He is a seasoned technology leader, with extensive M&A and deal-making experience. Jeffrey also previously served as the General Counsel of multiple financial services firms advising UHNW families on private direct investments and art finance.

His law firm experience spans AMLaw100 firms in the business and technology groups. As General Counsel at publicly traded XO Group, Jeffrey contributed to the company's rapid growth, expanding profit margins, and successful sale to private equity. He is also a passionate art collector, focusing on emerging LGBTQ+, AAPI, and works from Californian, French, and Italian artists whose practices evoke his personal connection to those places.

### **About Mike Steib**

Prior to joining Artsy, Mike Steib was the CEO of XO Group Inc (NYSE: XOXO), parent company of The Knot, which sold for nearly one billion dollars, a 350% increase in the company's enterprise value over Mike's five-year tenure. He also served on the board of Ally Financial (NYSE: ALLY), a Fortune 500 digital financial services company, for nine years. Mike's earlier professional experiences include leadership roles at Google, NBC Universal, and McKinsey & Company. He has also served as chairman of nonprofits Change.org and Literacy Partners.

### **About Artsy**

Artsy is the world's largest online marketplace for discovering, buying, and selling fine art by leading artists. Artsy connects 4,000+ galleries, auction houses, art fairs, and institutions from 100 countries with millions of art collectors and art lovers across 190+ countries. Artsy makes purchasing art welcoming, transparent and low-friction with industry-leading technology that connects supply and demand safely and securely at a global scale. Launched in 2012, Artsy is headquartered in New York City with offices in London and Berlin. Learn more at <https://www.artsy.net/>.

### **Media Contacts**

Simon Guy Warren, Artsy: [simon@simonguywarren.com](mailto:simon@simonguywarren.com) | +1 646 462 6774

Jennifer Joy, Sutton Communications: [jen@suttoncomms.com](mailto:jen@suttoncomms.com) | +1 646 765 6599