

# WORLD BANK IN NON-CORE CURRENCIES

## Benefits to Investors

- ✓ AAA/Aaa credit quality for the World Bank (International Bank for Reconstruction and Development, IBRD)
- ✓ Portfolio diversification opportunity for portfolios
- ✓ Local currency exposure, often with clearing mechanisms, listing, and governing law that are familiar to international investors

## Typical Features of World Bank Eurobonds in Non-Core Currencies

<b>ISSUER</b>	International Bank for Reconstruction and Development (IBRD)
<b>LISTING</b>	Luxembourg
<b>CLEARING</b>	Euroclear, Clearstream or DTC
<b>GOVERNING LAW</b>	New York/English

## World Bank Issues in Non-Core Currencies

<b>AFRICA</b>	Botswana Pula, Ghanaian Cedi, Nigerian Naira, Rwandan Franc, South African Rand, Uganda Shilling, Zambian Kwacha
<b>ASIA</b>	Chinese Renminbi, Hong Kong Dollar, Indian Rupee, Kazakhstani Tenge, Malaysian Ringgit, Philippine Peso, Singapore Dollar, South Korean Won, Thai Baht
<b>EUROPE</b>	Czech Koruna, Hungarian Forint, New Romanian Leu, New Turkish Lira, Norwegian Krone, Polish Zloty, Russian Ruble, Slovak Koruna, Swedish Krona, Swiss Franc, Ukrainian Hryvnia
<b>LATIN AMERICA</b>	Brazilian Real, Chilean Peso, Colombian Peso, Peruvian Peso, Mexican Peso, Uruguayan Peso

## World Bank Issues in Non-Core Currencies

Dealers in all World Bank bonds provide secondary markets in the notes that they underwrite. The World Bank may, at its discretion, buy back all or a portion of certain debt issues from approved dealers, subject to asset-liability constraints. For more information, contact details are provided below.

### Issues in Non-Core Currencies

**Norwegian Krone** 1 billion 2.03% due 2033  
**Polish Zloty** 13 million 2.25% due 2027  
**Russian Ruble** 529.2 million 6.75% due 2023  
**Swedish Krona** 1 billion 0.625% due 2025  
**New Zealand Dollar** 400 million 2.50% 2024  
**Swedish Krona** 2.5 billion 0.500% due 2023  
**Mexican Peso** 750 million 0.00% due 2022  
**Malaysian Ringgit** 65 million 2.95% due 2020  
**Zambian Kwacha** 200 billion 14% due 2020  
**Norwegian Krone** 750 million 3.63% due 2020  
**Ukrainian Hryvnia** 200 million 0% due 2019  
**Rwandan Franc** 37 billion 9.25% due 2023

### Opening Up New Markets

Below are examples of World Bank as the first foreign bond issuer in emerging market currencies. While helping to develop the local capital markets, these issues also provide competitive funding opportunities for the World Bank.

2008 IBRD 3.4% 1.98 billion **Uruguayan Peso** bonds due 2017  
 2006 IBRD 6.5% 525 million **New Romanian Leu** bonds due 2009  
 2002 IBRD 0% **Brazilian Real**-linked 80 million bonds due 2005  
 2000 IBRD 15.785% 1 billion **Mexican Peso** bonds due 2003  
 2000 IBRD 6.6% 55 billion **Chilean Peso** bonds due 2005  
 1997 IBRD 9.8% 71.5 billion **South Korean Won** bonds due 2002