Bureau of Labor Statistics
Data to Help Our Economy, Workforce, and Families Thrive

Strengthening America's economy means building a better future for our kids, families and communities. It requires robust statistical agencies, organizational collaboration, and reporting – collectively, our data infrastructure – to inform personal, business, community, and government decisions. The Bureau of Labor Statistics (BLS) is a critical part of our data infrastructure, as it reliably reports on labor market activity, working conditions, price changes, and other essential job data.

Key BLS Products

- Monthly employment reports
- Product and costs
- Inflation/price indices
- Pay and benefits

- Career outlook
- Workplace safety
- Spending and time use
- Employment characterization

Who uses BLS products?

Government	Federal agencies rely on BLS data to execute their missions. Some examples are: Bureau of Economic Analysis for calculating the gross domestic product, Social Security Administration for cost of living adjustments, Internal Revenue Service for adjusting income tax brackets, USDA to help determine eligibility for SNAP, WIC and School Lunch programs, and the Federal Reserve to determine interest rates.
Business	Companies use BLS data to help determine locations, as well as consumer retail preferences. They also rely on BLS data to determine employee wages, develop price escalation clauses in long-term contracts, and compare injury rates to industry standards.
Communities	State and local governments, program evaluators, and researchers use data from BLS to plan and evaluate decisions and policies that are best for their communities.
Individuals	Individuals and households use BLS economic data to make financial and borrowing decisions, to guide career and education choices, and to decide where to live.

The Future of BLS

Modernization	Modernizing data collection methods for current surveys will provide more detailed and timely data for businesses, investors, individuals, and policy makers.
Innovation	Business and policymakers both rely on the BLS to provide the most reliable insights into the future of work. BLS will be there to create innovative data products to continue to meet the needs of users.
Development	As our data needs grow and evolve, BLS will develop its staff, infrastructure and IT needs in order to provide the high quality, timely, accurate and trustworthy data that keeps American businesses leading the way in the global economy.

FRIENDS OF BLS

Improving the lives of Americans through data.

#InvestInData   #DataInfrastructure   #CountOnStats

BLS   NCES National Center for Education Statistics   United States Census Bureau   NCHS