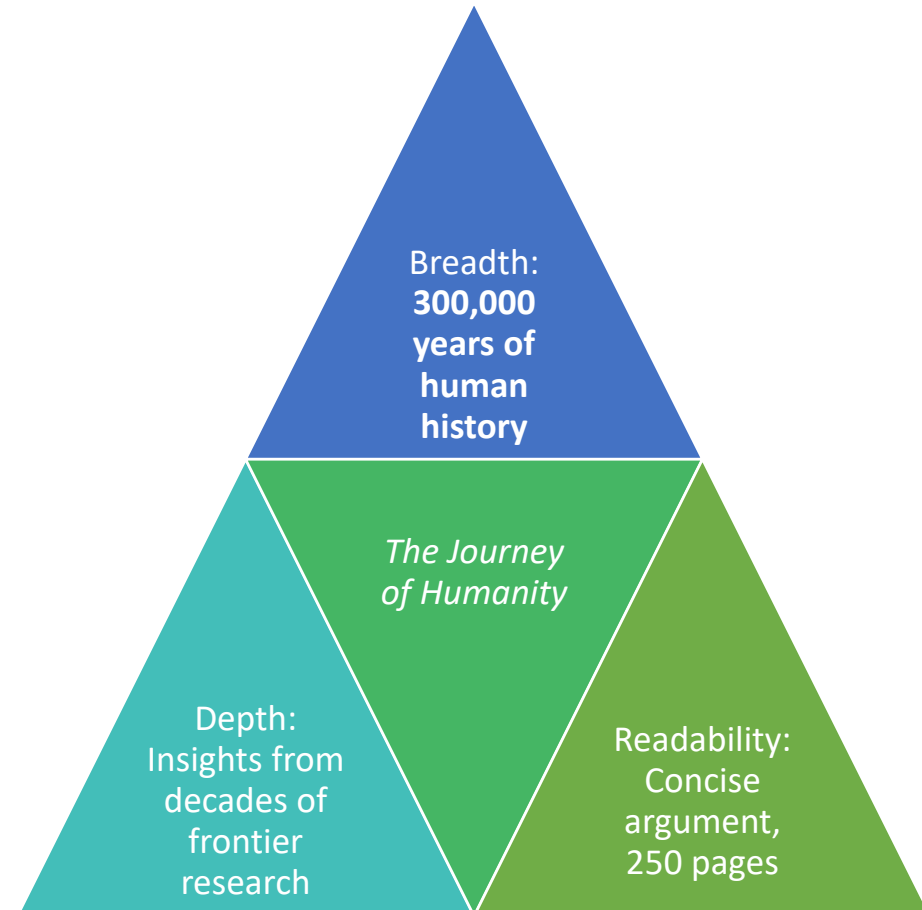
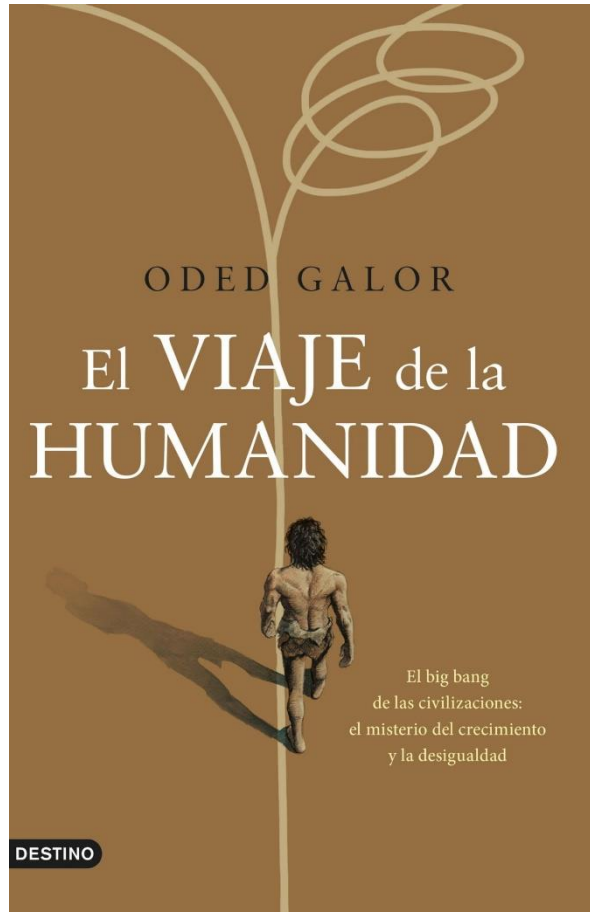


*The Journey of Humanity*  
*The Origins of Wealth and*  
*Inequality*  
by Oded Galor

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# A Book's Trilemma



# Deep Roots of Comparative Development: A Unifying Thread

- **Capital and Labor:** proximate factors, investment, population
- **Technology:** combination of factors, production function, Solow
- **Human Capital:** endogenous growth theory, increasing returns
- **Institutions:** extractive, inclusive, colonialism, North, AJR
- **Culture:** trust, long-term orientation, loss aversion, Weber, Putnam
- **Geographic** determinants: natural endowments, E&S, Diamond
- **Neolithic** Revolution: agricultural revolution and early prosperity, risk
- Human and population **diversity:** hump-shaped effect, serial founder

# Interplay with Key Topics for the Latin American and Caribbean Region

- **Income Inequality:** between and especially *within* countries.
- **Conflict:** some interstate wars, but mostly crime and violence.
- **Population** and fertility transition: family planning, forced sterilizations, migration and aging.
- Population **diversity** in the *least* diverse region of the world: distance from Africa and migration waves (Argentina vs. Bolivia).
- **Washington Consensus:** one size fits all recommendations versus policies that are more aligned with countries unique histories, cultures, natural and human compositions.

# Broader Topics for the Future Global Agenda

- Policymaking in a **deep-rooted** world for topics such as:
  - **COVID-19** and future pandemics: globalization, immunity, diversity and technology.
  - Russian – Ukrainian **conflict** and future wars: ethnic divisions.
  - Political **polarization**: divisions *within* societies like the American one on topics such as race, abortion, immigration, guns and healthcare.
  - **Climate change**: the ultimate challenge to economic growth, role of technology and cooperation.
- A narrative of hope / optimism?