

3.3.4 Changes in the Shareholding of the Company

The evolution in ownership of the share capital and voting rights of the Company over the past three years is set forth in the table below:

Shareholders	Position as of 31 December 2019			Position as of 31 December 2018			Position as of 31 December 2017		
	% of capital	% of voting rights	Number of shares	% of capital	% of voting rights	Number of shares	% of capital	% of voting rights	Number of shares
SOGEPA	10.96%	10.97%	85,835,477	11.06%	11.06%	85,835,477	11.08%	11.08%	85,835,477
GZBV ⁽¹⁾	10.94%	10.96%	85,709,822	11.04%	11.04%	85,709,822	11.07%	11.07%	85,709,822
SEPI	4.13%	4.13%	32,330,381	4.16%	4.16%	32,330,381	4.17%	4.17%	32,330,381
Sub-total New Shareholder Agt.	26.03%	26.06%	203,875,680	26.26%	26.28%	203,875,680	26.32%	26.33%	203,875,680
Foundation "SOGEPA"	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
Public ⁽²⁾	73.86%	73.94%	578,434,825	73.66%	73.72%	571,855,277	73.66%	73.67%	570,550,857
Own share buyback ⁽³⁾	0.11%	-	862,610	0.08%	-	636,924	0.02%	-	129,525
Total	100%	100%	783,173,115	100%	100%	776,367,881	100%	100%	774,556,062

(1) KfW & other German public entities.

(2) Including Company employees. As of 31 December 2019, the Company's employees held approximately 0.92% of the share capital (and voting rights).

(3) The shares owned by the Company do not carry voting rights.

To the knowledge of the Company, there are no pledges over the shares of the Company.

The Company requested disclosure of the identity of the beneficial holders of its shares held by identifiable holders ("*Titres au porteur identifiables*") holding 2,000 or more shares each. The study, which was completed on 31 December 2019, resulted in the identification of 2,256 shareholders holding a total of 558,452,889

Company shares (including 1,712,037 shares held by Iberclear on behalf of the Spanish markets and 24,597,254 shares held by GZBV on behalf of the German market).

The shareholding structure of the Company as of 31 December 2019 is as shown in the diagram in "— 3.3.1 Shareholding Structure at the end of 2019".

3.3.5 Persons Exercising Control over the Company

See "— 3.3.1 Shareholding Structure at the end of 2019" and "— 3.3.2 Relationships with Principal Shareholders".

3.3.6 Simplified Group Structure Chart

The following chart illustrates the simplified organisational structure of Airbus as of 31 December 2019, comprising the Divisions and the main Business Units. See "— Information on the Company's Activities — 1.1.1 Overview — Organisation of the Company's Businesses". For ease of presentation, certain intermediate holding companies have been omitted.