



BAYPORT

FINANCIAL SERVICES

BAYPORT FINANCIAL SERVICES SOUTH AFRICA

97 St Andrew Street Liberty Life Building Bloemfontein

Registration number: 2009/018403/07

Fax No. +27866000476.

Phone No: +27810890114

Email: bayportfinancialloans27@gmail.com

November 6th,2018

LOAN APPROVAL LETTER FOR : NOMCEBO SITHOLE ..I D NO: 9003150934086

Reference number: FPL/20181404/160.

Bayport Finance Service is delighted to confirm that your application for R40,000 Has been approved subject to the completion of formalities.

**In brief, our 3% interest rate is fixed annually for the entire term of the loan.
The first payment of R1167.01 is due 60 days after disbursement of the principal loan amount with subsequent monthly repayment of R1167.01 for another 36 months,**

The term of the loan is 3 years.

Please confirm your acceptance or decline of this offer by completing the enclosed Loan Acceptance/decline form.

Subject to your acceptance of this offer and satisfaction of the loan formalities, the approved loan sum will be transferred into your specified bank within 30 minutes.

If you have any questions or contributions please contact Bayport Finance Services Care line within 24 hours of the receipt of this Approval Letter from 8am to 5pm Monday to Friday.

We look forward to the completion of your loan

formalities.



DINEO KGOSANA

Loan Approval/Verification Coordinator



An authorized credit provider (NCRCP 408)
97 St Andrew Street Liberty Life Building Bloemfontein
, South Africa 2193
Email: bayportfinancialloans27@gmail.com
Phone No: +27810890114
(Pty) Ltd
Registration number: 2009/018403/07

Reference number: FPL/20181404/160
DEFINITIONS AND INTERPRETATION

“The Act” means the National Credit Act No.34 of 2005 as amended from time to time.

“The Agreement” means your Business Loan agreement with the Credit Provider. The Agreement is made up of the terms and conditions set out in this Pre-Agreement Statement, the electronic or verbal and voice recorded Quotation, recorded and concluded by Bayport finance, the Credit Provider, and your electronic, written or verbal and voice- recorded acceptance of both of these. Should we subsequently agree to extend a further loan amount to you by way of a change to the Agreement, we will provide you with a further Quotation reflecting the additional loan amount and any resulting change to the cost of credit and/or of credit life cover (if applicable), interest rate, repayment period and installment amount. In such a case, should you accept the further Quotation, the terms and conditions set out in this document will be incorporated by reference into the amended agreement you need to ensure that you store this Pre- Agreement Statement in a safe place so that you can refer to it in future.

“Annual Interest Rate” means the fixed annual nominal rate at which interest is calculated on the balance of the Principle Debt.

“Credit Provider” means Bayport Finance: An Authorized Financial Services Provider (FSP) and A Registered Credit Provider.

“Loan amount” means any funds paid out to you in terms of this Agreement. This amount includes the original loan amount and any additional loan amount that may be paid to you subsequently by way of an amendment to this Agreement.

“Loss Payee” means a party to whom an insurance settlement must be paid, which in the context of the Agreement is the Credit Provider.

“Personal Protection Plan” means the credit life insurance cover offered by Bayport Finance to cover your outstanding obligations under the Agreement at any time.

“Principle Debt” means the amount that is deferred and on which interest is calculated. It comprises the loan amount advanced, the initiation fee if not paid upfront and any other costs including interest which are added as and when they become payable.

Any reference to **“We”**, **“Us”** or **“Our”** shall refer to the Credit Provider.

Any reference to **“You”** means the credit receiver being the holder of this Personal Loan account

MANAGEMENT



RC: 2009/018403/07

November 6th, 2018

Reference: FPL/20181404/160

BAYPORT FINANCE LOAN TERM AND CONDITIONS

1. LOAN DETAILS: A loan approval R40,000 for 36 months at 3% P.A with a Monthly re-payment of R1167.01 beginning 60days.

2. LOAN SUM TRANSFER: The loan will be transferred to you via this option and you will be required to send to us your correct personal bank information where you want your approved loan fund to be deposited into.

3. MONTHLY REPAYMENT: Monthly Loan repayment of the loan will begin on the 1st of every month starting beginning 60 days after approved loan amount has been transferred to your specified bank account with the monthly repayment of R1167.01 We usually give 14days GRACE PERIOD to all Clients before a case of Re-payment default is institute

4. DEBT CONSOLIDATION LOAN OPTION: Be informed that all loan approval under Debt Consolidation Category must be used to pay up other indebtedness to previous creditors. Evidence of this repayment must be emailed to us within 2 weeks after receipt of approved Loan Sum.

5. LOAN LEGALIZATION / CONTRACT: Your loan approval is based with on loan policy and in accordance with the credit policy of the National Credit Regulator (NCR) which stipulates the signing of a loan contractual agreement between parties. Consequently a Legalization fee will be paid by the borrower to our company's Attorney which will be used to acquire legal contract document between borrower and Trade Finance Service to back up your loan.

6. LOAN LEGALIZATION FEES: You are required to pay a Loan Legalization fee of R2100 This will be paid to our company attorney to enable them prepare and sign the loan agreement between the borrower and Bayport Finance Service, before approved loan funds can be disbursed to client's bank account whose loans are approved. So do not ask for any deduction please as our response may offend you, and we would provide to you the loan agreement after the attorney has concluded with it. This is not deductible from Principal Loan amount as this is against our working policy. The essence of this fee is for your loan contract documentation and as well as a Loan Sum Insurance Cover(This is a Personal Insurance Cover for the Loan Sum to help pay back the loan in the case of loss of Job, Death or Permanent Disability before the Loan Sum is liquidated). This fee also covers for your 1st month premium for the policy as your first monthly repayment will be 60days after receiving your loan funds.

Installments are due 60 days from the date of the Approval Notice, and subsequent installments will be due monthly thereafter. To this end, it is a condition of the Agreement that you authorize us to

originate a monthly debit order against the bank account that your income is paid into. With the exception of December, deductions will be made on your salary date, or on the last business day preceding this date where this date falls on a weekend or public holiday, provided that such date is not earlier than your installment due date.



Reference: FPL/20181404/160

BAYPORT FINANCE LOAN TERM AND CONDITIONS (CONT'D)

Should we become aware of a change to your salary date or bank account details, your debit order details will be adjusted accordingly. We reserve the right to debit your account earlier than usual in December provided we give you prior notification and provided that such date is not earlier than your installment due date. You may pre-pay any of the installments without penalty. Your repayments will be used to reduce your obligations in the following order: (i) against due or unpaid interest (ii) against due or unpaid fees or charges and (iii) against the amount of the principle debt.

7. CONFIRMATION OF ACCEPTANCE / DECLINE: You are required to complete attached Form confirming your acceptance or Decline of the Loan Offer. Correct personal Bank details must be submitted if you are satisfied with the Loan Offer T & C.

We shall immediately initiate your approved loan fund transfer process immediately we received your confirmation of Acceptance email. It takes maximum 30minutes to complete loan fund transfer once the borrower has satisfied the conditions of the loan offer.

We are looking forward to doing and completing this transaction with you in good faith.

A handwritten signature in blue ink, appearing to read "Dineo Kgosana", is written over a light blue horizontal line.

DINEO KGOSANA
Loan Approval / Verification Coordinator



RC: 2006/005678/08
November 6th,2018.
BAYPORT FINANCE SERVICE
97 St Andrew Street Liberty Life Building Bloemfontein,

Dear sir/madam

CONFIRMATION OF MY ACCEPTANCE / DECLINE OF LOAN OFFER

I Mr. / Mrs. / Ms:.....
With ID/ Passport Number:.....
Residing at
Hereby ACCEPT / DECLINE Loan offer of R.....
Loan Ref Number:Monthly Repayment Amount:.....

Also, I hereby UNDERTAKE to pay the Loan Legalization Fees of R2100 On:
(Immediately or state a future date when you want us to transfer your funds)

APPROVED LOAN SUM TRANSFER AUTHORIZATION

Kindly Transfer my Loan Principal into the Below Bank Account details:

Name Bank:.....
Account Name:.....
Account Number:.....
Branch Code:.....
Account Type:.....

.....
Signature

.....
Date

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