

## COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2023, Legislative Day No. 9

Bill No. 35-23

Introduced by Mr. Smith, Chair (by request of the County Executive)

By the County Council, May 1, 2023

Introduced and first read on May 1, 2023 Public Hearings set for and held on May 11 and May 18, 2023 Bill VOTED on June 14, 2023

By Order: Laura Corby, Administrative Officer

## A BILL ENTITLED

- AN ORDINANCE concerning: Tax Levies Village South at Waugh Chapel Special
   Taxing District
- FOR the purpose of levying and imposing the tax rates for the Village South at Waugh
   Chapel Special Taxing District required by the County Budget for Fiscal Year 2024.

WHEREAS, by Bill No. 19-10, the County Council established the Village South
at Waugh Chapel Special Taxing District and authorized the issuance and sale of
certain special obligation bonds to fund certain infrastructure improvements
relating to the development and utilization of the land within the Village South at
Waugh Chapel Special Taxing District, all pursuant to Article 24, § 9-1301 of the
Annotated Code of Maryland and §§ 4-8-101, et seq., of the Anne Arundel County
Code (2005, as amended) (together, the "Act"); and

14

WHEREAS, pursuant to the Act and other applicable authority, the County issued
\$16,000,000 aggregate principal amount of special obligation bonds designated
"Special Obligation Bonds (Village South at Waugh Chapel Project), Series 2010"
(the "2010 Special Obligation Bonds"), which were to be repaid from the proceeds
of the Village South at Waugh Chapel Special Taxing District special tax, under
certain circumstances; and

21

WHEREAS, by Bill No. 5-18, the County Council authorized the issuance and sale
 of certain special obligation refunding bonds to refund all or a portion of the 2010
 Special Obligation Bonds (the "2018 Special Obligation Refunding Bonds"), which
 2018 Special Obligation Refunding Bonds are to be repaid from the proceeds of the
 Village South at Waugh Chapel Special Taxing District special tax, under certain
 circumstances; and

Bill No. 35-23 Page No. 2

WHEREAS, by Bill No. 5-18, among other actions, the County Council confirmed
and ratified the Village South at Waugh Chapel Rate and Method, the levy and
imposition of the Village South at Waugh Chapel Special Tax through the
application of the Village South at Waugh Chapel Rate and Method, and the deposit
of the Village South at Waugh Chapel Special Tax in the Village South at Waugh
Chapel Special Taxing District Fund; and

8 WHEREAS, by Bill No. 5-18, the County is further required to determine the 9 special tax requirement applicable to such district and to levy the special tax for the 10 Fiscal Year 2024; and

WHEREAS, for Fiscal Year 2024, it has been determined that the debt service on the special obligation bonds and other costs related to issuance of such bonds or to the administration of the district will be paid from sources other than the proceeds of the special taxes; now, therefore,

17 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland*, 18 That a special tax for the taxable year beginning July 1, 2023, and ending on June 30, 2024, 19 is hereby levied and imposed pursuant to the Act and other applicable authority in the 20 Village South at Waugh Chapel Special Taxing District for all taxable parcels of whatever 21 classification at the rate of \$0.00.

22

7

11

16

23 SECTION 2. And be it further enacted, That this Ordinance shall take effect on July 1,
24 2023.

READ AND PASSED this 14th day of June, 2023

By Order:

Laura Corby Administrative Officer

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO. 35-23 THE ORIGINAL OF WHICH IS RETAINED IN THE FILES OF THE COUNTY COUNCIL.

Dava Corl

Laura Corby Administrative Officer