

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

235th MEETING

BASLE, TUESDAY 9th MAY 1989 AT 9.30 a.m.

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Agenda

- I. Approval of the minutes of the 234th meeting.
- II. Monitoring of economic and monetary developments and policies in the EEC based on:
  - Preparation by the "Dalgaard Group" and discussion by the Committee of Alternates;
  - Statistical charts and tables(1).
- III. Adoption of the Committee's report to the EEC Ministers of Finance on developments on the foreign exchange markets of the nineteen countries participating in the concertation procedure during April and the first few days of May 1989.
- IV. Organisation of the ECU clearing: criteria for extension.
- V. Longer-term perspective of changes in the exchange rate structure on the basis of a short presentation by Dr. Bockelmann(2).
- VI. Exchange of views on recent developments in public finance and policy implications(3).
- VII. Other matters falling within the competence of the Committee.
- VIII. Date and place of next meeting.

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- (1) A few statistical charts drawn up under the aegis of the "Dalgaard Group" together with the "concertation tables" and the Monthly Statistical Series will be ready for the Governors in Basle.
  - (2) Dr. Bockelmann's presentation will be based on some statistical tables and charts which were circulated in Basle for the April meeting.
  - (3) This annual exchange of views will be based on a note and statistics dated 27th April 1989 prepared by M. Raymond and the Secretariat in co-operation with the experts; this document has already been circulated.