

25-26 January 2016

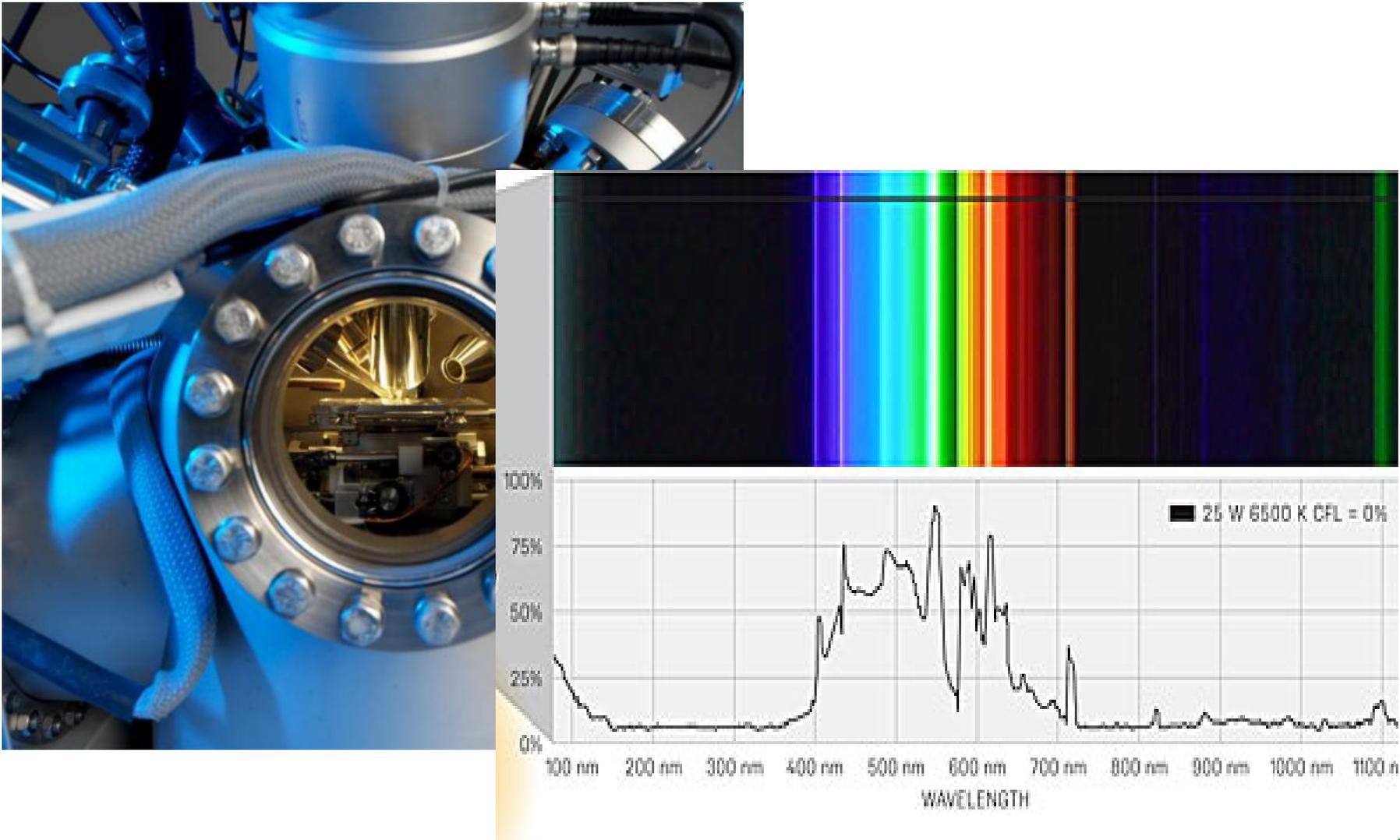
Accruals and the Public Sector Auditor

Peter Welch, Director, ECA



EUROPEAN
COURT
OF AUDITORS

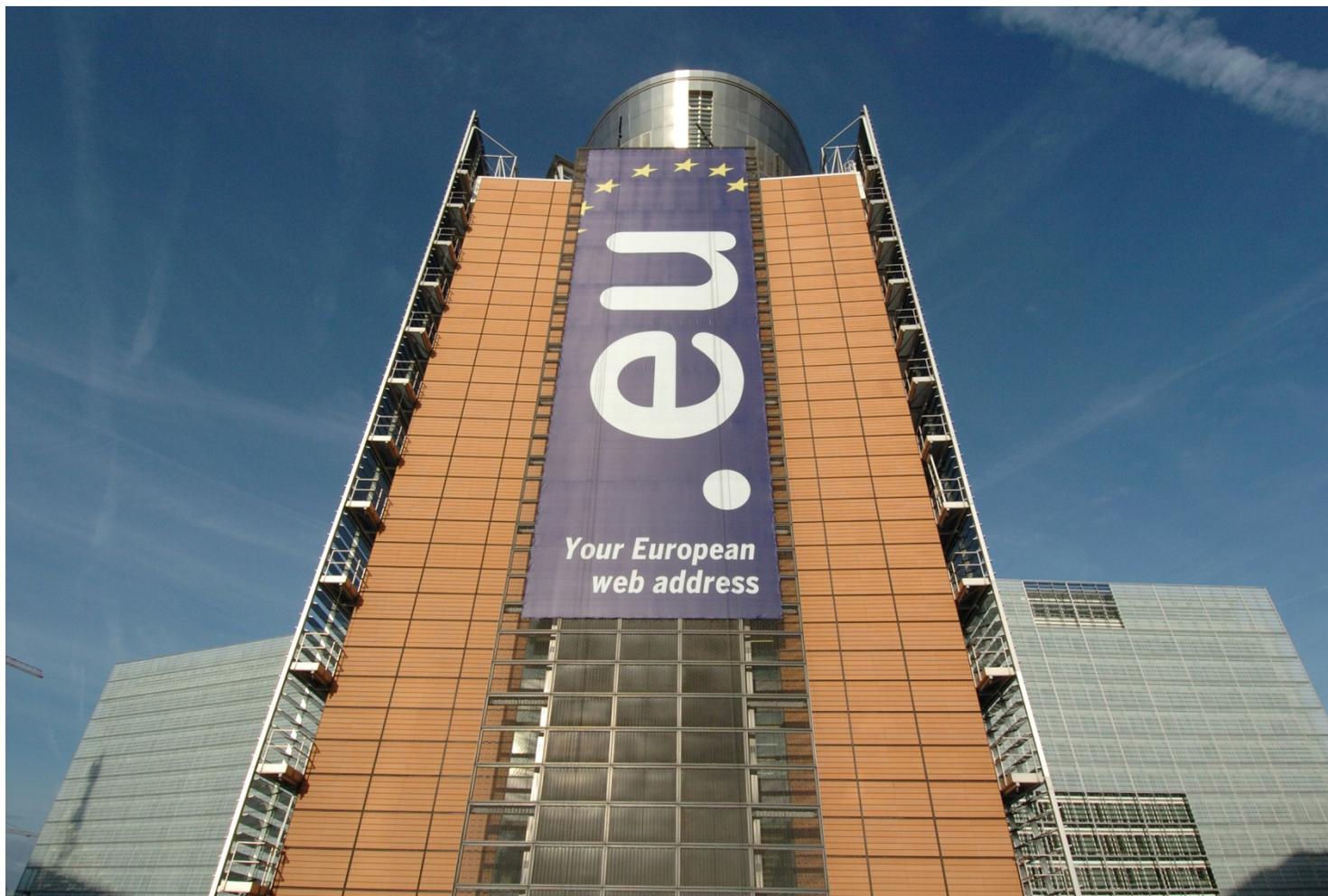
Spectrometers



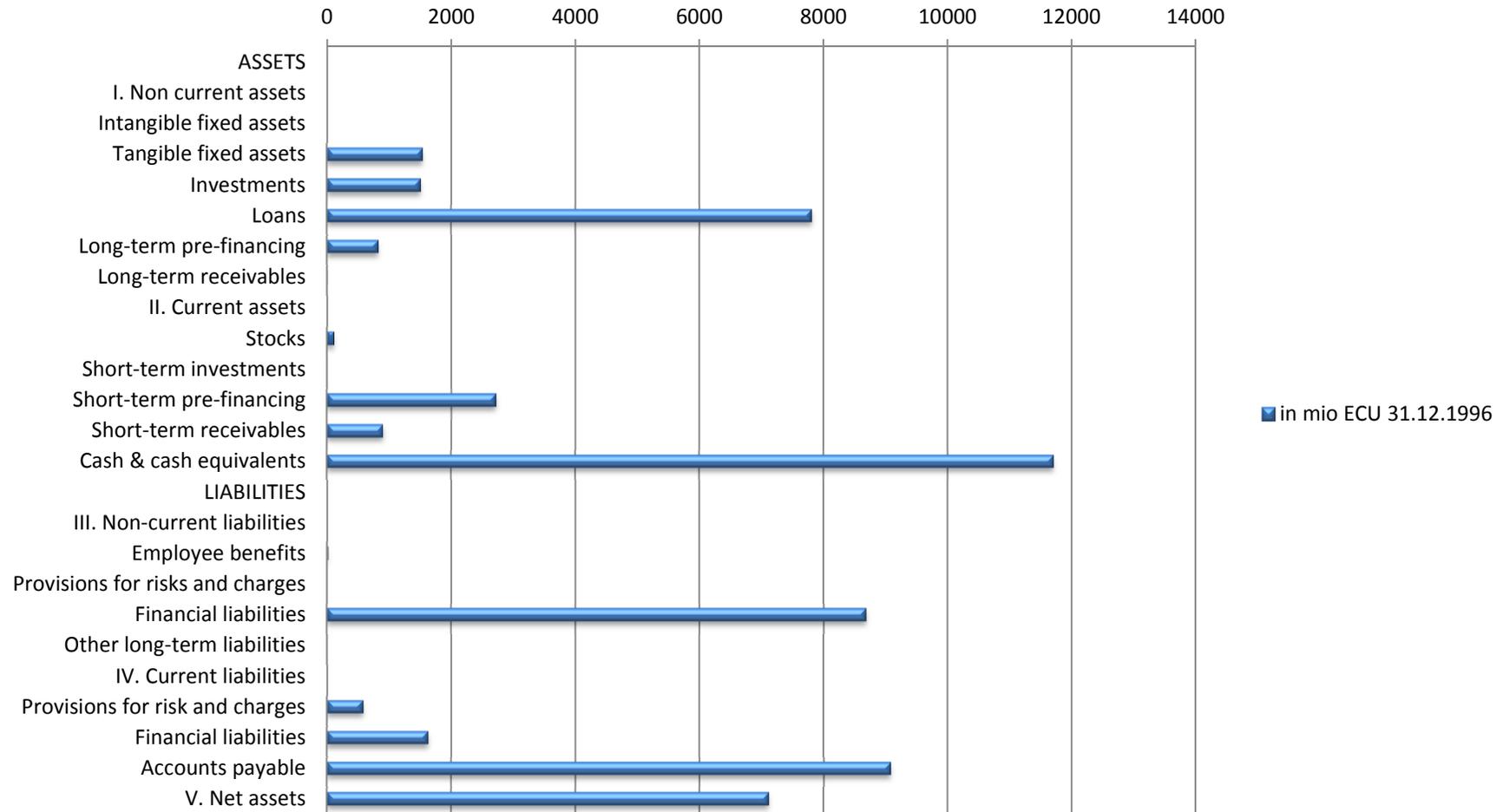
Trucks



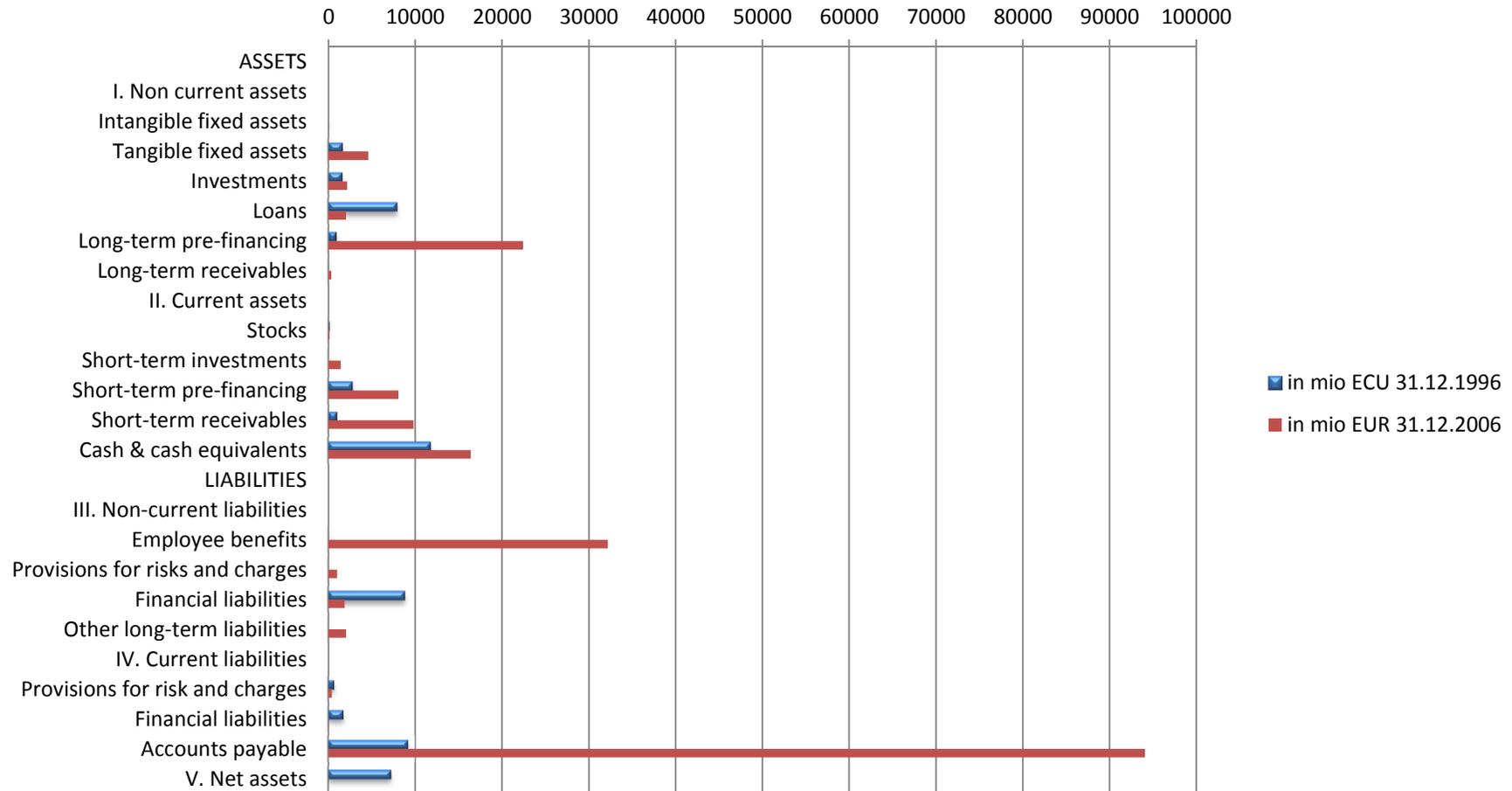
Berlaymont



Balance sheets as per 31.12.1996



Balance sheets as per 31.12.1996 and 2006



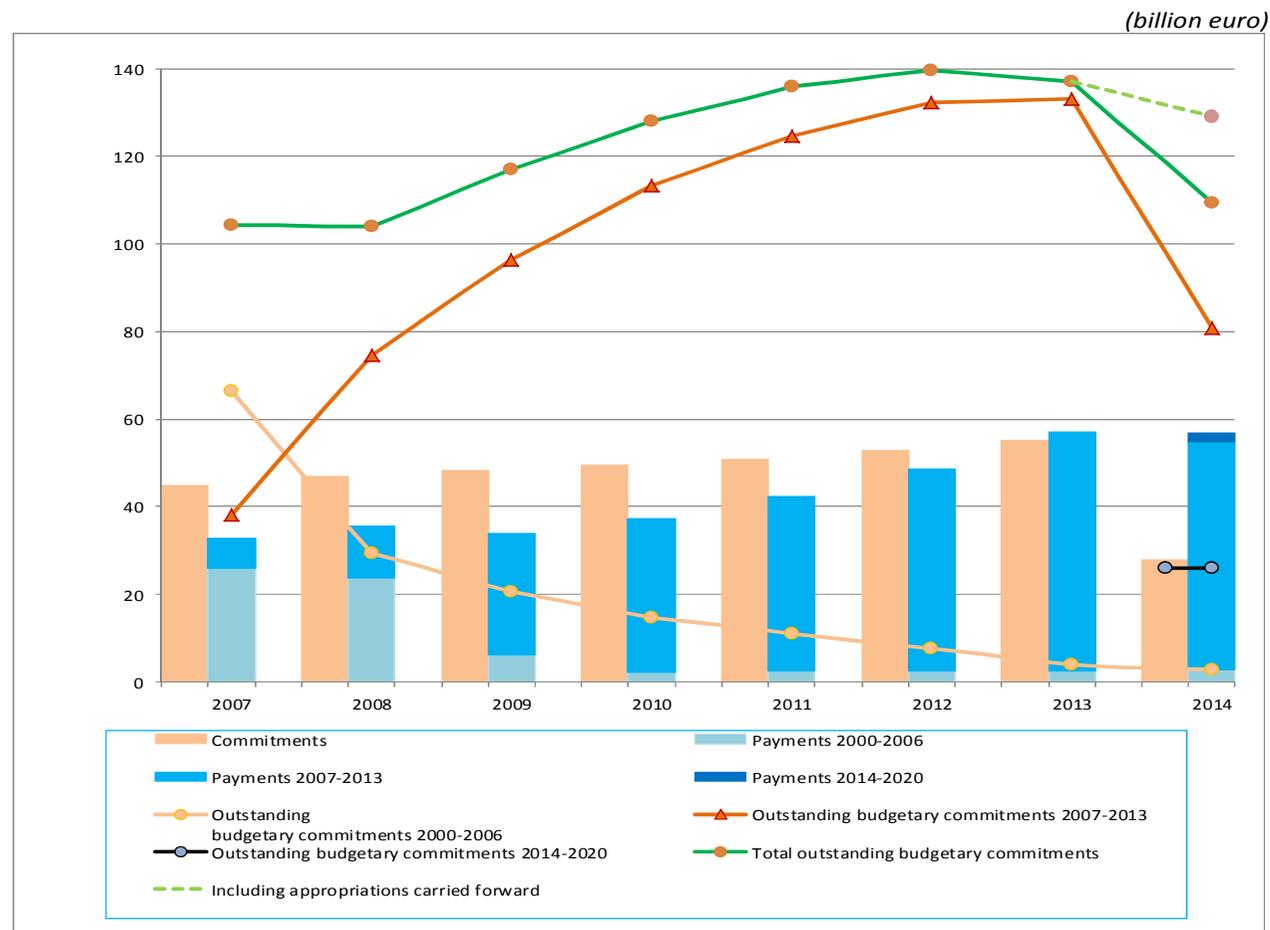
Built with EU support ...



Celebrate?



Worry? Explain?



Source: Reports on budgetary and financial management – Financial years 2007-2014.

Change the approach?

We still haven't solved the budget problem...

