

ECB Operations Managers Group
Thursday 5 December 2019, 14:00 – 18:00 CET
Grossmarkthalle C3.10, Sonnemannstrasse 20, 60314 Frankfurt am Main

Agenda

1. Strategic outlook from the perspective of Euroclear

Christian Goossens, Bénédicte Degraeve and Philip Slavin (Euroclear) will present the strategy of Euroclear to adapt to the changes in technologies and regulations. He will focus on the operational implications of the Central Securities Depositories Regulation (CSDR) settlement discipline rules.

2. Back-Office system management

Cathal Feeney (Allied Irish Bank) will give a presentation on the transformation programme initiated at his institution, which foresees the migration of their core Treasury platform.

Ian Downes (BBVA) will further share his practical experience with the core back-office system used at his institution.

3. Main elements and purpose of the ISDA Benchmarks Supplement and related protocol

Mario Bona (Intesa Sanpaolo) will review the ISDA Benchmarks Supplement and the related ISDA Benchmarks Supplement Protocol, which have been developed in response to the publication of new referenced benchmarks.

Carlos Salazar (Banco Santander) will elaborate further on the implementation of €STR at his institution from an operational and legal perspective, which will be followed by a tour-de-table.

4. Update on the European Master Agreement

Otto Heinz (ECB) will update the Group on the on-going review of the European Master Agreement. He will highlight the main planned changes and the expected timeline for its public release.

5. AOB

2020 Work programme and planning of the next meeting