

Prof. Konstantin Krotov
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16 November 2021

Dear Professor Krotov,

It is my great pleasure to inform you that, during its meeting on 16 November 2021, the EQUIS Accreditation Board voted to confer the EQUIS Accreditation label upon Graduate School of Management at St. Petersburg University for a **further period of five years**.

The Accreditation Board was impressed with the significant progress made since the School was last accredited and the seriousness with which it has addressed its Development Objectives. All the staff of the School should be congratulated on this result.

The School is to be commended for the excellent and multilayer relations it has cultivated with the world of practice and for the remarkable improvement in the area of internationalisation since the last accreditation.

The Accreditation Board encourages you to consider the suggestions for further improvement made in the Peer Review Report in formulating your three Development Objectives for the next 5 years.

I am enclosing a hard copy of the Peer Review Report as it was submitted to the Accreditation Board, as well as some Post-Accreditation Guidelines to be taken into account.

On behalf of the EFMD and the EQUIS team, I should like to congratulate you on this achievement and wish you every success in your plans for the future development of your School.

Yours sincerely



Arnoud De Meyer
Chair
EQUIS Accreditation Board

Enclosures

Post-Accreditation Guidelines:

Follow-up process after accreditation for 5 years:

Schools that are EQUIS accredited for a period of 5 years should agree with the EQUIS Office on three strategic development objectives for continued improvement. The School selects these major objectives and submits them to the EQUIS Director within one month of the EQUIS Accreditation Board meeting. The Accreditation Board Members encourage the School to link its choice of objectives to the key issues discussed during the Peer Review and spelled out in the Peer Review Report. The process then requires that the School sends a short interim progress report (10-15 pages) to the EQUIS Office 2,5 years after the date of the current Accreditation Board decision. In addition, the School must go through a full re-accreditation process before the end of Year 5.

EQUIS Publicity Policy – see <https://www.efmdglobal.org/about-efmd-global/efmd-global-logos/>

Guidelines on the use of the EQUIS logo and the way public reference can be made to EQUIS accreditation.

EQUIS Policy on Major Institutional Change and Restructuring (enclosure):

Major changes may take place within a school during the accreditation period. These may have an effect on the institutional scope and the quality of the School. This Policy provides an opportunity for assessing how to act prudently with respect to the EQUIS Accreditation of the School. The EQUIS accredited School must inform the EQUIS Office of any significant restructuring.