

**PARISH OF ST PETER**  
**ACCOUNTS**  
**AT 30 APRIL 2023**

**PARISH OF ST PETER**

**CONNÉTABLE**

R Vibert

**PROCUREURS DU BIEN PUBLIQUE**

R Surcouf  
C H Benest

**AUDITORS**

Alex Picot  
Chartered Accountants  
1<sup>st</sup> Floor, The Le Gallais Building  
6 Minden Place  
St Helier  
Jersey JE2 4WQ

**PARISH OF ST PETER**  
**INDEX TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

Page

1-3	Independent Auditors' Report
4-6	General Income and Expenditure Account
7	Roads Income and Expenditure Account
8	Summary of Balances
9-12	Notes to the Accounts
13	Parish Homes Income and Expenditure Account



**Alex Picot**  
chartered accountants

1st Floor, The Le Gallais Building  
6 Minden Place, St Helier  
Jersey JE2 4WQ

## **INDEPENDENT AUDITORS' REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST PETER**

### **Opinion**

We have audited the accounts of the Parish of St Peter (the "Parish") for the year ended 30 April 2023 which comprise the General Income and Expenditure Account, the Roads Income and Expenditure Account, the Summary of Balances, the Parish Homes Income and Expenditure Account and notes to the accounts, including a summary of significant accounting policies. The accounts have been prepared in accordance with the accounting policies set out therein.

In our opinion, the accounts for the year ended 30 April 2023 have been prepared in accordance with the accounting policies as set out on page 9.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the parish in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of matter – basis of accounting**

Without modifying our opinion, we draw attention to note 1 to the accounts, which describes the basis of accounting. The accounts are prepared for the purpose of presentation to the Parish Assembly, together with estimates of the funds required by the Parish, in accordance with Rates (Jersey) Law 2005. As a result, the accounts may not be suitable for another purpose.

### **Conclusions relating to going concern**

In auditing the accounts, we have concluded that the Connétable's use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Parish's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the Connétable with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information presented other than the accounts and our auditor's report thereon. The Connétable is responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **INDEPENDENT AUDITORS' REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST PETER (Continued)**

### **Responsibilities of the Connétable**

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Public, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the accounts, the Connétable is responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

### **Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

*Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

During our audit we assessed the risk of material misstatement of the accounts as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the parish and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the accounts as well as those which may have an effect on amounts in the accounts, for instance through the imposition of fines or litigation. These included, but were not limited to Rates (Jersey) Law 2005 as well as general legislation applicable to a Parish's activity, such as Employment Law, Health and Safety Regulation and Data Protection requirements. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.

**INDEPENDENT AUDITORS' REPORT TO THE PRINCIPALS AND ELECTORS OF  
THE PARISH OF ST PETER (Continued)**

**Auditor's responsibilities for the audit of the accounts (continued)**

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs(UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the parish undertakes;

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect all non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

30 June 2023

**Alex Picot**  
Chartered Accountants

**PARISH OF ST PETER**  
**GENERAL INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2023**

<b>EXPENDITURE</b>	<b>Note</b>	<b>Estimates 2023 £</b>	<b>2023 £</b>	<b>2022 £</b>
<b>PARISH ADMINISTRATION</b>				
Salaries and social security		164,032	154,056	134,844
Youth leaders		31,500	30,008	30,009
Pension scheme premiums		4,343	3,240	2,087
Telephone		3,750	3,910	3,527
Policing		45,000	48,923	33,064
Police administration support		13,500	11,717	11,173
Connétable		3,000	3,000	2,500
Accountancy and audit		13,683	13,683	12,669
Experts (Rates Assessors)		5,000	5,000	5,000
Rate collection		500	252	248
Advertisements		5,000	6,812	5,913
Printing, stationery and postage		13,500	14,900	13,189
Comité des Connétables		10,000	10,380	9,730
Computer expenses		30,000	24,342	28,088
Legal and professional fees		50,000	35,573	13,886
Sundry expenses		15,000	13,873	13,823
Bank charges		-	4,267	2,972
		407,808	383,936	322,722
<b>CHARITABLE DONATIONS AND GRANTS</b>				
Charitable donations	2	11,550	8,600	10,135
Parish Associations	2	10,250	14,250	10,000
St Peter's School		2,000	-	3,747
St Peter's Battle of Flowers Association				-
Parish Youth and Community Centre:				
Running costs		10,000	10,582	10,745
Maintenance		15,000	4,728	17,132
Outreach Project		5,000	5,000	-
		53,800	43,160	51,759
<b>REFUSE DISPOSAL AND RECYCLING</b>		240,000	233,689	218,291
Carried forward		701,608	660,785	592,772

**PARISH OF ST PETER**  
**GENERAL INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

	<b>Estimates 2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£
Brought forward	701,608	660,785	592,772
<b>MAINTENANCE OF PARISH PROPERTY</b>			
Cimetière a Tous les Cultes	2,000	350	140
Trésor	50,463	36,311	53,261
Transfer from Parish Property Contingency Reserve	-	(4,871)	-
Transfer from Covid Delayed Project Reserve	-	-	(17,500)
Parish Hall – Caretaker’s salary, pension and social security	12,728	15,445	12,739
Parish property maintenance and heating	25,000	21,617	20,054
Property, equipment and public liability insurance	39,000	40,896	36,284
Staff costs	36,269	35,278	35,014
	<u>165,460</u>	<u>145,026</u>	<u>139,992</u>
<b>PARISH HOMES</b>	<u>(9,651)</u>	<u>8,443</u>	<u>(17,270)</u>
<b>STREET LIGHTING</b>			
Electricity	12,650	12,379	11,496
Maintenance and expenses (note 12)	61,190	61,190	45,893
	<u>73,840</u>	<u>73,569</u>	<u>57,389</u>
<b>ROADS ACCOUNT</b> (page 7)	<u>148,847</u>	<u>172,790</u>	<u>81,483</u>
<b>TOTAL EXPENDITURE BEFORE SPECIAL VOTES</b>	<u>1,080,104</u>	<u>1,060,613</u>	<u>854,366</u>
<b>SPECIAL VOTES</b>			
Parish Property Contingency Reserve Fund	-	-	50,000
Parish Motor Vehicle Reserve Fund	10,000	10,000	10,000
Liberation 75/76	-	-	1,350
Parish Community Projects Contingency Reserve Fund	25,000	25,000	25,000
Covid Delayed Project Reserve	-	-	36,020
	<u>35,000</u>	<u>35,000</u>	<u>122,370</u>
<b>TOTAL EXPENDITURE FOR THE YEAR</b>	<u>£1,115,104</u>	<u>£1,095,613</u>	<u>£976,736</u>



**PARISH OF ST PETER**  
**GENERAL INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>INCOME</b>				
Rates for the year 2022 91,235,060 quarters at 1.20p per quarter (2021 – 89,180,842 quarters at 1.10p per quarter)		1,094,821		980,989
Less: Outstanding rates	(2,205)		(1,781)	
Non-recoverables and allowances	-		(59)	
		(2,205)		(1,840)
Less: Adjustments		(35)		-
		1,092,581		979,149
Arrears of rate and surcharges		1,269		2,895
Rates surcharges		3,511		3,326
		1,097,361		985,370
<b>ISLAND-WIDE RATES COSTS RECOVERED</b>		2,966		2,813
<b>OTHER INCOME</b>				
Bank interest	5,280		1,159	
Hire of Parish Hall	150		142	
Property searches	2,002		2,926	
Sunday trading permits	1,215		1,095	
Dog licences	7,670		6,650	
Less: Stray dog costs	(565)		(539)	
Speeding fines	4,440		8,240	
Sundry receipts	5,384		3,774	
Donations received	4,500		4,000	
		30,076		27,447
<b>TOTAL INCOME FOR THE YEAR</b>		<b>£1,130,403</b>		<b>£1,015,630</b>

**GENERAL INCOME AND EXPENDITURE ACCOUNT - SUMMARY**

	<b>Estimates</b>	<b>2023</b>	<b>2022</b>
	£	£	£
<b>INCOME</b>	1,114,831	1,130,403	1,015,630
<b>EXPENDITURE</b> (page 5)	(1,115,104)	(1,095,613)	(976,736)
<b>NET (DEFICIT)/SURPLUS FOR THE YEAR</b>	(273)	34,790	38,894
<b>BALANCE BROUGHT FORWARD</b>	652,067	652,067	613,173
<b>BALANCE CARRIED FORWARD</b>	<b>£651,794</b>	<b>£686,857</b>	<b>£652,067</b>

**PARISH OF ST PETER**  
**ROADS INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2023**

	<b>Note</b>	<b>2023</b>		<b>2022</b>	
		£	£	£	£
<b>EXPENDITURE</b>					
Roads resurfacing, materials and expenses		166,362		73,240	
Roads sweeping		11,200		-	
Cleaning and associated labour		31,586		30,331	
Village greens		16,510		16,510	
Motor and other expenses		10,382		8,324	
			<u>236,040</u>		<u>128,405</u>
<b>INCOME</b>					
Firearm licences		1,415		805	
Driving licences	5	27,010		31,990	
Branchage penalties		850		2,350	
Parking fines/penalties		15,455		11,777	
Transfer from Covid Delayed Project Reserve		18,520		-	
			<u>(63,250)</u>		<u>(46,922)</u>
<b>NET EXPENDITURE FOR THE YEAR CARRIED TO GENERAL ACCOUNT</b>			<u><u>£172,790</u></u>		<u><u>£81,483</u></u>
<b>ESTIMATE</b>			<u><u>£148,847</u></u>		<u><u>£135,059</u></u>

**PARISH OF ST PETER**  
**SUMMARY OF BALANCES AT 30 APRIL 2023**

	<b>Note</b>	<b>2023</b> £	<b>2022</b> £
<b>CURRENT ASSETS</b>			
Debtors and prepayments		39,315	30,960
Cash at bank and in hand		884,701	881,727
Due from Parish Homes		453,433	452,857
		1,377,449	1,365,544
<b>CREDITORS: Amounts falling due within one year</b>			
Creditors and accruals		126,850	108,461
		1,250,599	1,257,083
<b>NET CURRENT ASSETS</b>			
<b>CREDITORS: Amounts falling due after more than one year</b>			
Driving Licences	5	89,412	98,801
		<u>£1,161,187</u>	<u>£1,158,282</u>
<b>GENERAL INCOME AND EXPENDITURE ACCOUNT</b> (page 5)			
		686,857	652,067
<b>PARISH PROPERTY CONTINGENCY RESERVE FUND</b>			
	6	374,330	380,195
<b>PARISH MOTOR VEHICLE RESERVE FUND</b>			
	7	-	32,500
<b>PARISH COMMUNITY PROJECTS CONTINGENCY RESERVE FUND</b>			
	8	100,000	75,000
<b>COVID DELAYED PROJECT RESERVE</b>			
	10	-	18,520
		<u>£1,161,187</u>	<u>£1,158,282</u>
<b>PARISH HOMES</b>			
<b>FIXED ASSETS</b>			
	3	3,571,295	3,571,295
<b>CURRENT ASSETS</b>			
Debtors and prepayments		1,115	-
Cash at bank		12,962	15,482
		<u>£3,585,372</u>	<u>£3,586,777</u>
<b>REPRESENTED BY:</b>			
Creditors and accruals		17,057	19,038
Bank Loan	4	2,267,831	2,369,519
Due to Parish of St Peter		453,433	452,857
Parish Homes Reserve	9	847,051	745,363
		<u>£3,585,372</u>	<u>£3,586,777</u>

The accounts were approved by the Connétable on 29 June 2023

R Vibert  
..... Connétable

**PARISH OF ST PETER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with accounting policies selected by the Parish.

**1.2 Income**

The Parish rates are brought into account on a receipts basis. Income from driving licences is apportioned over the period of the licence. Other income, including bank deposit interest, is credited when it is received.

**1.3 Expenditure**

Expenditure is accounted for on an accruals basis.

**1.4 Fixed assets**

With the exception of Queen's Jubilee Homes at Clos Le Ruez, land and buildings belonging to the Parish are not reflected in the Summary of Balances, but are listed in Note 12. Land and buildings which are reflected in the Summary of Balances are shown at cost. Furniture and equipment are written off in the year of acquisition.

**2. CHARITABLE DONATIONS AND PARISH ASSOCIATIONS**

	<b>2023</b>	<b>2022</b>
<b>CHARITABLE DONATIONS</b>	<b>£</b>	<b>£</b>
Citizens Advice Bureau	-	600
Family Nursing & Home Care Services (Jersey) Inc.	4,000	4,000
Jersey Association for Youth & Friendship	1,200	1,200
Cancer Research and Oncology Department	-	100
Ukraine Appeal	-	535
Jersey Homeless Outreach Group (Shelter Trust)	-	550
Natural Jersey	100	-
Jersey Diabetic Association	-	350
Jersey Brook Advisory	650	-
Jersey Hospice Care	1,200	1,200
Jersey Cheshire Homes	300	300
Headway	550	550
Meals on Wheels	200	200
Street Pastors	100	-
Jersey Association of Child Carers	300	300
Brighter Futures	-	250
	<u>£8,600</u>	<u>£10,135</u>
Estimate	<u>£11,550</u>	<u>£12,100</u>
<b>PARISH ASSOCIATIONS</b>		
St Peters Youth Club	7,500	5,000
St Peters Football Club	2,000	2,000
Senior Citizens	1,000	1,000
Friendly Club of St Peter	1,000	1,000
Western Miniature Rifle Club	750	500
Twinning Association	500	500
St Peters Church Flower Festival	1,500	-
	<u>£14,250</u>	<u>£10,000</u>
Estimate	<u>£10,250</u>	<u>£10,200</u>

**PARISH OF ST PETER**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

3.	<b>FIXED ASSETS</b>	<b>At cost</b>
	Queen's Jubilee Homes at Clos Le Ruez	<u>£3,571,295</u>
	Main Contractor	2,526,917
	Purchase of field No. 633, La Verte Rue	750,000
	Professional fees and associated costs	194,203
	Finance costs	43,750
	Stamp duty	26,800
	Planning fees and associated costs	19,720
	Other costs	<u>9,905</u>
	At 30 April 2021 and 2022	<u>£3,571,295</u>

4.	<b>BANK LOAN</b>	<b>2023</b>	<b>2022</b>
	Barclays Private Clients International Limited	<u>£2,267,831</u>	<u>£2,369,519</u>

The loan from Barclays Private Clients International Limited relates to a facility of up to £2,995,813 which is available to the Parish. The loan is secured by a first registered bond in the sum of £2,970,336 on field No. 633, La Grande Route de St Pierre. During the year capital repayments of £101,688 (2022: £94,607) were made. The loan is repayable in quarterly instalments commencing 28 September 2012 to include capital and interest. The rate of interest has been fixed at 7.27% until March 2036 by when the loan must have been repaid in full.

5.	<b>DRIVING LICENCES</b>	<b>2023</b>		<b>2022</b>	
		£	£	£	£
	Total receipts		26,104		34,720
	Add: Deferred income brought forward		118,528		118,632
			<u>144,632</u>		<u>153,352</u>
	Less: Deferred income carried forward:				
	Due within one year	20,252		19,727	
	Due within two to eight years	<u>89,412</u>		<u>98,801</u>	
			<u>(109,664)</u>		<u>(118,528)</u>
			34,968		34,824
	Less: Expenses		<u>(7,958)</u>		<u>(2,834)</u>
	Net income transferred to Roads Account		<u>£27,010</u>		<u>£31,990</u>

**PARISH OF ST PETER**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

<b>6. PARISH PROPERTY CONTINGENCY RESERVE FUND</b>	<b>2023</b>	<b>2022</b>
	£	£
At 1 May 2022	380,195	304,194
Transfer from General Account	-	50,000
Donations received – Bus Shelter and Church	-	47,000
Expenditure on church	(994)	(20,999)
Transfer to General Account re Lady Chapel and roof repairs	(4,871)	-
At 30 April 2023	<u>£374,330</u>	<u>£380,195</u>
Allocated as follows:		
Church	22,000	27,865
General Properties	<u>352,330</u>	<u>352,330</u>
	<u>£374,330</u>	<u>£380,195</u>
<b>7. PARISH MOTOR VEHICLE RESERVE FUND</b>	<b>2023</b>	<b>2022</b>
	£	£
At 1 May 2022	32,500	22,500
Transfer from General Account	10,000	10,000
Transfer to General Account, Policing re new police vehicle	(42,500)	-
At 30 April 2023	<u>£ -</u>	<u>£32,500</u>
<b>8. PARISH COMMUNITY PROJECTS CONTINGENCY RESERVE FUND</b>	<b>2023</b>	<b>2022</b>
	£	£
At 1 May 2022	75,000	50,000
Transfer from General Account	25,000	25,000
Expenditure	-	-
At 30 April 2023	<u>£100,000</u>	<u>£75,000</u>
<b>9. PARISH HOMES RESERVE</b>	<b>2023</b>	<b>2022</b>
	£	£
At 1 May 2022	745,363	650,756
Net surplus for the year	93,245	111,877
Transfer (to)/from General Account	8,443	(17,270)
At 30 April 2023	<u>£847,051</u>	<u>£745,363</u>
<b>10. COVID DELAYED PROJECT RESERVE</b>	<b>2023</b>	<b>2022</b>
	£	£
At 1 May 2022	18,520	-
Transfer from General Account	-	36,020
Transfer to General Account - Trésor	-	(17,500)
Transfer to Roads Account	(18,520)	(17,500)
At 30 April 2023	<u>£ -</u>	<u>£18,520</u>

**PARISH OF ST PETER**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**11. LAND AND BUILDINGS**

With the exception of Queen's Jubilee Homes at Clos Le Ruez, land and buildings owned by the Parish, or the responsibility of the Parish, but not reflected in the Summary of Balances, are as follows:

Parish Hall  
 Youth and Community Centre  
 Parish Church  
 Rectory  
 Maison des Pauvres  
 Field – Clos des Pauvres  
 Maison Le Marquand  
 Land at Beaumont cannon  
 Part of a small field

**12. CONTINGENT LIABILITY AND COMMITMENTS**

The contingent liability relates to the IT States Computer Link. In the event of a claim the Parish is liable for the first £4,924 of the cost of the claim.

During 2022 the Parish entered into a contract with the JEC for the replacement of 63 columns and lights and 10 further lanterns only. The total cost of this project was £263,750 which was funded by way of third party borrowing repayable over 5 years or less at the Parish's option. An analysis of the total cost, repayments made and the balance outstanding is shown below.

	£
Cost of street lighting incurred in year ended 30 April 2022	263,750
Total finance cost of funding provided by Black Horse Offshore Ltd	42,200
	<u>305,950</u>
Payments made to date	(107,083)
Balance due	<u><u>£198,867</u></u>
Balance due within one year	61,190
Balance due after more than one year	137,677
	<u><u>£198,867</u></u>

**13. CHARITABLE FUNDS**

	£
<b>DON GRUCHY</b>	
Funds held at start of year	19,571
Rent received	706
Donations received	100
Interest received	2
Bank charges	(49)
Grants made	(2,561)
Funds held at end of year	<u><u>£17,769</u></u>

Parishioners facing financial hardship may apply for assistance from the above charitable fund.

**PARISH OF ST PETER  
PARISH HOMES**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 APRIL 2023**

	<b>Maison Le Marquand 2023 £</b>	<b>Queens Jubilee Homes 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>INCOME</b>				
Rent receivable	93,466	248,752	342,218	329,916
	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>				
Maintenance:				
Plumbing works	2,557	1,410	3,967	1,449
Internal refurbishments	2,884	533	3,417	3,508
Electrical work	1,464	1,956	3,420	1,683
Heating	642	25,180	25,822	6,459
Other	5,110	12,744	17,854	8,379
	<hr/>	<hr/>	<hr/>	<hr/>
	12,657	41,823	54,480	21,478
Loan Interest	-	168,539	168,539	176,048
Fuel	12,914	-	12,914	8,917
Garden	17	-	17	(43)
Water rates	2,083	-	2,083	1,576
Rates	1,248	3,450	4,698	4,370
General	(171)	332	161	30
Electricity (net of receipts)	719	-	719	510
Cleaning	3,742	-	3,742	3,633
Audit and accountancy	810	810	1,620	1,520
	<hr/>	<hr/>	<hr/>	<hr/>
	34,019	214,954	248,973	218,039
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u>£59,447</u>	<u>£33,798</u>	<u>£93,245</u>	<u>£111,877</u>