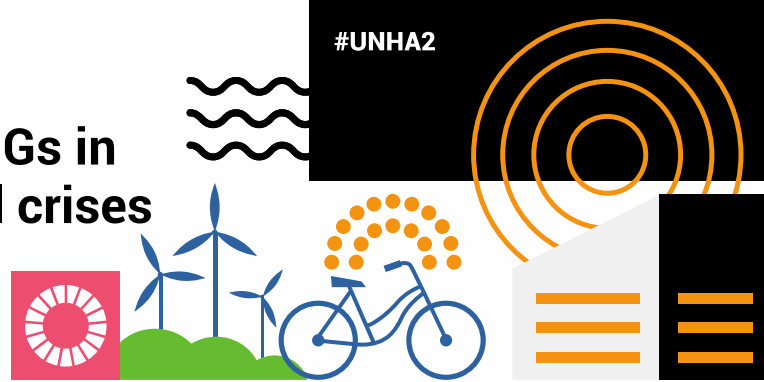


Achieving SDGs in times of global crises



Side Event 30

Leveraging Subnational Finance to Achieve a Sustainable and Inclusive Urban Future

 June 07, 2023, 13:15-14:15

 UNDSS Training Room

SUMMARY

UN-Habitat, the UN agency for cities, and the UN Capital Development Fund (UNCDF), the UN Hub for Subnational Finance, have joined forces through the **SDG Cities Global Initiative** since 2022 to help cities reach their unmet financing needs for sustainable and inclusive development. Aligned with the 'One UN' approach, this Fused Offering provides member states and their cities in urbanization and subnational finance with innovative instruments and resources in areas such as own source revenue, asset management, public financial management, debt and creditworthiness, which are key elements of the Malaga policy agenda led by UNCDF and the United Cities and Local Governments (UCLG).

At WUF11, UNCDF and UN-Habitat showcased the fused offering with a focus on practical resources and technical assistance to cities on how to strengthen local revenue, improve public financial management, increase creditworthiness, and promote gender responsive and inclusive investments in cities. As a follow-up to this joint event, the upcoming second UN-Habitat Assembly will be a valuable opportunity for the two UN agencies to shed light on innovative financial instruments and concrete results achieved thus far through the SDG Cities partnership and announce the new partnership on the Advisory Board of the European Fund for Sustainable Development Plus (EFSD+) where UNCDF was selected to support city-friendly investments with the Guarantee instrument.

The event will start off with opening remarks from the Director of Local Transformative Finance Practice at UNCDF and the Executive Director of UN-Habitat, followed by a panel discussion on the overall progress made under the SDG Cities initiative featuring a selection of concrete solutions from different countries, such as SDG Cities in Morocco and Tanga water revenue bond from Tanzania. The side event will conclude with an open discussion with participants and guest speakers on further solutions to advance a financial ecosystem that works for cities and local governments to achieve the SDGs.

The side event would serve as a launching pad for forming new partnerships and strengthening existing partnerships with cities and local governments as part of the SDG Cities, EFSD+ and other joint efforts between UNCDF and UN-Habitat. Therefore, this event will be strategically important as the only side event that focuses on leveraging subnational finance to achieve a sustainable and inclusive urban future.



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Organizer(s)

UNCDF, HQ, New York, USA, <https://www.uncdf.org/>

UN-HABITAT, HQ, Nairobi, Kenya, <https://unhabitat.org/>

Moderator

Ms. Jenifer Bukokhe Wakhungu, Deputy Director of Local Transformative Finance, UNCDF

Speaker(s)

1. Ms. Emilia Saiz, Secretary General, UCLG (TBC)
2. Hon. Mr. Mohamed Sefiani, Mayor of Chefchaouen, Morocco (TBC)
3. Mr. Geoffrey Hilly, Managing Director, Tanga Water Supply and Sanitation Authority, Tanzania (TBC)
4. Hon. Mr. Talib Bensouda, Lord Mayor, Kanifing Municipal Council, Gambia (TBC)
5. Mr. Michael Agyemang, Metropolitan Project Coordinator, Kumasi Metropolitan Assembly, Kumasi, Ghana (TBC)

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