

# News Release

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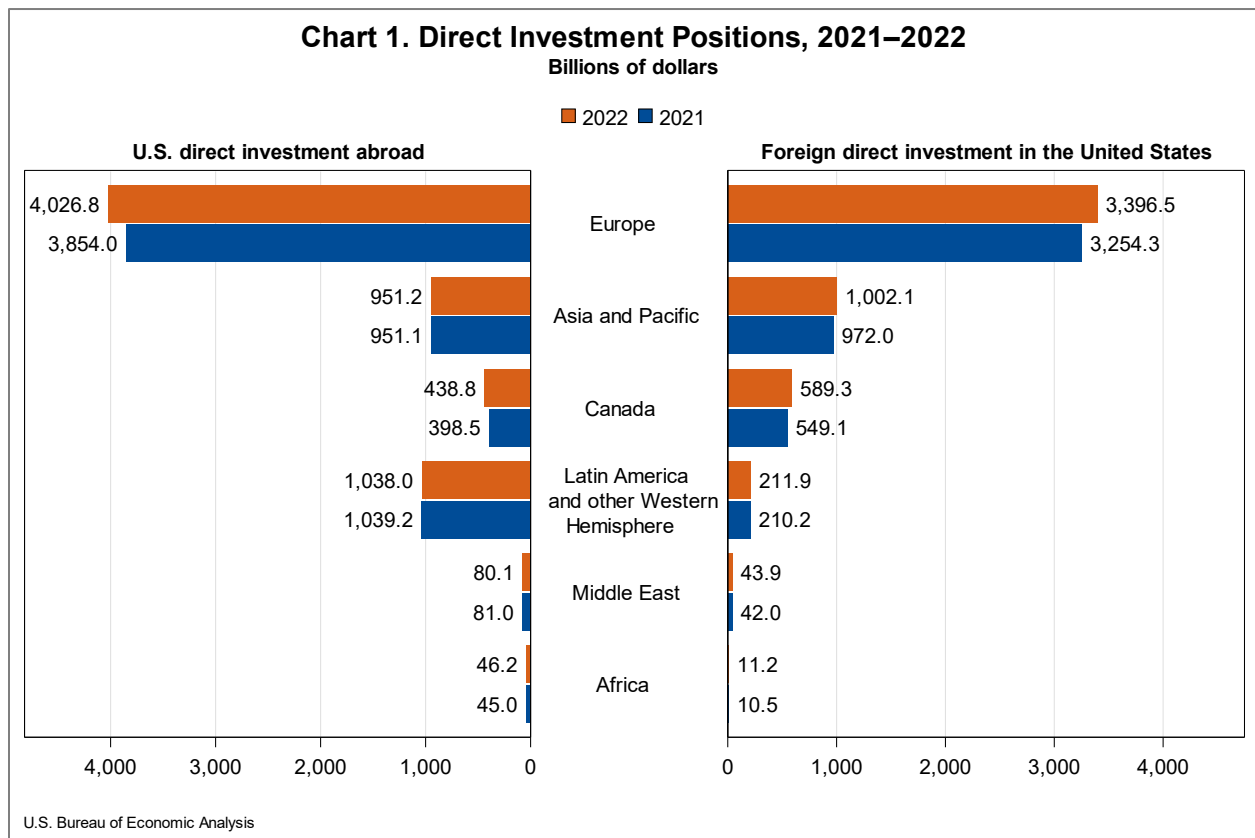
BEA 23–32

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## Direct Investment by Country and Industry, 2022

The **U.S. direct investment abroad** position, or cumulative level of investment, increased \$212.2 billion to \$6.58 trillion at the end of 2022 from \$6.37 trillion at the end of 2021, according to statistics released today by the U.S. Bureau of Economic Analysis. The increase reflected a \$172.8 billion increase in the position in Europe, primarily in the Netherlands and the United Kingdom. By industry, manufacturing affiliates had the largest increase.

The **foreign direct investment in the United States** position increased \$216.8 billion to \$5.25 trillion at the end of 2022 from \$5.04 trillion at the end of 2021. The increase mainly reflected a \$142.2 billion increase in the position from Europe, with the largest increases from the United Kingdom and Germany. By industry, affiliates in manufacturing and wholesale trade accounted for the majority of the increase.



## U.S. direct investment abroad (tables 1–6)

U.S. multinational enterprises (MNEs) invest in nearly every country, but their investment in affiliates in five countries accounted for more than half of the total U.S. direct investment abroad position at the end of 2022. The position was largest in the United Kingdom (\$1.1 trillion), followed by the Netherlands (\$0.9 trillion) and Luxembourg (\$0.6 trillion). Ireland (\$0.6 trillion) and Canada (\$0.4 trillion) rounded out the top five.

By industry of the directly owned foreign affiliate, investment was largest in holding companies, which accounted for 47.3 percent of the overall position abroad in 2022. Manufacturing affiliates were second largest, with 15.5 percent, and finance and insurance affiliates were third largest, with 14.0 percent, of U.S. investment. By industry of the U.S. parent, investment by manufacturing MNEs accounted for 50.1 percent of the position, followed by MNEs in finance and insurance (14.4 percent).

U.S. MNEs earned income of \$590.4 billion in 2022 on their cumulative investment abroad, a 3.6 percent increase from 2021. Dividends, or repatriated profits, decreased \$19.1 billion, or 6.1 percent, to \$294.2 billion in 2022.

## Foreign direct investment in the United States (tables 7–10)

By country of the foreign parent, five countries accounted for more than half of the total foreign direct investment in the United States position at the end of 2022. Japan remained the top investing country with a position of \$712.0 billion, followed by the United Kingdom (\$663.4 billion), the Netherlands (\$617.1 billion), Canada (\$589.3 billion), and Germany (\$431.4 billion).

By country of the ultimate beneficial owner (UBO), the entity at the top of the global ownership chain, Japan (\$775.2 billion) remained the top investing country in terms of position at the end of 2022. Canada (\$683.8 billion) was second, and the United Kingdom (\$660.6 billion) was the third-largest investing country. On the UBO basis, investment from the Netherlands and Luxembourg was much lower than by the country of foreign parent, indicating that much of the investment from foreign parents in these countries was ultimately owned by investors in other countries.

Foreign direct investment in the United States was concentrated in the U.S. manufacturing sector, which accounted for 42.4 percent of the position. There was also sizable investment in finance and insurance (10.6 percent) and wholesale trade (9.7 percent).

Foreign MNEs earned income of \$289.9 billion in 2022 on their cumulative investment in the United States, a 1.7 percent increase from 2021.

**Table A. Updates to Previously Published Statistics<sup>1</sup>**

[Billions of dollars]

	U.S. direct investment abroad		Foreign direct investment in the United States	
	Previously published	Revised	Previously published	Revised
2019	5,835	5,837	4,399	—
2020	6,086	6,063	4,471	4,613
2021	6,489	6,369	4,977	5,038

1. U.S. Bureau of Economic Analysis statistics for U.S. direct investment abroad for 2019–2021 and foreign direct investment in the United States for 2020–2021 are revised with this release to incorporate newly available and revised source data.

U.S. Bureau of Economic Analysis

Next release: July 2024  
 Direct Investment by Country and Industry, 2023

## Additional Information

### Resources

- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA\\_News](#).
- More statistics on direct investment by country and industry are available on the [BEA website](#).
- A description of the estimation methods used to compile statistics on direct investment by country and industry is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Summary data by country are available in BEA's [international trade and investment country facts](#).
- Access BEA data by registering for BEA's [Data Application Programming Interface](#).
- Additional information on direct investment positions will be published in August in the [Survey of Current Business](#).

### Definitions

**Direct investment** is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity in another economy is the threshold for separating direct investment from other types of investment.

A **foreign affiliate** is a foreign business enterprise that is at least 10 percent owned by a single U.S. person or entity.

A **U.S. parent** is a U.S. person or entity that owns 10 percent or more of a foreign business enterprise.

A **U.S. affiliate** is a U.S. business enterprise that is at least 10 percent owned by a single foreign person or entity.

A **foreign parent** is the first person or entity outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

The **ultimate beneficial owner (UBO)** is the person or entity, proceeding up a U.S. affiliate's chain of majority ownership (where the entity above owns more than 50 percent of the entity below), beginning with the foreign parent, that is not owned more than 50 percent by another entity. The UBO ultimately owns or controls, and thus ultimately derives the benefits and assumes the risks from owning or controlling, an affiliate. The country of the UBO is often the same as that of the foreign parent, but it may be a different country or the United States.

The **direct investment position** is the value of direct investors' equity in, and net outstanding loans to, their affiliates. Changes in the position result from financial transactions and other changes, including capital gains and

losses, currency-translation adjustments, and other changes in volume and valuation, such as adjustments to book value from affiliates' current sale or purchase price.

**Direct investment financial transactions** are financial transactions that increase or decrease financial claims and liabilities between the parent group and their affiliates. Direct investment financial transactions consist of reinvestment of earnings, equity investment other than reinvestment of earnings, and investment in debt instruments.

**Reinvestment of earnings** is an affiliate's total earnings less dividends paid to its parent. It represents the part of earnings that are reinvested in the affiliate rather than repatriated to the parent.

**Equity investment other than reinvestment of earnings** is measured as the difference between equity increases and decreases. Equity increases are transactions that result in the parent increasing their equity interest in their affiliate. Equity decreases are transactions that result in the parent reducing their equity interest in their affiliate.

**Debt instruments investment** reflects parent group lending to and borrowing from their affiliates.

**Income** earned on direct investment includes income on equity—whether profits or losses and whether distributed or reinvested—and net interest on debt.

### Statistical conventions

BEA's direct investment statistics are primarily based on data reported in the [Quarterly Survey of U.S. Direct Investment Abroad](#) (BE-577) and the [Quarterly Survey of Foreign Direct Investment in the United States](#) (BE-605). Both surveys are conducted by BEA.

The countries identified in this release reflect the location of the immediate counterpart, unless otherwise noted. The countries identified for the U.S. direct investment abroad position may not reflect the ultimate destination of the funds. Likewise, the countries identified for the foreign direct investment position in United States may not reflect the ultimate source of the funds, which is often the UBO.

The direct investment positions in this release are valued at historical cost. Positions reflect the book value of direct investors' equity in, and net outstanding loans to, their affiliates. This valuation is derived principally from the accounting records of affiliates, which are primarily compiled under U.S. Generally Accepted Accounting Principles (GAAP) or International Financial Reporting Standards (IFRS). This differs from the market value measure featured in the [U.S. net International Investment Position \(IIP\) Accounts](#).

This release presents statistics on a directional basis rather than on the asset/liability basis featured in the [U.S. International Transactions Accounts](#) (ITAs) and the [U.S. net IIP Accounts](#). On a directional basis, direct investment claims and liabilities are classified according to whether the direct investor is a U.S. resident or a foreign resident. U.S. direct investment abroad occurs between a U.S. parent and its foreign affiliates. Foreign direct investment in the United States occurs between a foreign parent and its U.S. affiliates. On an asset/liability basis, direct investment statistics are organized according to whether the investment relates to an asset or liability for U.S. parents or for U.S. affiliates of foreign parents.

## Related statistics

Statistics on direct investment by country and industry are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the [activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs](#) as well as on [new foreign direct investment in the United States](#).

The [IIP Accounts](#) are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and liabilities with respect to foreign residents at a specific point in time.

The [ITAs](#) are released quarterly and are a statistical summary of economic activity between U.S. residents and the residents of other countries.

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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**Table 1. U.S. Direct Investment Abroad: Selected Items by Country of Foreign Affiliate, 2019-2022**

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial transactions without current-cost adjustment (outflows (+), inflows (-))				Income without current cost adjustment			
	2019	2020	2021	2022	2019	2020	2021	2022	2019	2020	2021	2022
<b>All countries</b>	<b>5,836,983</b>	<b>6,063,288</b>	<b>6,368,797</b>	<b>6,581,044</b>	<b>31,863</b>	<b>226,851</b>	<b>276,482</b>	<b>365,857</b>	<b>543,450</b>	<b>449,789</b>	<b>569,659</b>	<b>590,382</b>
Canada	363,895	366,880	398,548	438,766	27,078	7,152	34,889	49,100	24,229	16,391	34,448	37,271
<b>Europe</b>	<b>3,447,083</b>	<b>3,606,804</b>	<b>3,853,988</b>	<b>4,026,811</b>	<b>-41,799</b>	<b>145,012</b>	<b>194,760</b>	<b>188,339</b>	<b>297,961</b>	<b>250,749</b>	<b>326,082</b>	<b>324,525</b>
Austria	5,876	4,296	4,058	4,051	-45	-679	358	101	760	80	439	203
Belgium	61,076	65,733	64,543	61,456	5,693	3,948	-3,071	-548	7,685	6,881	7,976	7,370
Czech Republic	5,311	5,025	4,951	5,386	-201	-450	55	596	69	-94	233	210
Denmark	12,568	15,376	14,508	14,016	-601	963	378	-462	953	753	796	-28
Finland	2,788	3,617	4,046	4,429	826	648	754	3,360	159	475	467	222
France	88,615	106,517	107,702	112,017	7,680	221	241	6,584	3,391	1,032	3,948	4,823
Germany	139,457	152,278	174,510	190,237	16,870	9,136	15,340	13,855	5,932	3,816	9,686	10,618
Greece	320	481	782	2,245	-8	51	346	1,724	128	178	207	414
Hungary	11,714	13,866	14,043	14,354	12	877	277	530	369	929	1,000	772
Ireland	355,778	379,886	537,239	574,323	-87,942	39,776	49,472	11,102	63,663	54,641	82,571	91,000
Italy	25,376	27,459	26,604	26,107	2,371	1,583	1,381	404	1,698	1,231	2,454	2,182
Luxembourg	724,642	654,941	616,698	605,304	10,907	18,494	15,839	-13,034	38,686	37,629	35,132	31,400
Netherlands	811,377	827,419	851,236	944,604	-22,713	22,792	28,664	67,508	84,379	68,969	90,910	88,109
Norway	22,922	13,627	15,802	13,484	-3,062	-1,440	11,172	586	1,168	568	1,476	546
Poland	9,550	11,956	12,375	11,960	-579	310	1,135	132	874	637	657	701
Portugal	2,367	1,905	1,945	3,830	-111	-782	168	1,997	157	62	116	226
Russia	14,169	12,874	12,268	9,637	560	325	-1,025	-2,182	940	1,173	1,269	-15
Spain	35,669	37,238	37,549	35,625	3,479	145	1,255	1,337	2,927	1,694	1,953	1,823
Sweden	41,111	55,608	58,394	60,280	-37	1,309	1,728	-317	5,237	1,721	2,378	2,352
Switzerland	205,916	236,767	220,435	212,235	538	1,192	8,140	2,537	25,285	12,223	15,947	18,091
Turkey	3,572	6,223	6,223	5,761	358	2,761	158	914	515	424	247	711
United Kingdom	852,540	944,908	1,036,753	1,077,519	23,921	36,677	57,754	85,842	51,964	48,562	59,641	56,365
Other	14,369	28,805	31,323	37,950	284	7,157	4,240	5,773	1,023	7,164	6,579	6,429
<b>Latin America and Other Western Hemisphere</b>	<b>976,705</b>	<b>1,024,534</b>	<b>1,039,197</b>	<b>1,037,998</b>	<b>4,615</b>	<b>39,677</b>	<b>24,102</b>	<b>65,412</b>	<b>121,114</b>	<b>96,521</b>	<b>97,561</b>	<b>98,712</b>
South America	139,045	147,949	156,087	170,365	3,352	9,001	1,474	13,893	7,965	4,573	11,093	16,783
Argentina	11,373	13,325	13,122	12,645	1,327	52	-104	169	614	-57	873	812
Brazil	74,483	69,086	72,285	80,963	54	-5,259	1,766	7,555	3,319	1,498	3,526	6,876
Chile	29,431	27,152	27,473	29,160	505	(D)	-313	1,499	2,210	1,644	3,597	3,659
Colombia	6,399	6,452	6,748	7,074	125	2,221	-9	577	734	394	651	979
Ecuador	1,429	929	902	1,000	122	-115	-23	105	154	98	94	103
Peru	6,397	7,222	7,244	9,125	1,443	1,070	1,367	2,440	852	717	1,642	2,421
Venezuela	3,311	3,106	3,089	3,246	-179	305	-121	103	-327	22	87	105
Other	6,221	20,676	25,224	27,154	-46	(D)	-1,088	1,445	410	257	622	1,828
Central America	121,015	121,016	130,786	140,665	7,965	1,262	10,667	16,724	11,200	6,799	12,137	13,538
Costa Rica	3,125	3,066	2,525	2,906	362	-41	-358	241	251	66	338	682
Honduras	1,484	894	1,064	1,371	209	-441	163	305	296	126	41	198
Mexico	106,433	110,753	121,114	130,274	6,440	2,275	10,737	16,031	9,673	6,065	11,148	12,037
Panama	5,516	3,500	3,546	3,775	366	227	228	273	509	356	349	435
Other	4,456	2,803	2,536	2,338	588	-758	-103	-126	470	185	262	186
Other Western Hemisphere	716,645	755,569	752,324	726,968	-6,702	29,414	11,961	34,795	101,950	85,149	74,332	68,391
Barbados	42,439	57,819	32,540	28,332	4,862	11,510	-3,397	-4,084	3,927	4,771	3,368	1,455
Bermuda	300,719	288,011	236,363	206,389	-16,919	-843	-17,326	14,402	56,474	44,036	27,665	25,989
Dominican Republic	2,753	2,567	2,440	2,531	673	150	192	86	375	318	207	206
United Kingdom Islands, Caribbean <sup>1</sup>	310,510	350,988	425,749	430,395	6,047	17,642	29,708	20,937	37,965	33,100	39,243	34,804
Other	60,225	56,184	55,231	59,321	-1,365	955	2,783	3,454	3,208	2,924	3,848	5,937
<b>Africa</b>	<b>45,404</b>	<b>43,808</b>	<b>45,038</b>	<b>46,169</b>	<b>-3,313</b>	<b>1,817</b>	<b>-119</b>	<b>1,340</b>	<b>3,759</b>	<b>1,764</b>	<b>4,274</b>	<b>5,145</b>
Egypt	10,680	10,665	11,701	12,708	-27	-84	651	1,453	722	162	853	1,171
Nigeria	6,608	6,786	6,004	5,621	935	108	-889	-378	658	189	24	96
South Africa	7,761	6,748	6,607	7,394	518	-267	67	505	523	364	761	478
Other	20,355	19,608	20,725	20,447	-4,739	2,061	52	-240	1,857	1,049	2,636	3,400
<b>Middle East</b>	<b>81,393</b>	<b>80,790</b>	<b>80,966</b>	<b>80,148</b>	<b>3,622</b>	<b>6,677</b>	<b>3,059</b>	<b>-915</b>	<b>8,132</b>	<b>4,417</b>	<b>9,244</b>	<b>12,289</b>
Israel	34,100	41,329	43,475	42,521	3,604	6,667	2,470	-943	828	503	1,659	1,297
Saudi Arabia	11,002	11,188	12,453	12,212	35	16	1,116	-139	662	454	1,573	1,651
United Arab Emirates	15,741	16,054	15,986	16,862	-725	501	397	1,619	1,105	1,017	1,621	2,250
Other	20,549	12,219	9,053	8,554	708	-507	-924	-1,452	5,537	2,443	4,391	7,092
<b>Asia and Pacific</b>	<b>922,502</b>	<b>940,473</b>	<b>951,061</b>	<b>951,153</b>	<b>41,660</b>	<b>26,516</b>	<b>19,789</b>	<b>62,581</b>	<b>88,254</b>	<b>79,947</b>	<b>98,049</b>	<b>112,440</b>
Australia	159,404	178,223	176,552	173,653	-5,291	-2,661	-3,917	-1,787	7,988	5,648	8,396	15,858
China	109,348	116,508	115,734	126,104	7,267	8,996	-1,088	12,021	11,682	10,756	14,020	12,400
Hong Kong	97,788	94,495	92,479	89,437	5,543	2,667	-2,410	-1,828	9,962	11,503	12,548	10,959
India	40,692	42,291	44,793	51,553	3,015	777	2,158	8,217	4,116	3,316	5,630	7,754
Indonesia	19,918	12,158	12,803	11,913	931	-1,663	962	-1,023	520	575	2,102	1,872
Japan	120,010	118,453	109,543	77,489	7,202	-2,397	5,905	7,104	12,260	13,944	13,274	11,936
Malaysia	12,673	13,788	12,591	13,165	237	968	1,009	1,214	1,425	971	1,092	1,458
New Zealand	11,615	11,701	11,861	10,630	408	-1	738	638	603	600	733	1,210
Philippines	6,378	5,037	5,327	6,163	325	338	-565	294	645	373	490	340
Singapore	251,384	264,188	284,630	309,441	15,732	19,902	17,123	34,756	32,439	27,859	34,112	44,158
South Korea	37,992	37,550	41,081	36,655	2,489	-209	890	1,743	2,520	2,625	3,043	2,632
Taiwan	25,406	18,569	16,218	16,653	1,419	76	-409	548	1,102	827	1,106	908
Thailand	17,134	15,484	15,320	15,755	1,400	164	-614	468	1,710	969	1,125	831
Other	12,761	12,028	12,128	12,541	983	-442	4	215	1,282	-20	378	126
<b>Addendum:</b>												
European Union <sup>2</sup>	3,200,115	2,382,406	2,550,271	2,691,329	-39,288	99,469	114,180	95,806	269,727	181,812	241,884	242,532

D Suppressed to avoid disclosure of data of individual companies.

1. The "United Kingdom Islands, Caribbean" is composed of British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

2. Data for the European Union (EU) reflect the EU membership during the reference period. For 2019, the European Union was comprised of Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. The United Kingdom was excluded beginning in 2020.

Source: U.S. Bureau of Economic Analysis

**Table 2. U.S. Direct Investment Abroad: Selected Items by Industry of Foreign Affiliate, 2019-2022**

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial transactions without current-cost adjustment (outflows (+), inflows (-))				Income without current cost adjustment			
	2019	2020	2021	2022	2019	2020	2021	2022	2019	2020	2021	2022
<b>All industries</b>	<b>5,836,983</b>	<b>6,063,288</b>	<b>6,368,797</b>	<b>6,581,044</b>	<b>31,863</b>	<b>226,851</b>	<b>276,482</b>	<b>365,857</b>	<b>543,450</b>	<b>449,789</b>	<b>569,659</b>	<b>590,382</b>
Mining	155,027	127,921	136,772	157,140	-9,084	-2,903	5,620	19,151	9,707	4,174	15,727	26,904
Manufacturing	805,439	906,793	948,355	1,019,164	66,976	84,542	51,510	91,288	74,585	57,251	82,539	84,693
Food	74,614	97,091	94,331	97,578	1,846	2,491	1,427	6,498	3,560	2,144	3,422	3,454
Chemicals	212,489	248,007	267,577	283,881	29,875	62,003	18,451	20,593	25,355	15,894	22,126	19,776
Primary and fabricated metals	47,142	42,484	44,595	45,416	3,549	2,027	133	1,781	2,502	2,526	2,487	2,539
Machinery	44,396	42,914	47,326	48,645	3,458	-361	2,655	2,878	3,513	2,587	4,385	3,126
Computers and electronic products	125,732	131,974	139,922	166,043	15,218	8,183	11,730	28,970	15,481	15,849	22,709	23,424
Electrical equipment, appliances, and components	13,883	21,197	22,670	24,328	1,036	7,647	2,707	2,173	1,133	1,145	1,613	2,362
Transportation equipment	86,108	86,737	94,009	107,609	6,121	-2,699	2,516	11,917	6,939	5,315	6,049	9,097
Other manufacturing	201,076	236,388	237,924	245,663	5,875	5,250	11,892	16,477	16,102	11,792	19,748	20,916
Wholesale trade	237,549	253,140	250,663	259,340	19,913	19,094	20,472	2,526	23,542	22,052	27,085	27,164
Information	269,375	222,928	231,807	301,682	8,709	-9,414	21,454	79,884	20,851	9,874	12,463	14,970
Depository institutions (banking)	144,506	117,188	136,346	141,826	639	-6,105	1,283	-2,640	4,593	702	3,458	2,425
Finance (except depository institutions) and insurance	931,367	926,938	993,491	920,682	-29,969	-33,011	47,204	32,484	53,927	47,184	63,662	63,507
Professional, scientific, and technical services	152,175	133,864	143,040	162,789	7,297	12,021	13,921	22,121	16,291	12,788	20,685	19,785
Holding companies (nonbank)	2,720,512	2,934,527	3,044,307	3,109,814	-74,165	153,706	80,126	91,593	292,579	264,245	294,956	295,541
Other industries	421,033	439,990	484,017	508,607	41,548	8,922	34,891	29,452	47,374	31,518	49,085	55,390

Source: U.S. Bureau of Economic Analysis



**Table 3. U.S. Direct Investment Abroad: Dividends by Country of Foreign Affiliate, 2019 - 2022**

[Millions of dollars]

	2019	2020	2021	2022
<b>All countries</b>	<b>418,939</b>	<b>304,440</b>	<b>313,282</b>	<b>294,231</b>
Canada	7,102	5,953	7,904	7,596
Europe	246,729	163,773	173,187	189,552
<i>of which:</i>				
Netherlands	93,796	46,673	57,551	40,236
Ireland	(D)	50,233	46,083	74,869
United Kingdom	26,168	27,858	27,973	30,856
Switzerland	10,156	17,123	9,704	2,804
Luxembourg	17,392	12,227	9,060	23,292
Latin America and Other Western Hemisphere	109,293	83,833	79,071	38,957
<i>of which:</i>				
Bermuda	68,928	58,964	48,181	14,889
United Kingdom Islands, Caribbean <sup>1</sup>	24,758	9,217	9,916	9,853
Africa	1,581	1,117	1,281	2,062
Middle East	4,724	5,308	5,004	11,230
Asia and Pacific	49,509	44,455	46,835	44,834
<i>of which:</i>				
Singapore	18,388	15,553	8,783	7,403

D Suppressed to avoid disclosure of data of individual companies.

1. The "United Kingdom Islands, Caribbean" is composed of British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

Source: U.S. Bureau of Economic Analysis

**Table 4. U.S. Direct Investment Abroad: Dividends by Industry of U.S. Parent, 2019 - 2022**

[Millions of dollars]

	2019	2020	2021	2022
<b>All Industries</b>	<b>418,939</b>	<b>304,440</b>	<b>313,282</b>	<b>294,231</b>
Mining	1,876	1,902	2,420	4,795
Manufacturing	278,622	166,896	154,579	166,705
Food	6,130	6,039	8,441	5,617
Chemicals	98,654	46,396	59,717	47,796
Primary and fabricated metals	1,843	761	1,370	514
Machinery	3,887	5,629	7,829	3,126
Computers and electronic products	102,596	63,064	35,745	28,825
Electrical equipment, appliances, and components	2,633	2,718	4,497	1,851
Transportation equipment	14,032	6,560	11,807	(D)
Other manufacturing	48,847	35,729	25,173	(D)
Wholesale trade	3,938	3,573	2,906	3,969
Information	(D)	(D)	(D)	37,031
Depository institution (banking)	9,080	8,470	6,185	13,055
Finance (except depository institutions) and insurance	57,058	48,266	50,861	46,506
Professional, scientific, and technical services	3,437	7,162	5,352	3,444
Holding companies (nonbank)	4,700	3,817	6,263	4,420
Other industries	(D)	(D)	(D)	14,306
<b>Addendum:</b>				
Petroleum <sup>1</sup>	21,166	23,635	12,408	26,799

D Suppressed to avoid disclosure of data of individual companies.

1. Petroleum is composed of oil and gas extraction; support activities for oil and gas extraction; petroleum and coal products manufacturing; petroleum and petroleum products wholesale trade; gasoline stations; petroleum tanker operations; pipeline transportation of crude oil, refined petroleum products, and natural gas; and petroleum storage for hire.

Source: U.S. Bureau of Economic Analysis



**Table 5. U.S. Direct Investment Position Abroad, by Industry of Affiliate and by Industry of U.S. Parent, 2019-2022**

[Millions of dollars]

	2019		2020		2021		2022	
	By industry of affiliate	By industry of U.S. parent	By industry of affiliate	By industry of U.S. parent	By industry of affiliate	By industry of U.S. parent	By industry of affiliate	By industry of U.S. parent
<b>All industries</b>	<b>5,836,983</b>	<b>5,836,983</b>	<b>6,063,288</b>	<b>6,063,288</b>	<b>6,368,797</b>	<b>6,368,797</b>	<b>6,581,044</b>	<b>6,581,044</b>
Mining	155,027	102,224	127,921	95,245	136,772	96,860	157,140	102,125
Manufacturing	805,439	2,931,031	906,793	3,091,973	948,355	3,205,696	1,019,164	3,300,043
Food	74,614	190,783	97,091	222,006	94,331	223,848	97,578	227,845
Chemicals	212,489	836,095	248,007	920,845	267,577	978,872	283,881	994,264
Primary and fabricated metals	47,142	77,585	42,484	69,358	44,595	72,235	45,416	71,729
Machinery	44,396	212,701	42,914	219,663	47,326	233,340	48,645	245,865
Computers and electronic products	125,732	469,505	131,974	462,012	139,922	497,897	166,043	538,274
Electrical equipment, appliances, and components	13,883	41,583	21,197	50,331	22,670	54,366	24,328	49,609
Transportation equipment	86,108	318,156	86,737	322,357	94,009	330,870	107,609	323,645
Other manufacturing	201,076	784,623	236,388	825,402	237,924	814,266	245,663	848,811
Wholesale trade	237,549	218,763	253,140	227,933	250,663	233,037	259,340	245,660
Information	269,375	538,602	222,928	545,580	231,807	605,438	301,682	667,947
Depository institutions (banking)	144,506	262,350	117,188	273,088	136,346	286,524	141,826	300,905
Finance (except depository institutions) and insurance	931,367	845,954	926,938	903,070	993,491	981,417	920,682	946,992
Professional, scientific, and technical services	152,175	274,859	133,864	277,525	143,040	288,702	162,789	309,538
Holding companies (nonbank)	2,720,512	108,047	2,934,527	112,100	3,044,307	128,824	3,109,814	142,918
Other industries	421,033	555,153	439,990	536,774	484,017	542,300	508,607	564,916
Addendum:								
Petroleum <sup>1</sup>	149,698	544,745	134,952	534,269	147,479	524,491	164,483	540,565

1. Petroleum is composed of oil and gas extraction; support activities for oil and gas extraction; petroleum and coal products manufacturing; petroleum and petroleum products wholesale trade; gasoline stations; petroleum tanker operations; pipeline transportation of crude oil, refined petroleum products, and natural gas; and petroleum storage for hire.

Source: U.S. Bureau of Economic Analysis



**Table 7. Foreign Direct Investment in the United States: Selected Items by Country of Foreign Parent, 2019–2022**

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial transactions without current-cost adjustment (inflows (+), outflows (-))				Income without current-cost adjustment			
	2019	2020	2021	2022	2019	2020	2021	2022	2019	2020	2021	2022
<b>All countries</b>	<b>4,179,984</b>	<b>4,613,481</b>	<b>5,038,025</b>	<b>5,254,816</b>	<b>203,234</b>	<b>95,874</b>	<b>392,134</b>	<b>345,138</b>	<b>203,687</b>	<b>153,522</b>	<b>284,890</b>	<b>289,853</b>
<b>Canada</b>	<b>447,276</b>	<b>487,449</b>	<b>549,083</b>	<b>589,288</b>	<b>29,132</b>	<b>19,579</b>	<b>46,289</b>	<b>54,945</b>	<b>27,300</b>	<b>19,638</b>	<b>34,434</b>	<b>40,020</b>
<b>Europe</b>	<b>2,793,000</b>	<b>2,980,117</b>	<b>3,254,325</b>	<b>3,396,499</b>	<b>100,014</b>	<b>35,001</b>	<b>250,558</b>	<b>219,286</b>	<b>132,961</b>	<b>98,254</b>	<b>176,186</b>	<b>172,270</b>
Austria	11,618	15,346	16,236	17,641	-2,657	800	678	1,375	1,196	908	1,109	1,744
Belgium	73,102	66,093	67,042	71,257	2,505	1,359	2,072	2,426	1,898	1,825	2,714	2,828
Denmark	19,703	30,173	34,049	39,428	1,867	7,224	1,078	5,591	1,739	2,043	2,202	2,332
Finland	14,221	8,082	10,153	9,868	1,457	-314	1,827	-239	821	484	633	931
France	255,016	282,257	281,787	297,637	992	13,507	15,973	20,975	12,208	13,183	9,613	15,298
Germany	320,457	347,509	405,253	431,449	22,358	24,471	53,624	30,108	22,623	17,772	27,990	25,601
Ireland	276,963	249,295	294,329	295,001	67,432	-3,759	42,223	8,044	9,023	7,646	11,578	13,082
Italy	27,606	31,294	34,167	39,752	1,489	2,666	3,240	5,446	1,539	1,176	1,735	1,842
Luxembourg	333,774	316,922	322,660	323,661	-121,699	-12,925	6,644	11,536	16,539	9,794	13,052	9,356
Netherlands	448,285	554,720	602,949	617,076	78,306	18,289	35,396	36,032	20,721	13,610	29,919	19,832
Norway	37,048	30,362	32,830	36,872	4,599	-1,604	2,134	5,770	2,466	-1,105	2,680	6,909
Spain	86,884	84,571	75,545	75,712	6,319	2,080	-4,107	274	2,834	1,739	6,235	5,904
Sweden	46,361	59,964	78,879	94,146	1,819	4,133	16,268	14,982	3,701	3,936	5,262	5,397
Switzerland	291,862	293,461	300,375	307,231	28,188	8,072	3,836	16,111	20,295	11,040	15,098	11,786
United Kingdom	489,179	535,715	623,702	663,369	-2,796	-27,831	70,322	58,155	14,808	11,954	43,159	46,034
Other	60,922	74,355	74,370	76,398	9,835	-1,167	-651	2,700	551	2,250	3,206	3,395
<b>Latin America and Other Western Hemisphere</b>	<b>148,772</b>	<b>209,774</b>	<b>210,172</b>	<b>211,876</b>	<b>41,147</b>	<b>-7,938</b>	<b>19,237</b>	<b>23,238</b>	<b>7,156</b>	<b>7,286</b>	<b>14,561</b>	<b>18,133</b>
South and Central America	30,919	44,165	55,350	63,913	4,735	3,662	9,971	8,135	2,557	3,015	6,302	7,870
Brazil	3,350	4,480	4,403	4,198	2,986	140	-172	-269	109	151	250	207
Mexico	18,481	20,646	27,799	33,787	260	2,514	5,965	5,012	1,388	2,639	5,393	4,837
Panama	2,615	1,796	1,872	1,928	355	1,151	76	118	119	44	36	30
Venezuela	1,697	1,381	1,074	3,008	758	(D)	-379	(D)	(D)	(D)	(D)	(D)
Other	4,776	15,862	20,203	20,992	376	(D)	4,481	(D)	(D)	(D)	(D)	(D)
Other Western Hemisphere	117,853	165,610	154,822	147,963	36,411	-11,600	9,266	15,103	4,599	4,271	8,259	10,263
Bahamas	984	1,897	2,016	2,187	349	80	141	175	110	6	63	69
Bermuda	16,682	52,021	38,202	35,008	31,970	4,961	2,176	7,032	1,893	3,292	3,779	7,386
Curacao	1,328	1,193	1,112	967	27	29	-70	-139	7	-105	-32	65
United Kingdom Islands, Caribbean <sup>1</sup>	90,769	99,194	101,803	97,739	5,102	-16,471	6,362	7,621	2,056	601	4,140	2,507
Other	8,089	11,305	11,689	12,062	-1,037	-199	656	414	533	476	309	235
<b>Africa</b>	<b>5,049</b>	<b>9,875</b>	<b>10,454</b>	<b>11,160</b>	<b>223</b>	<b>872</b>	<b>834</b>	<b>611</b>	<b>204</b>	<b>497</b>	<b>680</b>	<b>790</b>
South Africa	3,121	3,552	3,952	4,533	12	529	372	641	41	(D)	(D)	(D)
Other	1,927	6,323	6,503	6,627	211	343	462	-30	163	(D)	(D)	(D)
<b>Middle East</b>	<b>37,827</b>	<b>41,336</b>	<b>41,983</b>	<b>43,907</b>	<b>4,936</b>	<b>4,449</b>	<b>491</b>	<b>1,809</b>	<b>1,136</b>	<b>48</b>	<b>2,572</b>	<b>2,080</b>
Israel	12,248	10,487	10,332	10,554	1,631	1,845	-110	10	186	321	274	89
Kuwait	1,464	1,423	1,435	1,400	158	8	20	7	3	45	60	16
Lebanon	9	2	-1	-2	-6	-2	-3	-1	-5	-1	(*)	(*)
Saudi Arabia	7,738	6,395	6,350	6,795	592	(D)	(D)	447	(D)	(D)	(D)	(D)
United Arab Emirates	14,795	20,409	21,181	22,625	3,450	2,931	702	1,465	522	892	1,328	1,413
Other	1,573	2,621	2,686	2,536	-889	(D)	(D)	-118	(D)	(D)	(D)	(D)
<b>Asia and Pacific</b>	<b>748,061</b>	<b>884,928</b>	<b>972,008</b>	<b>1,002,087</b>	<b>27,783</b>	<b>43,910</b>	<b>74,725</b>	<b>45,249</b>	<b>34,929</b>	<b>27,799</b>	<b>56,457</b>	<b>56,560</b>
Australia	74,146	85,809	97,942	106,519	119	7,102	8,659	6,076	2,206	2,573	5,750	5,827
China	35,437	36,738	30,884	28,659	320	-1,490	-6,452	-1,294	1,271	-534	221	-1,275
Hong Kong	15,115	14,212	14,200	14,174	3,309	-685	412	68	970	268	784	648
India	4,518	1,658	3,505	3,749	-1,072	-302	1,005	344	133	51	470	835
Japan	514,234	632,079	701,415	711,963	20,817	28,615	62,721	27,598	26,215	21,458	39,651	37,985
Malaysia	1,021	1,034	1,021	1,060	448	216	5	138	(*)	-1	11	23
New Zealand	3,211	2,396	2,707	3,246	345	541	38	618	388	670	83	644
Singapore	24,598	28,486	29,896	36,880	477	1,503	1,512	5,346	1,309	1,297	1,812	3,216
South Korea	57,998	60,548	70,594	74,696	1,787	4,974	9,565	4,687	1,654	1,410	6,330	6,978
Taiwan	13,840	17,974	15,918	16,101	1,876	3,484	-2,663	1,223	776	508	1,076	1,545
Other	3,940	3,994	3,924	5,039	-644	-47	-76	445	6	100	269	135
<b>Addendum:</b>												
European Union <sup>2</sup>	2,442,581	2,101,476	2,276,793	2,367,656	65,168	55,994	173,003	138,088	109,144	75,723	113,720	106,682

\* A nonzero value that rounds to zero D Suppressed to avoid disclosure of data of individual companies.

1. The "United Kingdom Islands, Caribbean" is composed of the British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

2. Data for the European Union (EU) reflect the EU membership during the reference period. For 2019, the European Union was comprised of Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. The United Kingdom was excluded beginning in 2020.

Source: U.S. Bureau of Economic Analysis

**Table 8. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, by Country of Foreign Parent and of the Ultimate Beneficial Owner, 2019-2022<sup>1</sup>**

[Millions of dollars]

	2019		2020		2021		2022	
	By country of each member of the foreign parent group	By country of ultimate beneficial owner	By country of each member of the foreign parent group	By country of ultimate beneficial owner	By country of each member of the foreign parent group	By country of ultimate beneficial owner	By country of each member of the foreign parent group	By country of ultimate beneficial owner
<b>All countries</b>	<b>4,398,763</b>	<b>4,398,763</b>	<b>4,613,481</b>	<b>4,613,481</b>	<b>5,038,025</b>	<b>5,038,025</b>	<b>5,254,816</b>	<b>5,254,816</b>
<b>Canada</b>	<b>481,722</b>	<b>567,222</b>	<b>487,449</b>	<b>569,718</b>	<b>549,083</b>	<b>629,104</b>	<b>589,288</b>	<b>683,798</b>
<b>Europe</b>	<b>2,791,464</b>	<b>2,463,179</b>	<b>2,980,117</b>	<b>2,481,222</b>	<b>3,254,325</b>	<b>2,757,845</b>	<b>3,396,499</b>	<b>2,907,614</b>
Austria	14,454	13,561	15,346	17,010	16,236	18,384	17,641	19,979
Belgium	68,133	60,302	66,093	60,575	67,042	63,388	71,257	67,181
Denmark	22,658	23,932	30,173	30,975	34,049	34,839	39,428	40,071
Finland	8,141	15,544	8,082	17,493	10,153	20,824	9,868	21,704
France	266,448	291,133	282,257	316,404	281,787	337,884	297,637	360,165
Germany	319,615	499,845	347,509	546,544	405,253	596,688	431,449	618,814
Ireland	235,786	371,165	249,295	302,396	294,329	330,928	295,001	344,048
Italy	29,788	37,080	31,294	37,047	34,167	40,121	39,752	46,181
Luxembourg	322,291	33,970	316,922	23,198	322,660	30,139	323,661	39,909
Netherlands	496,672	224,538	554,720	169,815	602,949	215,948	617,076	212,400
Norway	34,391	35,091	30,362	30,977	32,830	33,345	36,872	37,430
Spain	86,370	90,148	84,571	88,450	75,545	80,345	75,712	82,440
Sweden	55,295	52,687	59,964	56,346	78,879	77,464	94,146	97,867
Switzerland	254,975	192,360	293,461	223,020	300,375	229,856	307,231	227,377
United Kingdom	500,921	501,933	535,715	532,985	623,702	617,064	663,369	660,570
Other	75,525	19,890	74,355	27,987	74,370	30,627	76,398	31,478
<b>Latin America and Other Western Hemisphere</b>	<b>203,097</b>	<b>225,841</b>	<b>209,774</b>	<b>225,286</b>	<b>210,172</b>	<b>210,434</b>	<b>211,876</b>	<b>198,238</b>
South and Central America	44,186	108,593	44,165	107,826	55,350	113,608	63,913	110,066
Brazil	5,740	48,051	4,480	44,388	4,403	43,760	4,198	30,595
Mexico	19,583	39,642	20,646	42,068	27,799	48,154	33,787	54,049
Panama	1,838	490	1,796	550	1,872	509	1,928	290
Venezuela	1,671	1,928	1,381	1,666	1,074	1,410	3,008	3,370
Other	15,353	18,483	15,862	19,154	20,203	19,775	20,992	21,762
Other Western Hemisphere	158,911	117,248	165,610	117,459	154,822	96,826	147,963	88,172
Bahamas	1,526	(D)	1,897	(D)	2,016	(D)	2,187	(D)
Bermuda	44,752	63,221	52,021	61,332	38,202	47,295	35,008	38,779
Curacao	1,191	(D)	1,193	(D)	1,112	(D)	967	(D)
United Kingdom Islands, Caribbean <sup>2</sup>	101,538	33,380	99,194	35,174	101,803	28,230	97,739	27,788
Other	9,904	(D)	11,305	(D)	11,689	(D)	12,062	(D)
<b>Africa</b>	<b>9,007</b>	<b>5,055</b>	<b>9,875</b>	<b>5,435</b>	<b>10,454</b>	<b>6,329</b>	<b>11,160</b>	<b>7,610</b>
South Africa	2,960	4,049	3,552	4,456	3,952	5,315	4,533	6,503
Other	6,047	1,006	6,323	979	6,503	1,014	6,627	1,107
<b>Middle East</b>	<b>41,454</b>	<b>94,349</b>	<b>41,336</b>	<b>77,654</b>	<b>41,983</b>	<b>75,848</b>	<b>43,907</b>	<b>77,673</b>
Israel	13,429	38,591	10,487	27,601	10,332	24,614	10,554	22,610
Kuwait	1,448	1,594	1,423	1,568	1,435	1,574	1,400	1,522
Lebanon	4	500	2	470	-1	546	-2	547
Saudi Arabia	7,271	14,314	6,395	10,880	6,350	10,342	6,795	10,063
United Arab Emirates	17,426	35,223	20,409	31,674	21,181	33,467	22,625	38,076
Other	1,875	4,126	2,621	5,461	2,686	5,306	2,536	4,855
<b>Asia and Pacific</b>	<b>872,020</b>	<b>962,086</b>	<b>884,928</b>	<b>1,004,639</b>	<b>972,008</b>	<b>1,099,645</b>	<b>1,002,087</b>	<b>1,128,107</b>
Australia	76,477	80,910	85,809	90,380	97,942	102,736	106,519	111,660
China	38,792	52,023	36,738	52,700	30,884	47,321	28,659	44,786
Hong Kong	14,049	17,828	14,212	16,562	14,200	18,906	14,174	19,128
India	4,036	12,491	1,658	12,622	3,505	15,203	3,749	15,512
Japan	633,882	663,176	632,079	694,223	701,415	768,902	711,963	775,247
Malaysia	861	1,307	1,034	342	1,021	-285	1,060	-485
New Zealand	2,629	2,399	2,396	2,197	2,707	2,586	3,246	3,127
Singapore	27,134	52,725	28,486	47,821	29,896	48,247	36,880	57,527
South Korea	55,606	54,696	60,548	59,617	70,594	70,015	74,696	74,620
Taiwan	14,558	19,941	17,974	23,845	15,918	22,138	16,101	22,420
Other	3,996	4,590	3,994	4,329	3,924	3,876	5,039	4,565
<b>United States</b>	-----	81,031	-----	249,527	-----	258,820	-----	251,776

D Suppressed to avoid disclosure of data of individual companies.

1. The ultimate beneficial owner (UBO) is the person or entity, proceeding up a U.S. affiliate's ownership chain, beginning with the foreign parent, that is not owned more than 50 percent by another entity. The UBO ultimately owns or controls, and thus ultimately derives the benefits and assumes the risks from owning or controlling, an affiliate. The country of the UBO is often the same as that of the foreign parent, but it may be a different country or the United States.

2. The "United Kingdom Islands, Caribbean" is composed of the British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

Source: U.S. Bureau of Economic Analysis



**Table 9. Foreign Direct Investment in the United States: Selected Items by Industry of U.S. Affiliate, 2019–2022**

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial transactions without current-cost adjustment (inflows (+); outflows (-))				Income without current-cost adjustment			
	2019	2020	2021	2022	2019	2020	2021	2022	2019	2020	2021	2022
<b>All industries</b>	<b>4,398,763</b>	<b>4,613,481</b>	<b>5,038,025</b>	<b>5,254,816</b>	<b>242,519</b>	<b>95,874</b>	<b>392,134</b>	<b>345,138</b>	<b>196,607</b>	<b>153,522</b>	<b>284,890</b>	<b>289,853</b>
Manufacturing	1,826,805	1,924,468	2,122,795	2,229,918	101,645	29,897	200,318	142,917	81,337	67,829	117,248	114,161
Food	113,025	112,432	112,593	101,627	3,134	-2,426	3,162	1,378	6,372	7,357	8,626	6,438
Chemicals	747,054	728,731	818,786	841,254	45,846	-2,084	93,106	31,568	29,967	24,209	29,425	23,172
Primary and fabricated metals	80,650	85,183	94,113	98,566	6,542	2,745	7,643	4,944	2,866	1,382	8,487	7,568
Machinery	79,526	95,507	103,901	117,780	4,043	9,063	4,141	18,374	5,590	5,333	9,009	11,161
Computers and electronic products	150,910	168,324	188,145	187,225	16,992	18,275	25,203	8,423	3,415	4,934	6,258	5,712
Electrical equipment, appliances, and components	62,449	64,614	72,119	74,664	1,658	1,740	7,523	2,461	1,792	1,222	2,922	2,893
Transportation equipment	159,570	166,527	188,162	198,279	3,977	11,400	17,601	10,179	9,201	6,584	14,116	6,587
Other manufacturing	433,619	503,150	544,977	610,523	19,452	-8,817	41,940	65,590	22,133	16,809	38,405	50,630
Wholesale trade	422,295	447,756	457,913	511,857	31,270	28,995	28,476	46,837	22,111	18,651	38,373	44,573
Retail trade	138,140	141,680	174,543	188,912	6,085	4,235	33,081	13,498	7,174	6,148	11,942	13,505
Information	204,950	182,913	251,183	278,278	10,087	-2,577	18,377	27,601	8,035	5,778	12,855	10,686
Depository institutions (banking)	212,575	217,272	207,143	201,822	1,591	5,527	-4,420	10,236	8,261	6,354	17,773	16,119
Finance (except depository institutions) and insurance	537,905	585,749	623,962	557,516	27,578	8,845	29,875	18,931	33,389	24,924	40,429	26,385
Real estate and rental and leasing	162,759	168,392	206,772	221,771	7,439	9,342	35,856	13,634	5,844	3,739	5,622	5,676
Professional, scientific, and technical services	199,377	206,403	216,089	227,413	13,103	5,718	10,868	12,496	3,512	3,833	6,839	9,591
Other industries	693,958	738,848	777,625	837,330	43,722	5,893	39,703	58,988	26,943	16,265	33,809	49,157

Source: U.S. Bureau of Economic Analysis

Table 10. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, Country by Industry of U.S. Affiliate, 2022

[Millions of dollars]

	All industries	Manufacturing									Wholesale trade	Retail trade	Information	Depository institutions	Finance (except depository institutions and insurance)	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
		Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Other manufacturing								
<b>All countries</b>	<b>5,254,816</b>	<b>2,229,918</b>	<b>101,627</b>	<b>841,254</b>	<b>98,566</b>	<b>117,780</b>	<b>187,225</b>	<b>74,664</b>	<b>198,279</b>	<b>610,523</b>	<b>511,857</b>	<b>188,912</b>	<b>278,278</b>	<b>201,822</b>	<b>557,516</b>	<b>221,771</b>	<b>227,413</b>	<b>837,330</b>
<b>Canada</b>	<b>589,288</b>	<b>91,135</b>	<b>11,042</b>	<b>21,946</b>	<b>10,484</b>	<b>3,342</b>	<b>(D)</b>	<b>1,101</b>	<b>8,505</b>	<b>(D)</b>	<b>71,323</b>	<b>20,998</b>	<b>13,258</b>	<b>79,325</b>	<b>102,134</b>	<b>46,561</b>	<b>7,258</b>	<b>157,296</b>
<b>Europe</b>	<b>3,396,499</b>	<b>1,692,541</b>	<b>76,054</b>	<b>688,177</b>	<b>63,482</b>	<b>86,692</b>	<b>123,661</b>	<b>64,223</b>	<b>112,860</b>	<b>477,392</b>	<b>224,341</b>	<b>119,252</b>	<b>226,811</b>	<b>62,906</b>	<b>315,324</b>	<b>87,300</b>	<b>178,665</b>	<b>489,359</b>
Austria	17,641	8,026	215	160	2,663	1,116	-23	(*)	59	3,835	(D)	(D)	11	(D)	1	126	-4	101
Belgium	71,257	59,528	(D)	12,466	505	(D)	-75	115	(D)	(D)	2,899	1	(D)	(D)	(D)	138	329	8,060
Denmark	39,428	14,097	552	2,109	23	(D)	(D)	(D)	(*)	2,100	13,427	(D)	7	0	8	38	1,113	(D)
Finland	9,868	5,482	(D)	(D)	(D)	3,461	345	(*)	(D)	709	2,541	1	(D)	(D)	(D)	5	-248	-18
France	297,637	162,017	15,345	90,723	4,177	573	5,294	(D)	7,881	(D)	23,649	2,973	12,959	13,256	33,067	720	15,227	33,770
Germany	431,449	173,439	109	45,634	4,536	6,027	37,339	740	52,095	26,959	62,232	(D)	30,362	27,902	51,932	15,821	29,279	(D)
Ireland	295,001	107,727	(D)	61,415	14,312	6,169	8	(D)	1,253	21,193	5,573	(D)	18,102	(D)	18,754	(D)	(D)	(D)
Italy	39,752	22,094	465	4,364	358	(D)	3,373	(D)	1,226	4,506	2,787	4,858	135	(D)	265	427	(D)	5,755
Luxembourg	323,661	235,844	(D)	(D)	(D)	(D)	(D)	(D)	(D)	64,872	4,941	(D)	20,595	3	7,654	2,311	1,447	(D)
Netherlands	617,076	338,791	-3,258	134,915	2,138	(D)	59,420	8,301	(D)	98,282	32,676	9,496	55,509	(D)	36,830	5,146	19,221	(D)
Norway	36,872	1,905	1	(D)	(D)	(D)	(D)	(D)	1	5	(D)	5	97	(D)	(D)	(D)	547	11,095
Spain	75,712	12,047	2,693	(D)	(D)	948	17	3	(D)	240	753	(D)	1,125	2,072	(D)	3,742	(D)	29,718
Sweden	94,146	48,963	13	18,980	9,156	2,187	206	(D)	(D)	9,101	18,915	140	6,397	(D)	1,135	(D)	6,488	(D)
Switzerland	307,231	166,907	(D)	98,403	1,644	1,501	3,542	(D)	-165	23,934	4,694	(D)	(D)	(D)	1,550	3,423	27,268	(D)
United Kingdom	663,369	302,381	(D)	93,998	9,775	9,501	9,319	549	17,325	(D)	26,867	16,918	(D)	23,483	45,417	12,278	59,551	(D)
Other	76,398	33,293	(D)	10,395	2,257	(D)	-75	92	3,864	(D)	(D)	-9	385	(D)	(D)	(D)	862	(D)
<b>Latin America and Other Western Hemisphere</b>	<b>211,876</b>	<b>38,558</b>	<b>5,593</b>	<b>8,056</b>	<b>5,101</b>	<b>(D)</b>	<b>3,977</b>	<b>(D)</b>	<b>3,629</b>	<b>(D)</b>	<b>7,697</b>	<b>6,773</b>	<b>17,107</b>	<b>10,008</b>	<b>20,951</b>	<b>34,135</b>	<b>5,837</b>	<b>70,809</b>
South and Central America	63,913	13,945	6,440	-1,196	(D)	(D)	-433	(D)	-43	4,604	4,540	1,784	857	9,357	797	1,774	36	30,823
Brazil	4,198	148	41	-695	(D)	(D)	-45	(D)	510	(D)	-548	-5	6	4,229	413	187	-48	-182
Mexico	33,787	8,990	6,423	-62	2,121	-95	-395	50	-472	1,420	3,715	(D)	749	(D)	259	786	70	18,343
Panama	1,928	(D)	(*)	(D)	-1	(D)	(D)	(*)	(*)	17	422	18	(*)	(D)	35	502	22	660
Venezuela	3,008	(D)	-8	(D)	-2	(*)	(D)	(D)	0	(D)	23	(*)	(D)	(*)	(D)	(D)	(*)	-89
Other	20,992	(D)	-17	(D)	(D)	-266	(D)	(D)	-81	(D)	929	(D)	102	3,868	91	(D)	-8	12,090
Other Western Hemisphere	147,963	24,614	-847	9,252	(D)	5	4,409	(D)	3,672	(D)	3,157	4,989	16,250	651	20,154	32,361	5,801	39,986
Bahamas	2,187	(D)	3	(D)	(D)	(D)	(D)	(D)	2	(D)	(D)	0	(D)	(D)	29	(D)	(D)	894
Bermuda	35,008	4,708	(D)	(D)	0	3	(D)	1	(D)	(D)	-825	(D)	(D)	0	-14,769	(D)	(D)	17,932
Curacao	967	(D)	(D)	(D)	0	(D)	3	0	0	1	(D)	(D)	(*)	(D)	(D)	296	(D)	101
United Kingdom Islands, Caribbean <sup>1</sup>	97,739	10,103	(D)	-139	(D)	(D)	4,311	(D)	(D)	1,513	2,973	1,617	14,812	(D)	(D)	11,488	2,178	20,860
Other	12,062	(D)	23	(D)	-5	0	1	1	(D)	49	853	(D)	(D)	22	(D)	426	108	198
<b>Africa</b>	<b>11,160</b>	<b>6,788</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>-9</b>	<b>(D)</b>	<b>(D)</b>	<b>-23</b>	<b>125</b>	<b>-4</b>	<b>-80</b>	<b>(D)</b>	<b>-7</b>	<b>761</b>	<b>212</b>	<b>(D)</b>
South Africa	4,533	(D)	-8	(D)	1	(D)	-9	(D)	-3	(D)	37	-4	(D)	(*)	-2	(D)	-19	(D)
Other	6,627	(D)	(D)	(D)	(D)	(D)	(*)	(D)	(D)	(D)	88	(*)	(D)	(D)	-5	(D)	231	(D)
<b>Middle East</b>	<b>43,907</b>	<b>24,101</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>4,099</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>5,806</b>	<b>-39</b>	<b>1,028</b>	<b>(D)</b>	<b>238</b>	<b>5,122</b>	<b>655</b>	<b>(D)</b>
Israel	10,554	1,879	(D)	687	49	(D)	1,045	(D)	(D)	161	(D)	(D)	980	2,726	59	2,855	(D)	815
Kuwait	1,400	(D)	0	-4	(*)	0	(D)	1	4	(D)	0	0	(*)	(D)	(*)	1,188	(D)	(D)
Lebanon	-2	(*)	0	0	0	0	0	0	0	(*)	(*)	(D)	(D)	0	0	-19	-4	0
Saudi Arabia	6,795	(D)	0	(D)	(D)	(*)	-5	(*)	(D)	(D)	(D)	(D)	3	(D)	(D)	(D)	(D)	(D)
United Arab Emirates	22,625	20,758	(*)	-44	-5	(D)	-2	1	(D)	(D)	29	(D)	17	(D)	(D)	(D)	16	658
Other	2,536	115	0	(D)	0	(D)	0	0	0	(D)	(D)	1	(D)	-75	(*)	(D)	(D)	(D)
<b>Asia and Pacific</b>	<b>1,002,087</b>	<b>376,794</b>	<b>8,974</b>	<b>116,019</b>	<b>19,477</b>	<b>23,748</b>	<b>52,136</b>	<b>(D)</b>	<b>72,113</b>	<b>(D)</b>	<b>202,566</b>	<b>41,932</b>	<b>20,154</b>	<b>46,588</b>	<b>118,876</b>	<b>47,891</b>	<b>34,785</b>	<b>112,500</b>
Australia	106,519	26,607	(D)	(D)	4,448	-289	101	(*)	-17	18,672	2,531	72	149	1,458	7,740	6,701	12,858	48,403
China	28,659	6,203	-19	189	628	800	629	505	2,417	1,052	674	(D)	1,308	2,199	(D)	2,338	133	13,788
Hong Kong	14,174	2,124	-40	379	22	101	1,261	(D)	134	(D)	3,264	256	197	1,879	(D)	1,623	1,925	(D)
India	3,749	2,450	4	1,313	8	-13	-56	(D)	37	(D)	180	(D)	183	2,190	(D)	3,399	(D)	(D)
Japan	711,963	312,261	6,940	106,357	12,538	22,113	40,564	3,663	65,690	54,396	132,400	(D)	18,940	32,995	95,037	32,724	15,270	(D)
Malaysia	1,060	226	(D)	(D)	(*)	4	-48	4	9	(D)	137	(*)	6	(D)	(D)	(D)	10	208
New Zealand	3,246	2,444	32	-2	2	(D)	5	(D)	(D)	(D)	501	1	10	0	(D)	314	-150	(D)
Singapore	36,880	8,716	(D)	122	29	-14	(D)	454	100	(D)	2,392	(D)	-384	1,394	(D)	3,429	1,012	(D)
South Korea	74,696	7,272	(D)	630	1,716	974	-3	-34	3,302	(D)	58,875	102	-445	1,551	656	269	397	6,019
Taiwan	16,101	7,517	(*)	4,090	(D)	31	2,143	251	(D)	(D)	970	(D)	190	2,448	(D)	87	-38	2,358
Other	5,039	974	381	-18	(D)	(D)	(D)	74	(D)	185	641	(D)	(*)	(D)	(D)	132	-32	(D)
<b>Addendum:</b>																		
European Union <sup>2</sup>	2,367,656	1,215,872	36,044	492,768	48,782	75,645	110,823	56,298	95,650	299,862	172,127	91,424	146,518	48,548	172,642	72,321	115,127	333,078

\* A nonzero value that rounds to zero (D) Suppressed to avoid disclosure of data of individual companies.

1. The "United Kingdom Islands, Caribbean" is composed of the British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

2. Data for the European Union (EU) reflect the EU membership during the reference period. For 2019, the European Union was comprised of Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. The United Kingdom was excluded beginning in 2020.

Source: U.S. Bureau of Economic Analysis