



EUROPEAN CENTRAL BANK

EUROSYSTEM

OPERATIONS MANAGERS GROUP

27 October 2006

DGM/BAO/2006/261

**AGENDA FOR THE OPERATIONS MANAGERS GROUP MEETING**  
**7 NOVEMBER 2006 STARTING AT 11.00H UNTIL 16.00H**  
**AT THE ECB**

**1 Approval of the agenda**

The group will be invited to agree on the agenda.

**2 Global Conference 2007**

The group will be briefed on the status of the preparation (topics, speakers, participants) of the global conference following the attached draft programme. Dr Niklas Bartelt, DZ Bank will introduce the proposal of DZ Bank to possibly expand the session on achieving operational efficiency by 'Efficiency Gains through Active Operations Platform Mgt' /'Reducing cost by leveraging scale'.

The members are invited to discuss the status, the proposals and the way forward.

**3 Contingency Planning**

**3.1 FXJSC - CLS Walkthrough**

The FXJSC organised on 26 September a special afternoon meeting to discuss the impact of a CLS outage described following a pre agreed scenario and the reaction of FXJSC market participant members on their FX operations.

Richard White (HSCB) and Jan Lamers (DNB) will brief the members of the group and invite them to discuss the key lessons learned.

**3.2 Task Force on Contingency Planning**

The chairman of the TF on Contingency planning will brief the OMG members on the progress made. The members will be invited to further discuss the activities of the TF.

### **3.3 Resilience Benchmarking project (provisionally)**

*During the last meeting, it was agreed to further analyse the possibility to organise a similar exercise with a narrower scope, for a specific sub-set of institutions within the euro area. An update on the progress will be provided and the members will be requested to discuss the proposal.*

## **4 EFMLG**

On 12/10 Eloy Lindeijer participated to the EFMLG to present the activities of the OMG and to see if there is room for cooperation with the EFMLG. The group will be briefed on the outcome.

Moreover, there was an interesting discussion during the EFMLG on 'FX transactions not governed by a master agreement' which will be presented by Ms Chandra Bhargavan (Dresdner Bank/EFMLG).

## **5 Task Force on Trade Confirmations**

The chairman of the TF on Trade Confirmations will brief the OMG members on the activities of the group. The members will be invited to have an exchange of views.

## **6 Any other business**

- The group will be briefed on the main outcome of the last meetings of the FXCG (7/9) & MMCG (20/9).
- Contact group webpage

## **7 Next meetings**

The following meeting schedule is proposed for 2007:

- Tuesday 6 February 2007
- Thursday 14 June 2007
- Tuesday 16 October 2007