



LOCKHEED MARTIN 
We never forget who we're working for®

Lockheed Martin
Powered by Innovation, Guided by Integrity



WE NEVER FORGET WHO WE'RE WORKING FOR[®]

Profile

Headquartered in Bethesda, Md., Lockheed Martin employs about 140,000 dedicated men and women worldwide. Lockheed Martin is a premier systems integrator principally engaged in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products, and services.

Financial Performance

Lockheed Martin reported 2006 sales of \$39.6 billion.

The Corporation's New York Stock Exchange symbol is LMT.
Our web address is www.lockheedmartin.com

Lockheed Martin: Powered by Innovation, Guided by Integrity

We at Lockheed Martin are privileged to serve those who serve, delivering products and services that support some of the most significant programs to advance freedom and promote progress for people worldwide.

Partners to Help Customers Meet Their Defining Moments

We are partners with our customers sharing a unified vision: To deliver the technologies customers need to address their most pressing priorities and achieve success at their *defining* moments.

Distinguished by Whole-Systems Thinking and Action

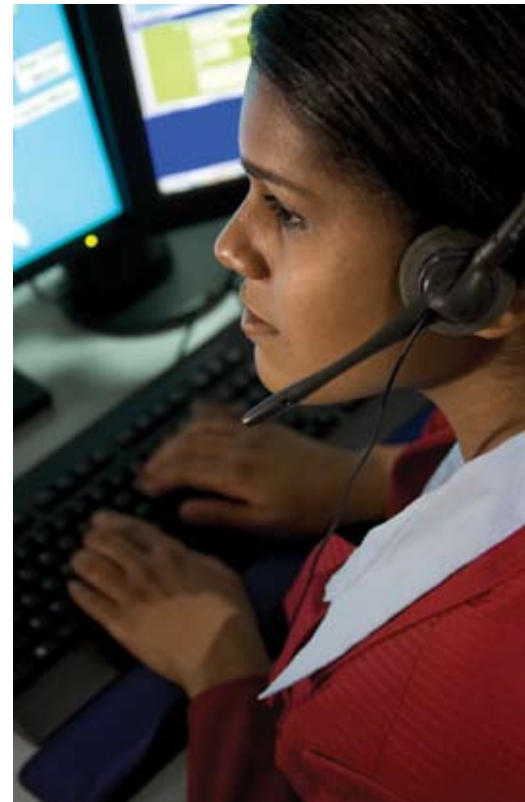
Lockheed Martin is truly one company, one team with a singular focus – to turn data into knowledge, and knowledge into action.

Taking on Challenges With a Passion for Invention

At Lockheed Martin we have a passion for invention and innovation – the ability to provide a new perspective, to look at any problem, any solution from all sides. It's how we offer our customers new ways to improve a product or create a new one. The goal: To redefine what is possible.

Delivering Disciplined Performance

In today's competitive global marketplace, there is no substitute for meeting commitments and expectations – whether that's operational or financial performance. Disciplined Performance means striving to be the partner of choice, supplier of choice, and employer of choice.



OUR CORE GROWTH MARKETS

Lockheed Martin's capabilities are aligned with the priorities of our customers – whether it is on the battlefield, protecting the homeland, or managing government information systems.

Lockheed Martin focuses on profitable growth in our core markets:

- Defense and Intelligence
- Homeland Security
- Systems and Information Technology

We are also working with NASA to support America's reinvigorated commitment to space exploration.

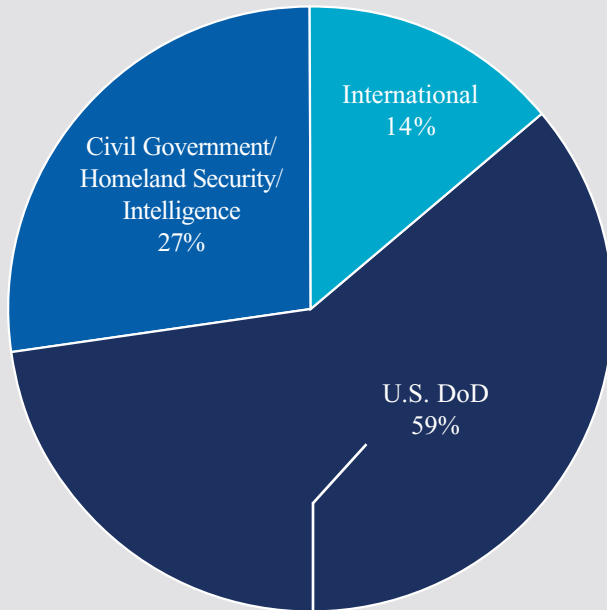
With a balanced business base, Lockheed Martin has more than 3,000 programs in the United States and worldwide. Lockheed Martin typically accounts for about 19 percent of global defense exports and about 40 percent of all U.S. defense exports.



Lockheed Martin Markets

\$39.6 Billion in 2006 Sales

2006 Sales



Air Force 25%	Navy/ Marine Corps 23 %	Army 9%	Other DoD 2%
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OUR CUSTOMERS:

Defense/Intelligence

The U.S. Armed Services and those of allied nations apply cutting-edge technologies to address their mission-critical requirements. Servicemen and women must have assets in space, the air, on land, and at sea, as well as the technologies that provide them a seamless integrated picture of the battlespace.

Lockheed Martin is a world leader in tactical and transport aircraft; defense electronics and platform integration; missile defense; maritime surveillance and reconnaissance; space-based systems; and unmanned systems. We also develop and build training and simulation systems that are used by military customers in the United States and worldwide.

We help U.S. and allied defense customers meet their transformational goals of:

- Net-Centric Operations
- Information Superiority
- Force Application
- Focused Logistics
- Missile Defense
- Protection
- Battlespace Awareness





OUR CUSTOMERS:

Homeland Security

The United States must secure a homeland with 429 commercial airports, more than 4,000 miles of coastline, 300 seaports and 7,500 miles of land borders, as well as six million shipping containers that cross points of entry into our country each year.

Lockheed Martin integrates systems that use advanced technology to gather information and convert it into knowledge that is distributed through an effective command and control system. We are also a leader in fingerprint and biometric ID systems for federal and local law enforcement.

Lockheed Martin capabilities in support of the Homeland Security effort include:

- Border and Transportation Security
- Threat Information Sharing, Alerting and Protection
- Critical Infrastructure Protection
- Emergency Management and Response





FBI BOLD

Abdullah: Normal
Be on the lookout for
the following suspect for
Abdullah Armed

Suspect thought to be
near Los Angeles.
Suspect has been linked
to possible terrorist plot
It encountered, suspect
should be approached
with caution.






OUR CUSTOMERS:

Government Information Technology

As a leader in e-Government solutions, Lockheed Martin applies extensive Information Technology capability across the breadth of more than a dozen federal agencies that serve the American people. Lockheed Martin's affinity with vital institutions has made this Corporation a valued and trusted partner.

With about 50 percent of our sales representing Systems and Information Technology, Lockheed Martin is a leading provider of IT services and solutions to the U.S. government. As an inventive enterprise, Lockheed Martin employs more than 25,000 IT professionals, systems and software engineers.

Our capabilities serve the government Information Technology customer through:

- e-Government
- Enterprise Architecture
- Information Security
- Database Infrastructure and Management
- President's Management Agenda





AERONAUTICS

Lockheed Martin Aeronautics' core competencies are in the design, development, systems integration, production and sustainment of advanced military aircraft and related technologies.

Current aircraft programs include the F-35 Lightning II, F-16 Fighting Falcon, F-22 Raptor, F-117 Stealth Fighter, C-130J Hercules, C-5 strategic airlifter, P-3 Orion, S-3 Viking and U-2. The company is a major participant in the Japan F-2 program, and Korea T-50 Golden Eagle trainer through strategic international business programs. An Advanced Development Programs (ADP) group, also known as the Skunk Works[®], has principal responsibility for R&D, new products, and definition of upgrades to existing products.

Lockheed Martin Aeronautics offers its customers a package of total life cycle support fully integrated with its production programs that ensures enhanced military readiness for customers worldwide.

Specifically, Lockheed Martin Aeronautics provides aircraft maintenance, upgrades and modifications; engine maintenance repair and overhaul; sustaining engineering services; supply chain management; logistics information systems; support and training systems; field support operations; and product support integration for its products as well as other non-Lockheed Martin products.

Lines of Business:

- Combat Aircraft
- Air Mobility
- Special Mission and Reconnaissance Aircraft
- Advanced Development Programs
- Sustainment Operations and Services



ELECTRONIC SYSTEMS

Lockheed Martin Electronic Systems is engaged in the design, development, integration and production of high-performance systems that ensure the mission readiness of armed forces and government agencies worldwide. Products and services include advanced sensors, decision systems and weapons for air, land, and sea-based platforms.

Electronic Systems is a leader in air and missile defense, homeland security solutions, radar, simulation and training, as well as distribution technologies. Electronic Systems also conducts overall program management and integration of platforms including ships, rotary-wing and fixed-wing aircraft, and tactical wheeled vehicles.

The Department of Energy relies on Electronic Systems for management and operations of the Sandia National Laboratories. In addition, Lockheed Martin Electronic Systems manages the Atomic Weapons Establishment in the United Kingdom.

Lines of Business:

- Missiles and Fire Control
- Maritime Systems and Sensors
- Platform Integration
- Training and Simulation
- Energy Programs





SPACE SYSTEMS

Space Systems helps customers worldwide utilize the advantages of space to achieve breakthroughs in military satellite communications, global positioning, science, remote sensing, and space transportation. Space Systems is engaged in the design, development, engineering, and production of satellites, strategic and defensive missile systems, and launch services.

In 2006, NASA chose Lockheed Martin as its industry partner to build the Orion crew exploration vehicle. Orion, an advanced crew capsule design utilizing state-of-the-art technology, is a key element of NASA's Vision for Space Exploration. Orion will replace the Space Shuttle in transporting a new generation

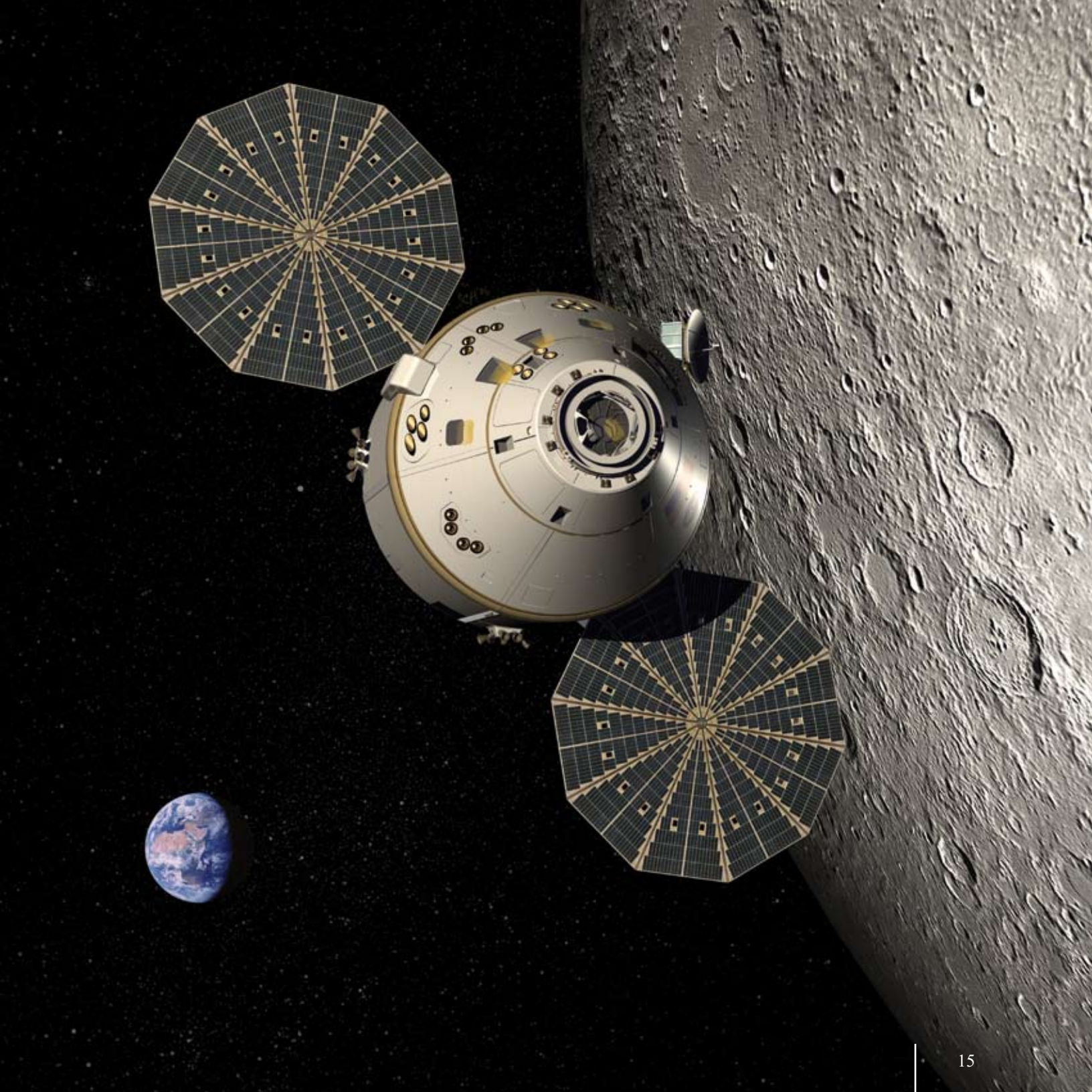
of human explorers to and from the International Space Station, the Moon, and eventually to Mars.

Also in 2006, Lockheed Martin partnered with The Boeing Company to form United Launch Alliance. This joint venture will yield savings to the American taxpayer as it combines Lockheed Martin's Atlas with Boeing's Delta vehicles to conduct launches for the U.S. government.

The U.S. Navy's Trident II D5 Fleet Ballistic Missile reached a record of 117 consecutive successful test launches between 1989 and 2006 – an achievement unmatched by any other large ballistic missile or space launch vehicle.

Lines of Business:

- Launch Services
- Satellites
- Strategic and Defensive Missile Systems





INFORMATION SYSTEMS & GLOBAL SERVICES

As a leading federal services and Information Technology contractor Lockheed Martin Information Systems & Global Services delivers world-class solutions and advanced technology globally across a broad spectrum of domains.

Information Systems & Global Services is an evolution of the Corporation's horizontal integration strategy – connecting cultures, capabilities, people and processes. It is designed to enhance flexibility and agility in providing comprehensive solutions to customers' operational and business challenges.

Lockheed Martin Information Systems & Global Services is organized into three reporting units:

Mission Solutions is characterized by deep customer domain expertise across three primary customer sets – Intelligence, Defense and Civil agencies; significant R&D and engineering competencies; and solutions oriented towards producing an operational effect or business outcome.

Information Systems offers deep functional expertise in business systems; IT infrastructure and process outsourcing; a strong dependency on commercial technology; and solutions structured to deliver contractually specified levels of service.

In **Global Services**, individual customer relationships are paramount in supporting mission services, nation building and stability operations, and in providing facility services. In this arena, the key competencies are the people we provide to support the mission and our agility in responding to dynamic staffing requirements.





GLOBAL PARTNERSHIPS, GLOBAL MARKETS

Governments worldwide are involved in meeting vital strategic goals to defend the peace, make their borders and homeland secure, or manage large information technology infrastructure projects.

Lockheed Martin is the partner of choice, with more than 300 alliances in 75 countries. The focus is on mutual benefits and innovative technologies that meet our customers' mission.

In our approach to global partnerships, Lockheed Martin seeks to establish a long-term presence, provide quality jobs in-country, earn the trust of customers, develop industrial alliances for growth, and match Corporate breadth with customer priorities.





OUR VISION

POWERED BY INNOVATION,

GUIDED BY INTEGRITY,

WE HELP OUR CUSTOMERS ACHIEVE

THEIR MOST CHALLENGING GOALS

OUR VALUES

DO WHAT'S RIGHT

RESPECT OTHERS

PERFORM WITH EXCELLENCE

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