

Partners in Setting the Standard

Ethics and Business Conduct Guidelines for Suppliers
Published by Office of the Ethics and Business Conduct
Lockheed Martin Corporation
6801 Rockledge Drive
Bethesda, MD 20817
Alice Eldridge
Vice President-Ethics & Business Conduct
Updated October 2007



Dear Supplier:

At Lockheed Martin, we value your business and your trust. As a supplier, you're an integral part of our Mission Success team. We are committed to fair competition and the sense of responsibility required of a good customer and teammate.

Lockheed Martin aims to "set the standard" for ethical business conduct. We have established a comprehensive set of guidelines on business conduct. The following is an overview of some of the guidelines that pertain to our working relationship with you. You can count on us to do everything in our power to meet our standards of business conduct. We are counting on you to do the same. Upon request, Lockheed Martin will make its Ethics awareness training materials available to your company.

Should you have any questions or wish to use our training materials, please do not hesitate to call us at 1-800-LM-ETHIC (1-800-563-8442).

Sincerely,

Robert J. Stevens, Chairman, President and Chief Executive Officer

Lockheed Martin's Vision and Values

Our Vision:

Powered by innovation, guided by integrity, we help our customers achieve their most challenging goals.

Our Values:

- Do what's right
- Respect others
- Perform with excellence

Gifts and Entertainment

Lockheed Martin employees who buy goods or services for the Corporation or who are otherwise involved in the procurement process are not permitted to accept gifts from suppliers or vendors, except advertising or promotional items of nominal value such as a pen, key chain, cup, or similar items displaying the supplier's logo.

Our employees may accept unsolicited meals, refreshments, or entertainment of reasonable value on an infrequent basis in connection with normal business discussions.

Suppliers are urged to respect the limitations that Lockheed Martin places on its employees in accepting gifts or other items of value and to avoid putting our employees in an uncomfortable situation by offering them gifts or other favors that they may not by company policy accept.

Treatment of Suppliers

We endeavor to treat all suppliers uniformly and fairly. In deciding among competing suppliers, it is our goal to objectively and impartially weigh all facts in making an award decision and to avoid even the appearance of favoritism. We strive to follow established routines and procedures in the procurement of all goods and services. We strive to make our purchasing decisions on best value, which may include factors such as price, quality and delivery.

Proprietary Information

We expect our suppliers to protect any proprietary data which might be shared with them in the course of doing business with us in accordance with our agreements with them. We shall respect the confidence you place in us when you give us information proprietary to your business and it is our goal to comply with agreements with our suppliers with regard to such data.

A Positive Work Environment

Everyone wants and deserves a workplace where they feel respected, satisfied, and appreciated. Harassment or discrimination of any kind and especially involving age, sex, ancestry, color, disability, national origin, race, religion, United States military veteran's status, sexual orientation, marital status, or family structure is unacceptable in our workplace environment.

Conflict of Interests

Playing favorites or having a conflict of interests--in practice or in appearance--runs counter to fair treatment and good procurement policies. Our goal is to avoid any relationship, influence, or activity that might impair, or even appear to impair, our ability to make objective and fair decisions in conducting our business. We require our employees to immediately disclose any situations where family members, close personal friends, or former Lockheed Martin employees could bias, or appear to bias, our buying and selling decisions.

Questions, Comments or Concerns?

Lockheed Martin has a worldwide, toll-free HelpLine to answer any questions or concerns you may have on Lockheed Martin's business conduct policies.

Call: 800-LMETHIC (800-563-8442)

For the Hearing or
Speech Impaired 800-441-7457

Fax: 301-897-6442

Write: Office of Ethics and Business Conduct
Lockheed Martin Corporation
6801 Rockledge Drive
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