

Cyberstates 2009

A complete state-by-state overview of the high-technology industry

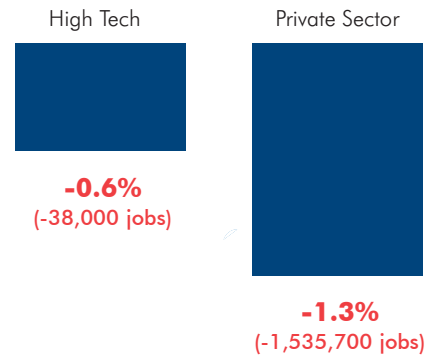
Job Losses in Tech Slower than U.S. Private Sector in Q4 Tech Industry Loses 38,000 Jobs in Fourth Quarter of 2008

Overview

- ❖ THE U.S. HIGH-TECH INDUSTRY GAINED JOBS FOR THE BETTER PART OF 2008, THEN LOST 38,000 JOBS IN THE FOURTH QUARTER.
- ❖ FOURTH QUARTER JOB LOSS IN THE TECH INDUSTRY WAS NEARLY HALF THE RATE OF U.S. PRIVATE SECTOR JOB LOSS, -0.6 PERCENT COMPARED TO -1.3 PERCENT.
- ❖ HIGH-TECH MANUFACTURING, COMMUNICATIONS SERVICES, AND ENGINEERING AND TECH SERVICES ALL EXPERIENCED EMPLOYMENT DECLINES FROM THE THIRD TO THE FOURTH QUARTER.
- ❖ SOFTWARE SERVICES WAS A BRIGHT SPOT FOR THE TECH INDUSTRY, GROWING ITS WORKFORCE BY 12,600 JOBS, OR 0.7 PERCENT, IN THE FOURTH QUARTER.
- ❖ HIGH-TECH JOBS LOST REPRESENTED 2.5 PERCENT OF TOTAL PRIVATE SECTOR JOB LOSS IN THE FOURTH QUARTER, WHILE THE TECH INDUSTRY REPRESENTS FIVE PERCENT OF TOTAL PRIVATE SECTOR EMPLOYMENT.

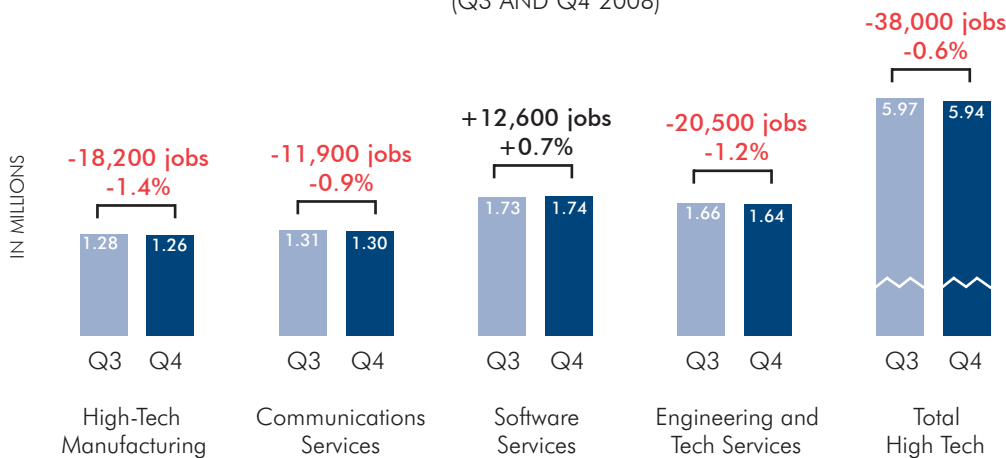
HIGH TECH VS. U.S. PRIVATE SECTOR EMPLOYMENT

(2008 Q3-Q4 PERCENT CHANGE)



HIGH-TECH EMPLOYMENT TRENDS

(Q3 AND Q4 2008)



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Methodology

Quarterly employment figures represent the average levels of employment for each of the three months comprising that quarter. Quarterly rates of change were calculated using data from the U.S. Bureau of Labor Statistics' *Current Employment Survey*. This data is not directly comparable to *Cyberstates 2009* which uses annualized averages. Data are preliminary, subject to revision, and not adjusted for seasonal variances.