

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

203rd MEETING

BASLE, TUESDAY 11th FEBRUARY 1986 AT 10.00 a.m.

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Agenda

- I. Approval of the minutes of the 202nd meeting.
- II. Exchange of views on the operation of intra-Community concertation and on monetary developments in EEC countries:
  - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during January and the first few days of February 1986;
  - Adoption of the Committee's report to the EEC Ministers of Finance;
  - Monthly Statistical Series(1).
- III. Exchange of views on the development of the US dollar and its implications for the EMS(2).
- IV. Private ECU clearing system(3).
- V. Other matters falling within the competence of the Committee:
  - Allocation of the expenses for 1985 of the Committee's Secretariat(4).
- VI. Date and place of next meeting.

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- (1) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - (2) This exchange of views will be prepared by the Alternates and based on a few comments presented by Dr. Bockelmann.
  - (3) A brief exposé on the implementation of the clearing will be made for the information of the Committee by both a representative of the EEC Commission and the BIS.
  - (4) A short note will be circulated by the Secretariat before the meeting.