

**5th Annual
IEA / IETA / EPRI
Workshop on
GHG Emissions Trading**

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Emissions trading today

Underway

- EU ETS
- CDM
- NSW GGAS

- CCX

Developing

- JI
- US RGGI
- Canada

Suggested

- GIS
- US NWS?
- Sth Korea?
- Japan?
- Australia?

What are we trying to achieve?

- **Environmental outcomes**
- **Business decision making**
- **“Least cost”**
- **Pricing an externality**
- **Changing behaviour**

How long might it take?

Now → 2010 → 2015 → 2020

1st period

KP CP1

KP CP2?

Global system?

Trials

RGGI?

Regional blocks?

Linked systems?

Pilots

Australia?

Sector targets?

The Emissions Trading “Community”

- **Capacity must be developed**
 - Policy makers
 - Policy implementers
 - Emitters / Abators
 - Market players
 - Market supporters
- **Global need – coordinated effort**

The design process

- Idea
- Prototype
- Evaluation
- Improvement
- The next version
- < Repeat >

The IEA/IETA/EPRI Workshop

- **Unique gathering**
- **Early movers in this area**
- **Massive potential in the future**
 - **Sharing experiences**
 - **Identifying options / approaches**
 - **Co-ordinating efforts**
 - **Facilitating global “learning-by-doing”**

Suggestions for future workshops

- **Main sessions**
- **Break-out groups**
 - Key design issues
 - Monitoring, reporting, verification
 - Administrative structures
 - Market issues and operation
 - Project mechanisms
- **Ongoing discussions / exchanges**



**Annual
meeting
in Paris**

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