



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

May 23, 2024

JEROME H. POWELL  
CHAIR

Dear Fellow American:

At the Federal Reserve, one of our main roles is to promote maximum employment, stable prices, and moderate long-term interest rates. This task requires accurate and timely information about the U.S. economy. Much of the vital economic information we use at the Federal Reserve comes from the U.S. Bureau of Labor Statistics. I am grateful for the people and businesses that participate in the Bureau of Labor Statistics surveys.

As a Bureau of Labor Statistics survey participant, you help enhance our understanding of the increasingly complex U.S. economy. The more we understand, the better we are able to fulfill our mission and promote the prosperity of American workers, consumers, and businesses.

The Federal Reserve uses the following information from the Bureau of Labor Statistics every day:

- Price Statistics help us monitor inflation in the prices that consumers pay and producers receive for goods and services.
- Employment and unemployment statistics help us examine trends in job growth for the nation and for different geographic areas, industries, and occupations.
- Pay and benefit statistics provide us with insights about the well-being of American workers and their families.
- Productivity statistics help us understand trends in the efficiency of workers, which ultimately affect the nation's standard of living.

When you agree to participate in a Bureau of Labor Statistics survey, you help provide the vital statistics we use to analyze our economy and keep it strong. For that, I thank you.

Sincerely,

A handwritten signature in black ink that reads "Jerome H. Powell". The signature is written in a cursive, flowing style.