

SCT Inst Adoption

Stock-take results

EFIP 09/02/2022



Directorate-General for
Financial Stability,
Financial Services and
Capital Markets Union



EUROPEAN CENTRAL BANK
EUROSYSTEM

Overview

Questionnaire circulated to all national payment committees on the uptake of instant payments (SCT Inst)

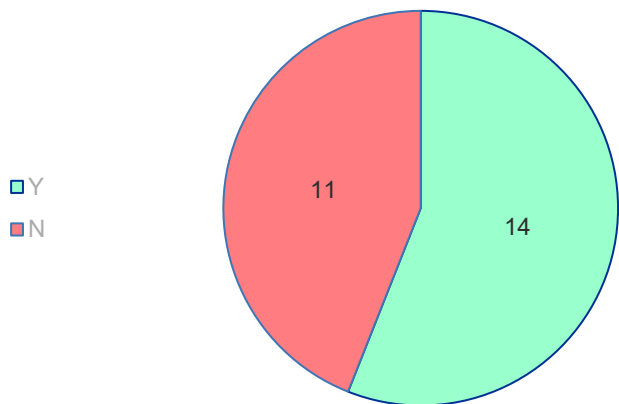
25 responses received and are included in the outcome presented below

Main questions:

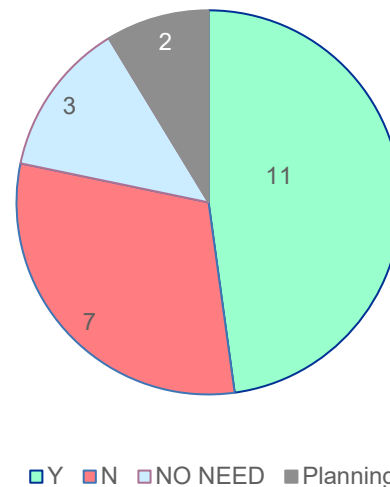
- Main drivers for the adoption of SCT Inst
- Initiatives to promote migration from traditional SCT to SCT Inst
- SCT Inst Statistics

SCT Data Coverage and Promotion

Provided IP Statistics*



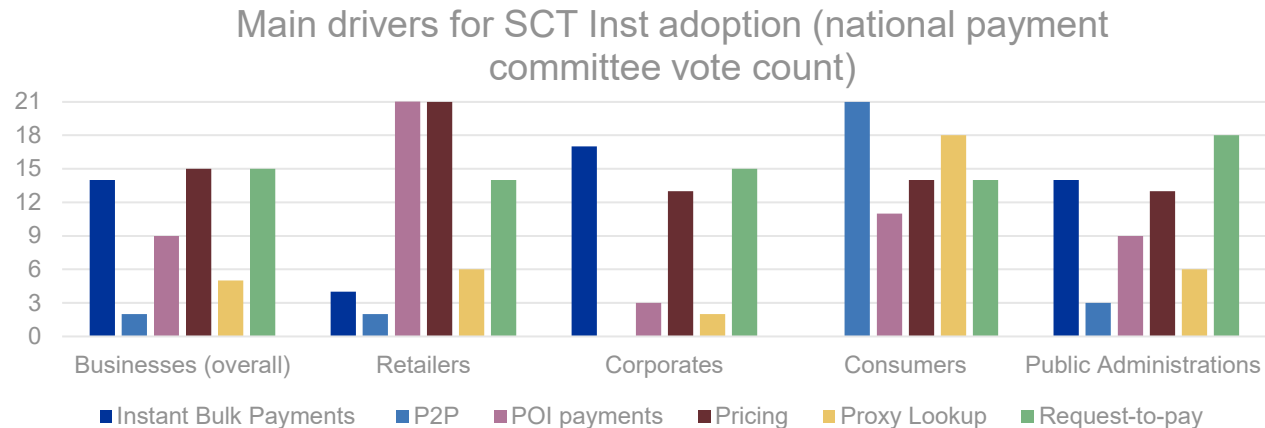
Ongoing promotion of migration from SCT to SCT Inst



*Twelve provided SCT Inst data. Hungary and Romania provided instant payment transaction data from their national IP schemes

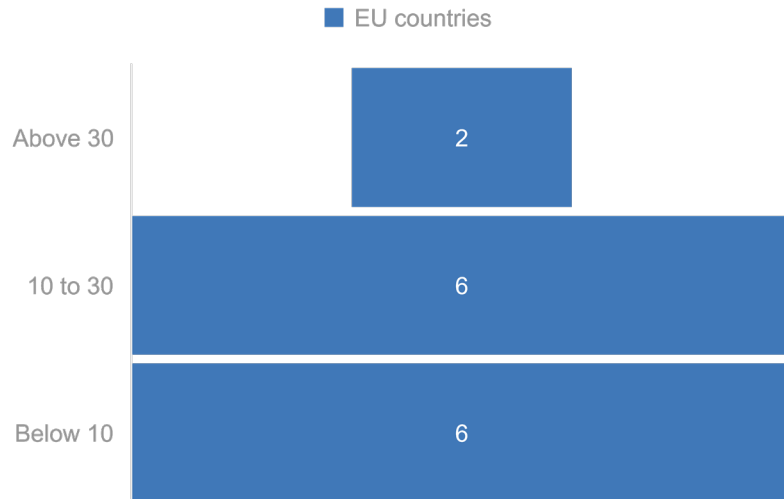
Main drivers of SCT Inst adoption v. SCT

- Member States point to **pricing** as an important driver for instant payment adoption for **retailers** (95% of responses), **businesses** (68%), **consumers** (64%), and for **public administration** (59%).
- **Request to pay** is recognized as a significant driver for **public administrations** (82%), **businesses** (68%), and **consumers** (64%).
- **P2P payments** seen as a driver mostly for **consumers** (95%), with only few deeming P2P as a driver for **public administrations** (14%), or **businesses** (9%).

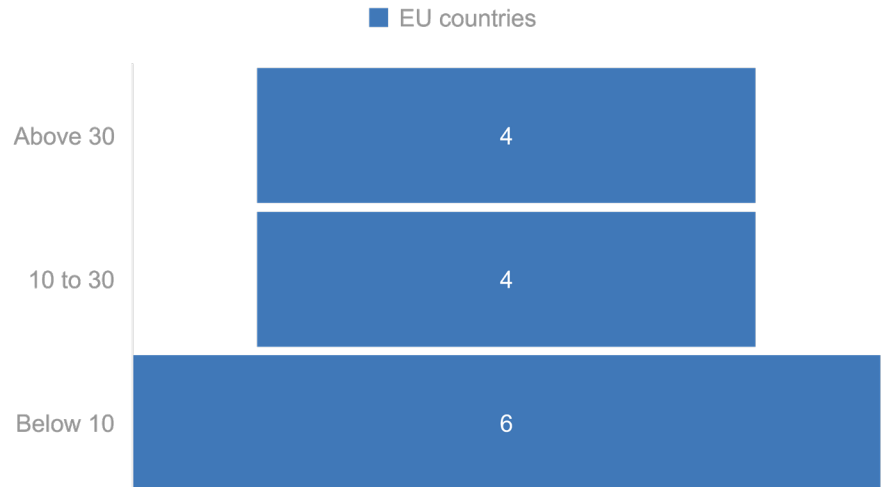


Uptake of Instant Payments

% **SENT SCT Inst** from all SEPA Credit Transfers
May 2020

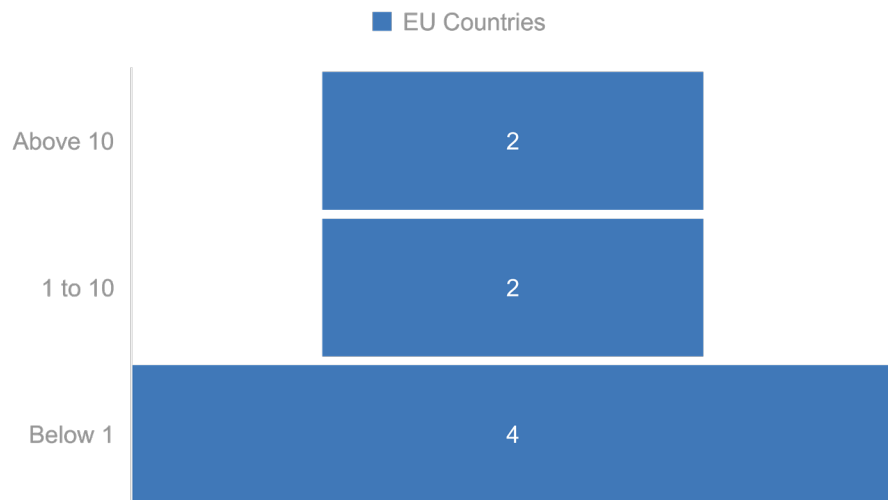


% **SENT SCT Inst** from all SEPA Credit Transfers
May 2021

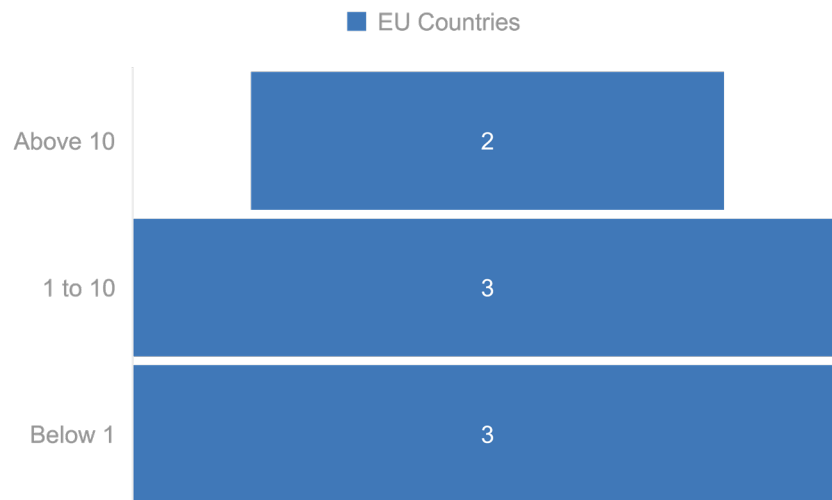


Uptake of Cross-Border Instant Payments

% **SENT Cross-border SCT Inst** from all SCT Inst Credit Transfers (**November 2021**)



% **SENT Cross-border SCT Inst** from all SCT Inst Credit Transfers (**May 2021**)



Thank you