

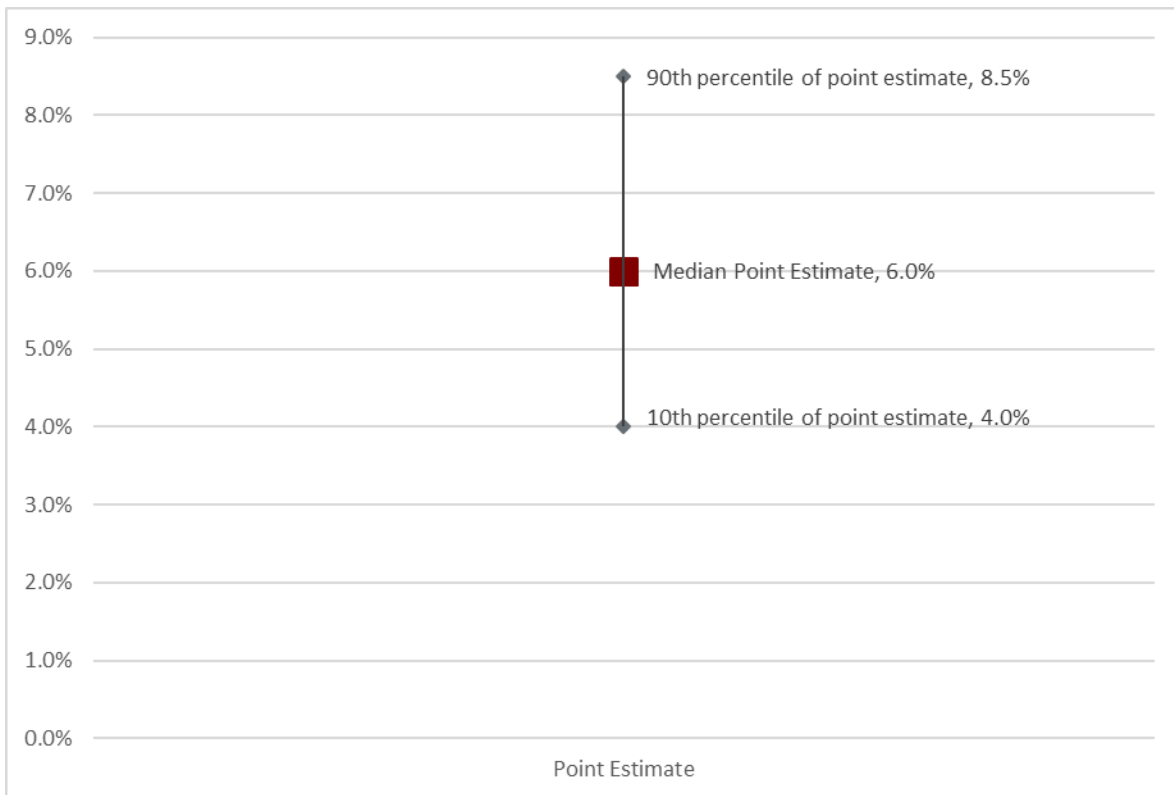
# FiveThirtyEight/IGM COVID-19 Economic Outlook Survey Series

## Round 08

September 8, 2020

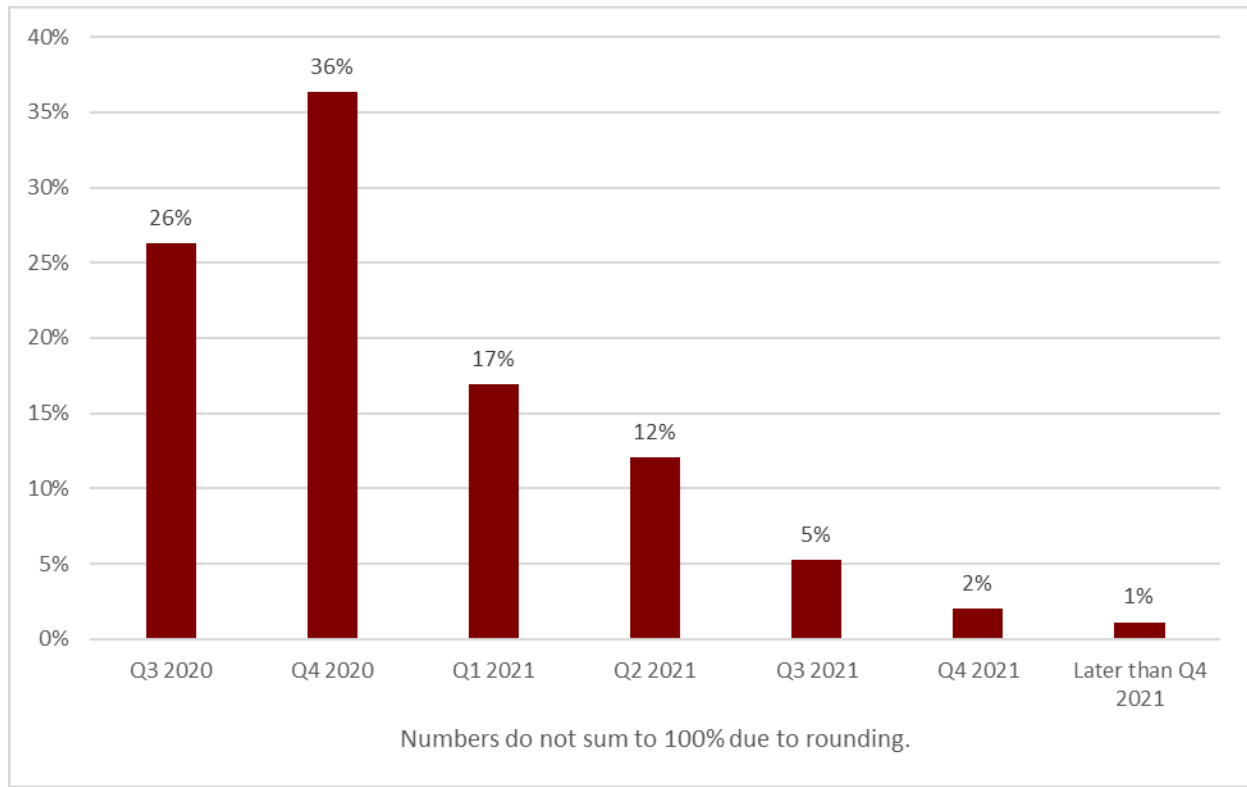
**Question 1:** What is your prediction for quarter-over-quarter annualized real GDP growth in the fourth quarter of 2020?

**Number of responses:** 28



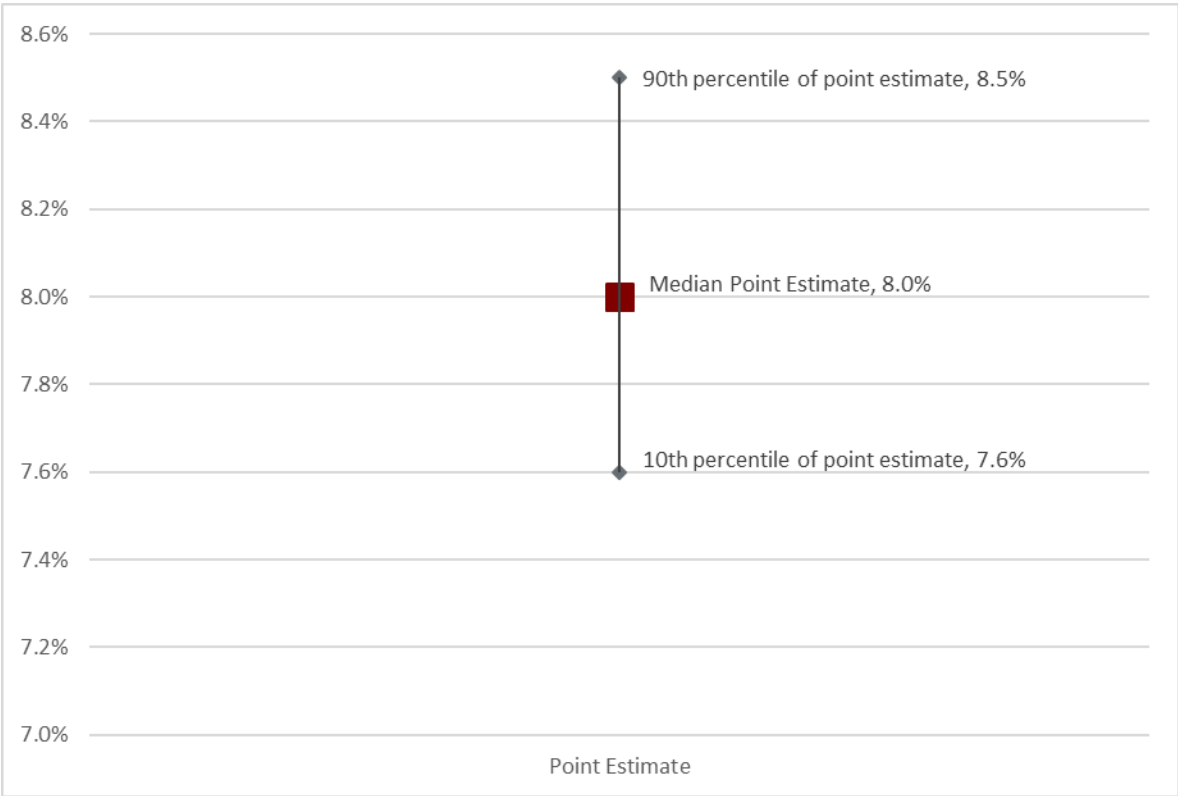
**Question 2:** When is the next quarter in which you expect the U3 unemployment rate to fall below 8 percent?

**Number of responses:** 27



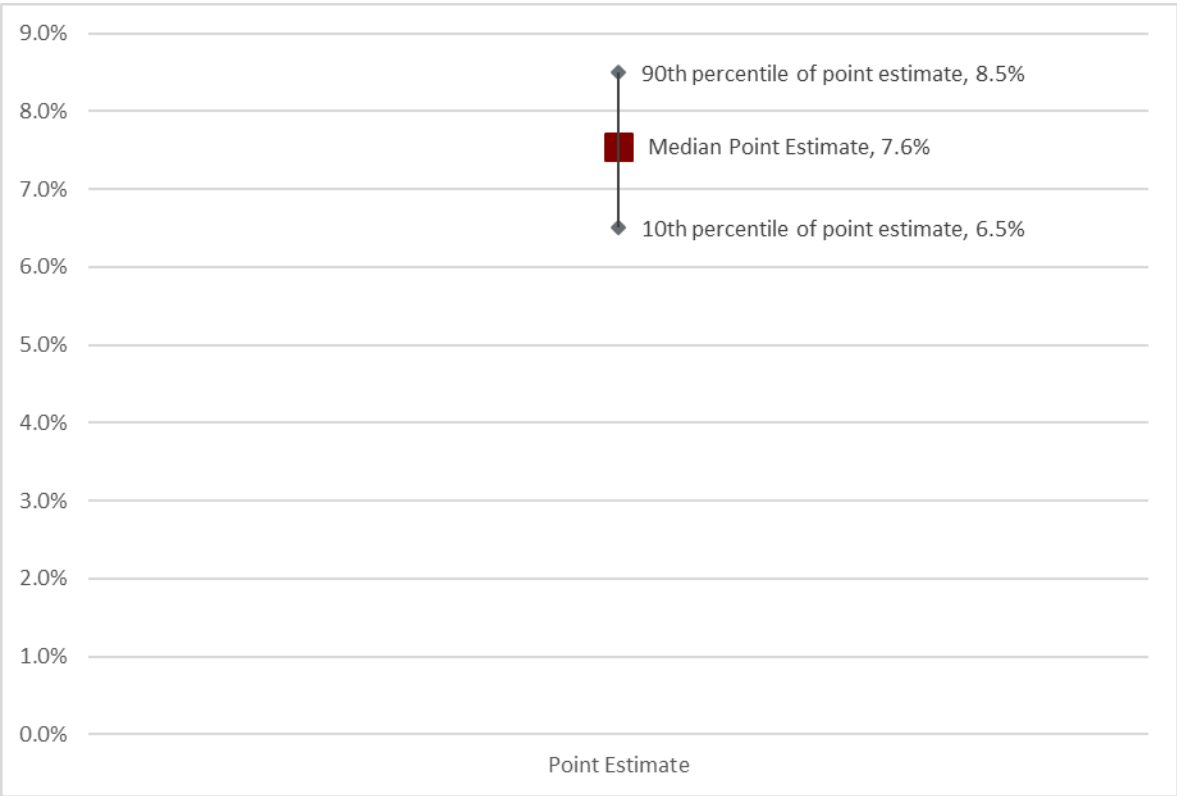
**Question 3:** What is your prediction for the **September 2020 U.S. unemployment rate** (i.e. the U3 rate that will be released in the employment situation report in October)?

**Number of responses:** 28



**Question 4:** What is your prediction for the **December 2020 U.S. unemployment rate** (i.e., the U3 rate that will be released in the employment situation report in January 2021)?

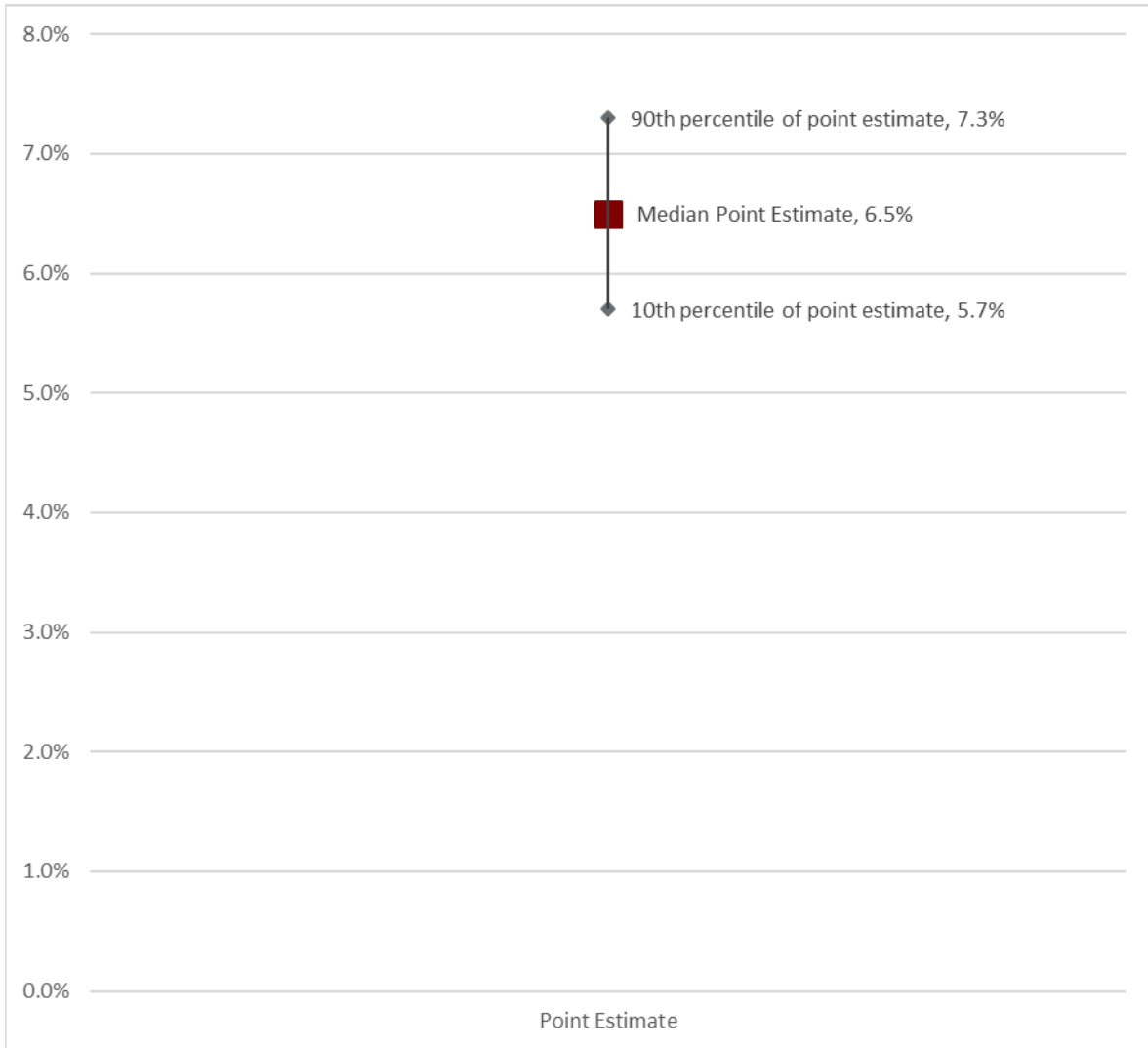
**Number of responses:** 28



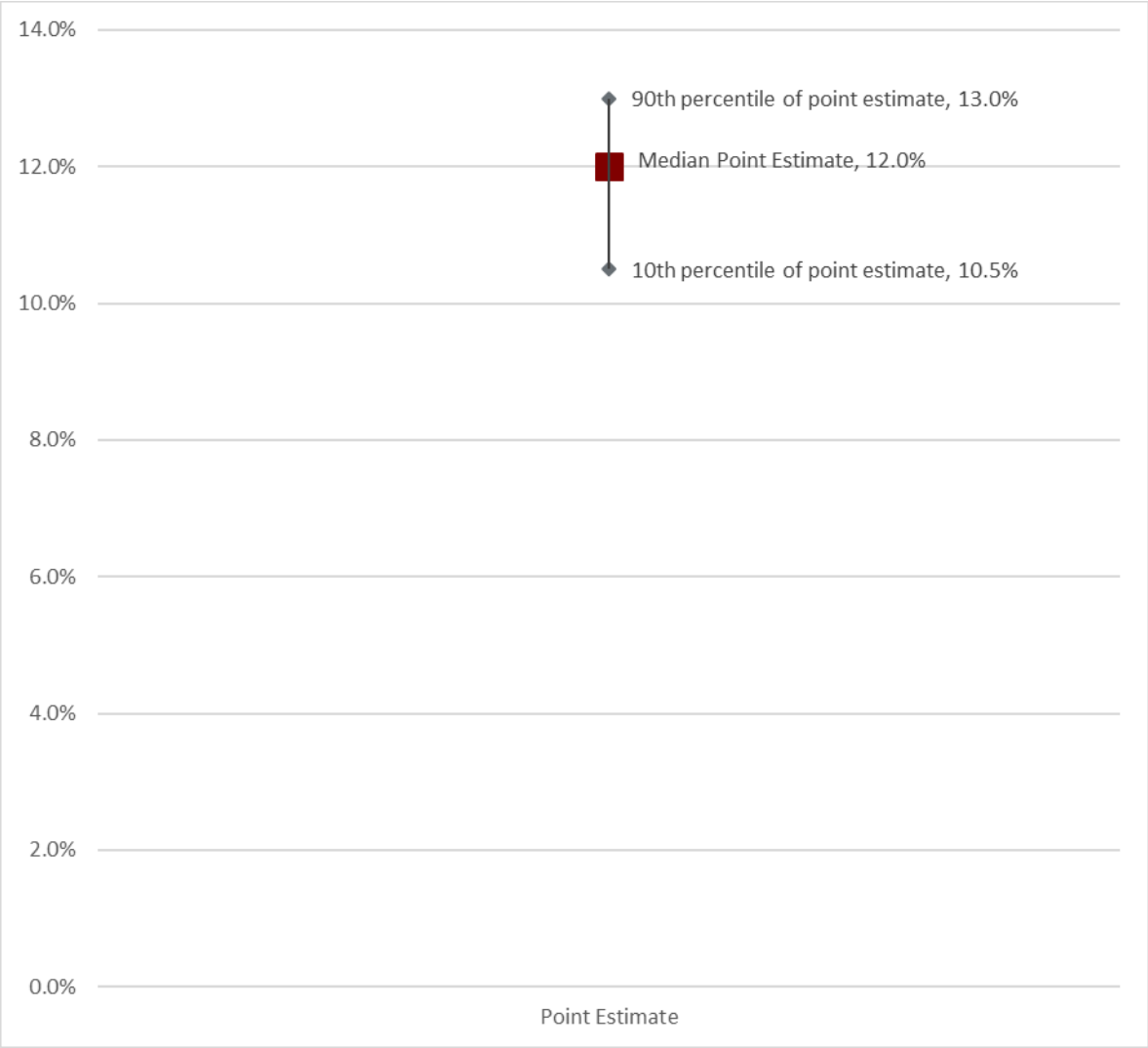
**Question 5:** The U3 unemployment rate in August was 7.3 percent for white workers; 13.0 percent for Black workers; and 10.5 percent for Hispanic workers. What is your prediction for the December 2020 U.S. unemployment rate (as released in the employment situation report in January) for each group?

**Number of responses:** 24

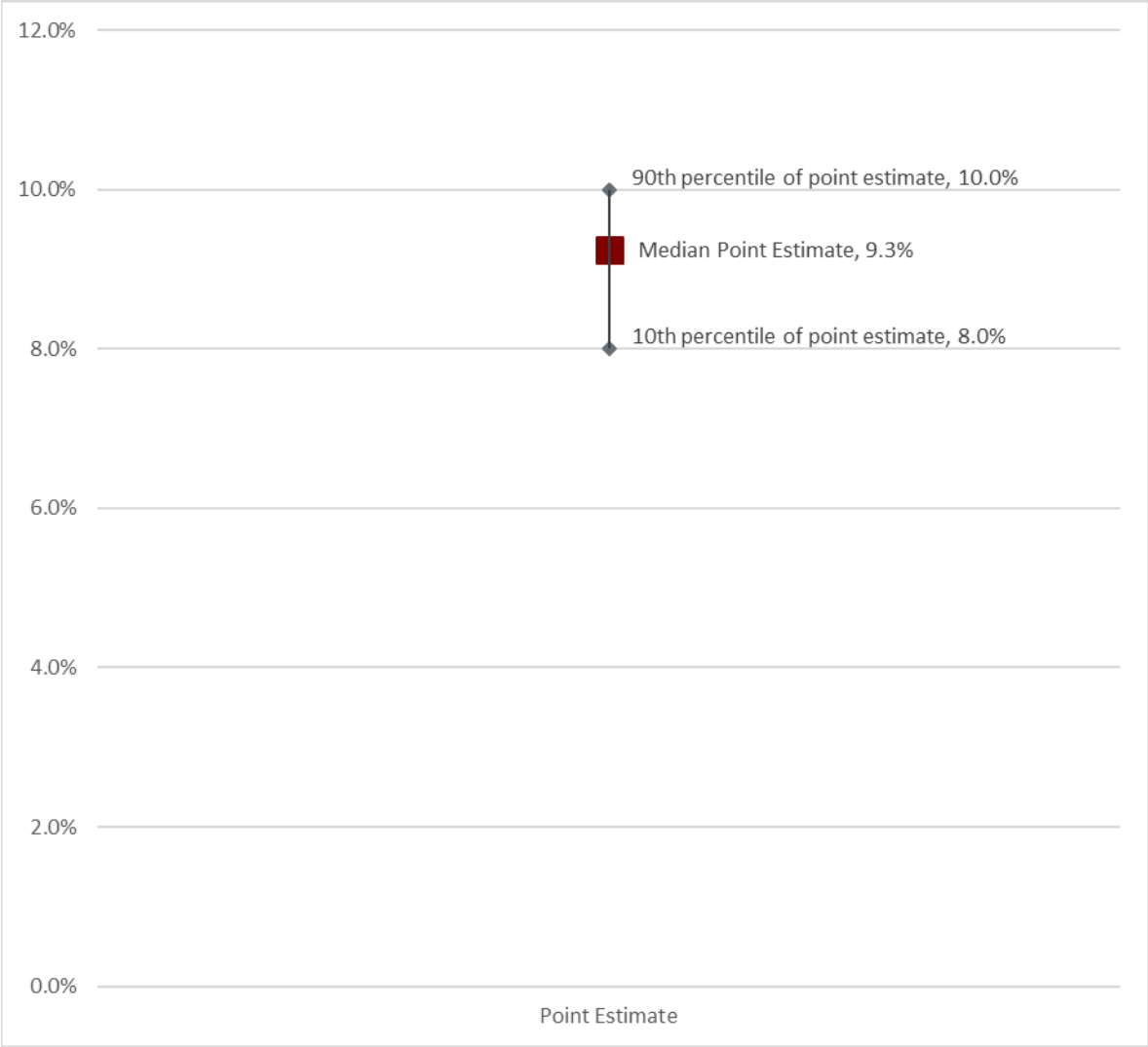
a. For white workers



b. For black workers

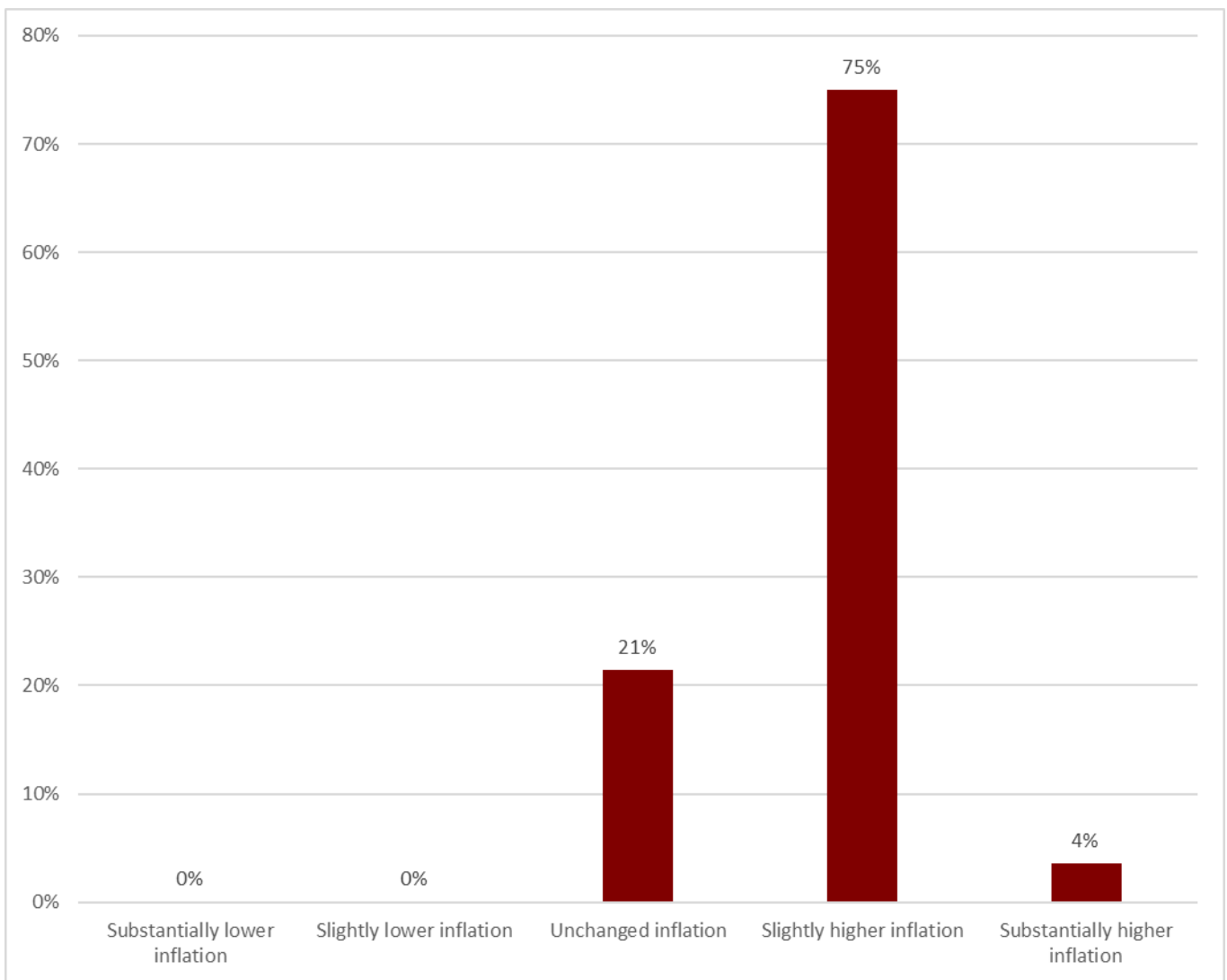


c. For Hispanic workers



**Question 6:** How do you think that the shift to average inflation targeting communicated by Chair Powell in his late-August Jackson Hole speech will affect average inflation over the next decade?

**Number of responses:** 28

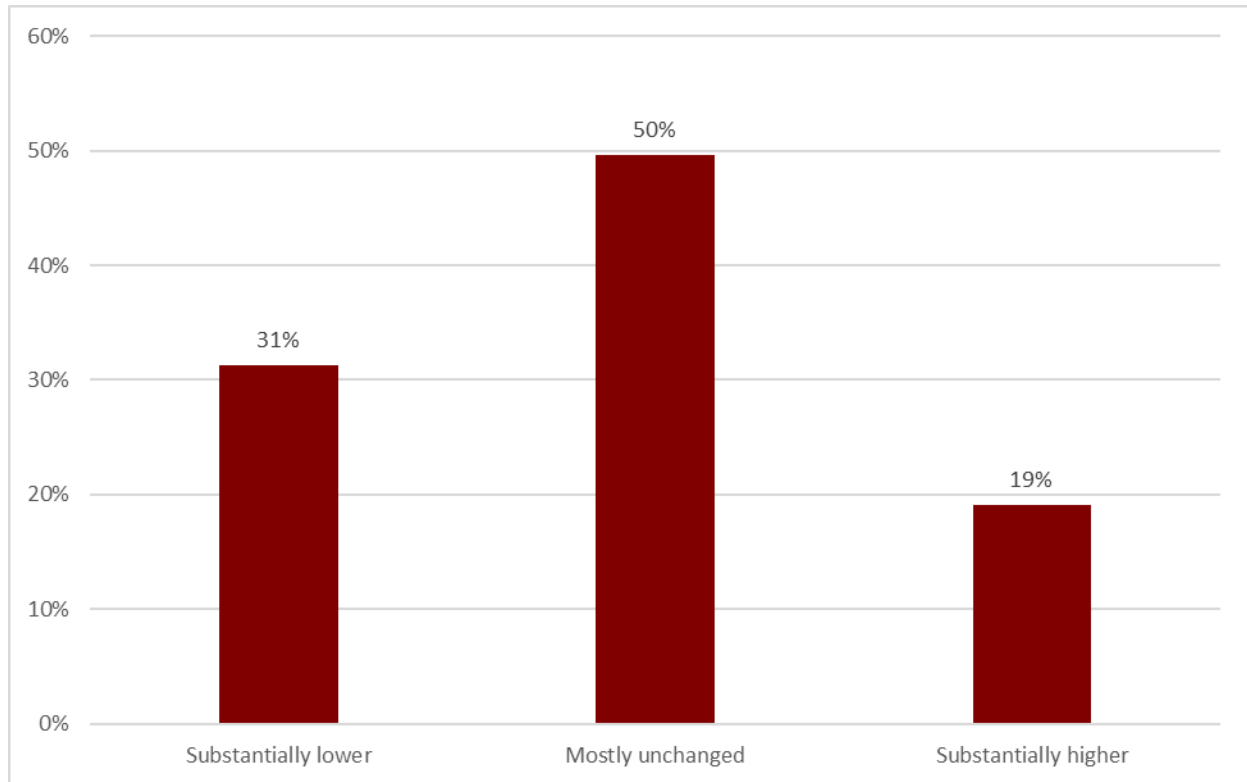




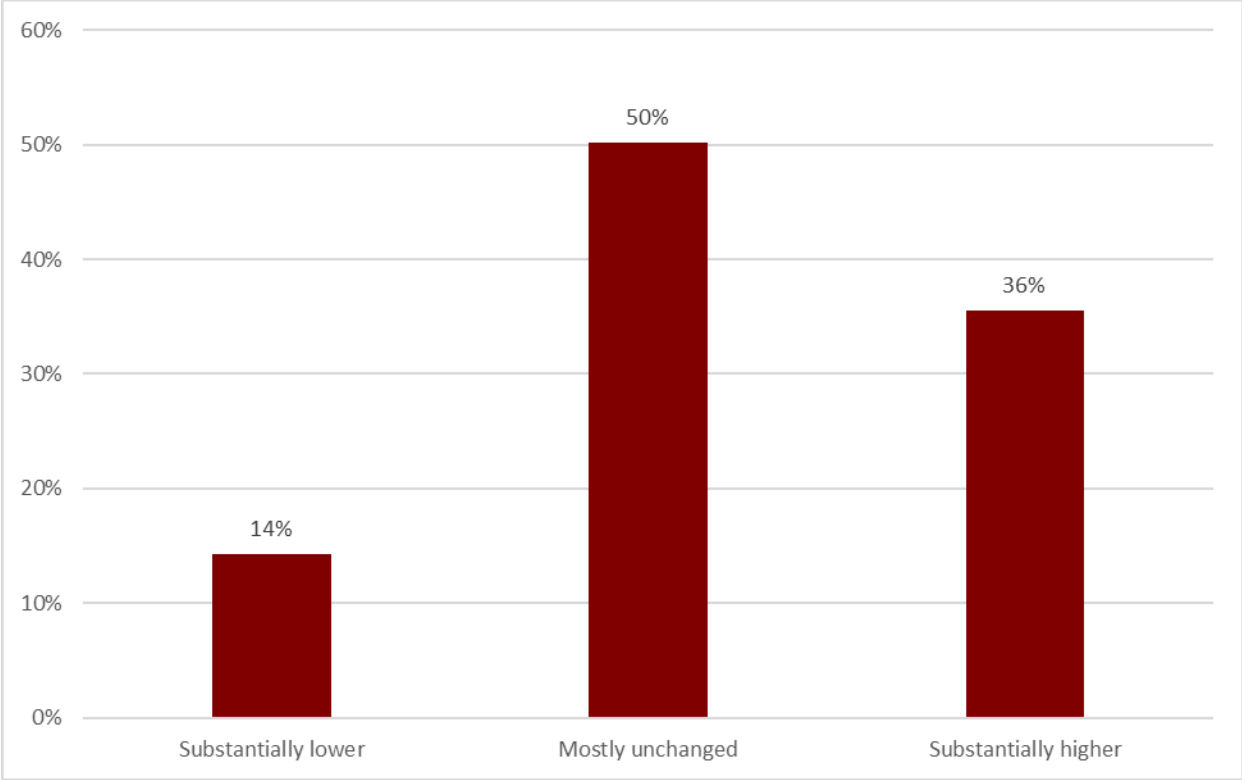
**Question 7:** Real personal consumption expenditures increased by 1.6 percent from June to July (NOT an annualized rate).

**Number of responses:** 28

a. How much do you think that number changed in August?



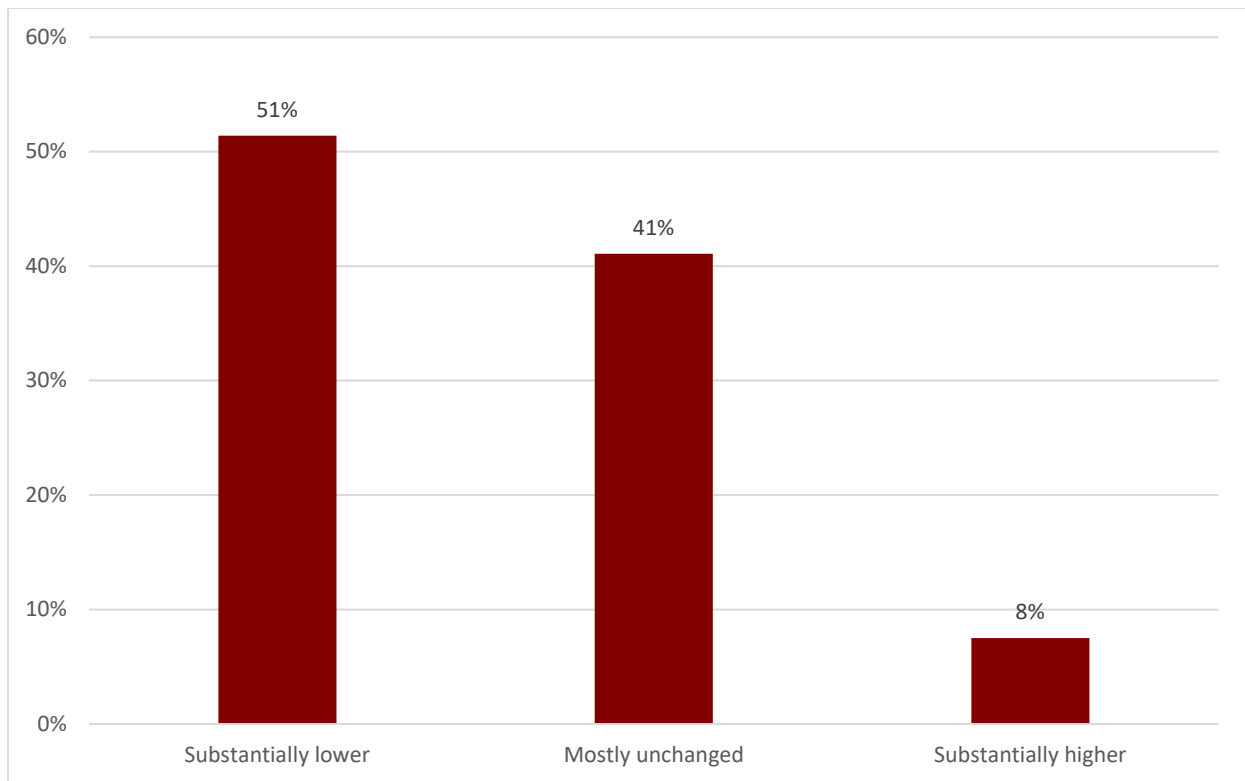
b. How much do you think that number would have changed in August, compared to July, if the \$600-per-week federal unemployment insurance supplement had not expired at the end of July?



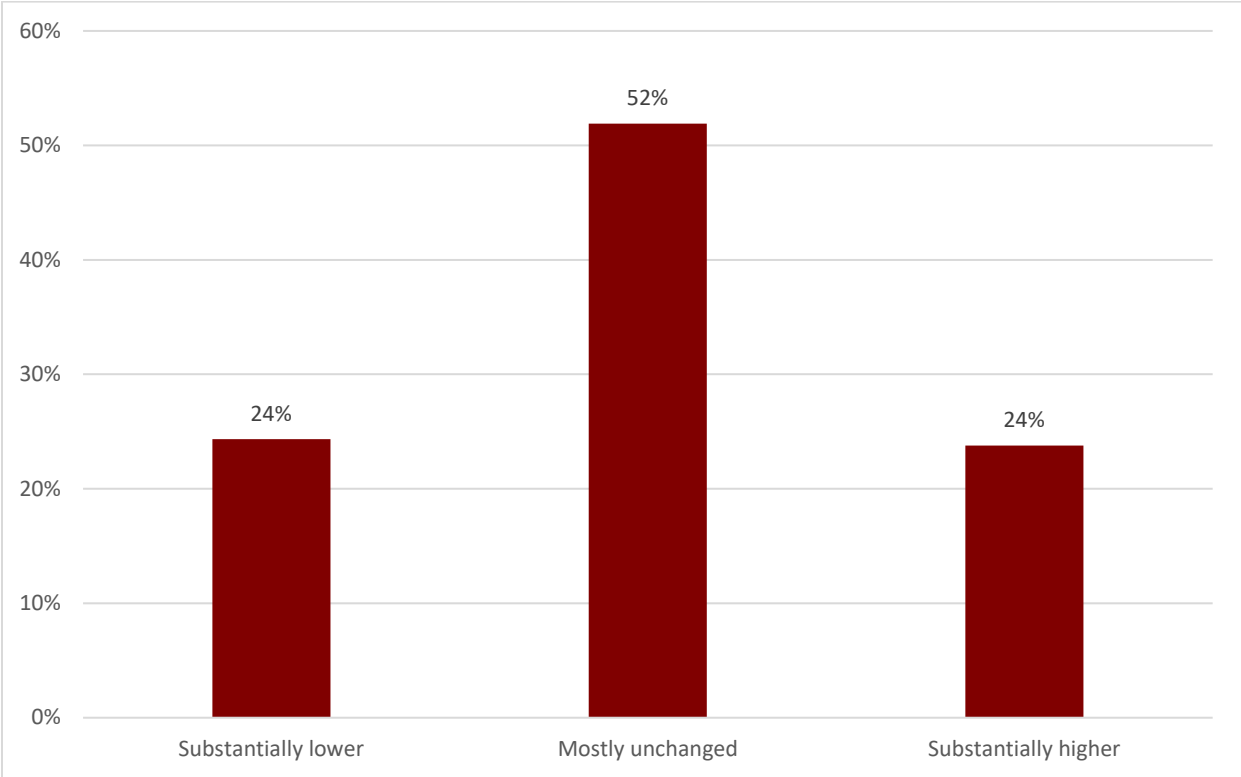
**Question 8:** The savings rate for July was 17.8 percent.

**Number of responses:** 27

a. How much do you think that number changed in August?



b. How much do you think that number would have changed in August, compared to July, if the \$600-per-week federal unemployment insurance supplement had not expired at the end of July?



## Respondents to Round 08

<b>Name</b>	<b>Affiliation</b>
Robert Barbera	Johns Hopkins University
Christiane Baumeister	University of Notre Dame
Nick Bloom	Stanford University
Stephen G. Cecchetti	Brandeis International Business School
Marcelle Chauvet	University of California, Riverside
Menzie Chinn	La Follette School of Public Affairs, UW Madison
Olivier Coibion	University of Texas at Austin
Lisa Cook	Michigan State University
Dean Croushore	University of Richmond
Karen Dynan	Harvard University
Gloria Gonzalez-Rivera	University of California, Riverside
Yuriy Gorodnichenko	University of California, Berkeley
James Hamilton	University of California, San Diego
Gordon Hanson	Harvard Kennedy School
Ana Maria Herrera	University of Kentucky
Sydney Ludvigson	New York University
Serena Ng	Columbia University
Jonathan Parker	MIT
Andrew Patton	Duke University
Tara Sinclair	George Washington University
Julie Smith	Lafayette College
James Stock	Harvard University
Eric Swanson	University of California, Irvine
Allan Timmermann	University of California, San Diego
Annette Vissing-Jorgensen	University of California, Berkeley
Kenneth West	University of Wisconsin, Madison
Jonathan Wright	Johns Hopkins University
Sarah Zubairy	Texas A&M University