

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

199th MEETING

BASLE, TUESDAY 10th SEPTEMBER 1985 AT 10.00 a.m.

Agenda

- I. Approval of the minutes of the 198th meeting.
- II. Exchange of views on the operation of intra-Community concertation(1) and on monetary developments in EEC countries:
 - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during July, August and the first few days of September 1985;
 - Adoption of the Committee's report to the EEC Ministers of Finance;
 - Monthly Statistical Series(2).
- III. Continuation of the discussion on the long-term perspective of the EMS and the ECU based on an oral report by the Chairman of the Alternates(3).
- (a1. possibly) IV. Exchange of views on the items on the agendas for the international meetings in Seoul.
- V. Other matters falling within the competence of the Committee.
- VI. Date and place of next meeting.

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- (1) The Governors might wish to discuss under this point the recent experience with the adjustment of central rates within the EMS.
 - (2) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
 - (3) This discussion should also take into account the fact that the EMS question will appear on the agenda of the informal ECOFIN Council meeting in Luxembourg on 21st September 1985.