



The future of post-trade processing

ECB Operations Managers Group

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Looking at the future ...

- Regulations and Fintech will shape the future
- Processes will be faster – atomic settlement
- Operations and IT will be close together
- Data will be key to every organisation
- Real digital transformation (not just Zoom/Teams calls! ☺)



Regulatory initiatives

- Regulations will in many ways change Operations
- Standardisation, efficiency and discipline
- TARGET2-Securities platform
- Shortening Settlement Cycle (e.g., US, India)
- CSDR, MiFID, MiFIR, SFTR, EMIR, AIFMD etc.



Data Data Data ...

- Data-Centric Operations
- Harmonised and standardised data ensuring high quality
- Trusted common data sources via API's
- Data sharing and collaboration (non-economic data)
- Most valuable part for improvements



Technology

- Powerful driver of change
- Decrease cost of processing
- Enhance resilience, scale and efficiency
- Communication and collaboration
- Industry standard Distributed Ledger Technology (DLT)



Complexity

- Overall complexity will be lowered
- Operational issues will be more complex
- Only the right people can solve it
- Constant changes in the post-trade landscape
- Will always be expensive



People

- Education and upskilling of competences will be key
- Fully empowered to make decisions and take risks
- Embrace new technology, data culture and innovation
- Value-enablers with great insights and know-how
- Diversity and inclusion – show up as you are!



Still mountains to climb ...

- Post-trade data is extremely complex and often low quality
- Conflict between cost centres and revenue generators
- Legacy systems preventing agility and flexibility
- More investments in education and upskilling of people
- Better remote operating models to improve collaboration

Nordea Asset Management at a glance

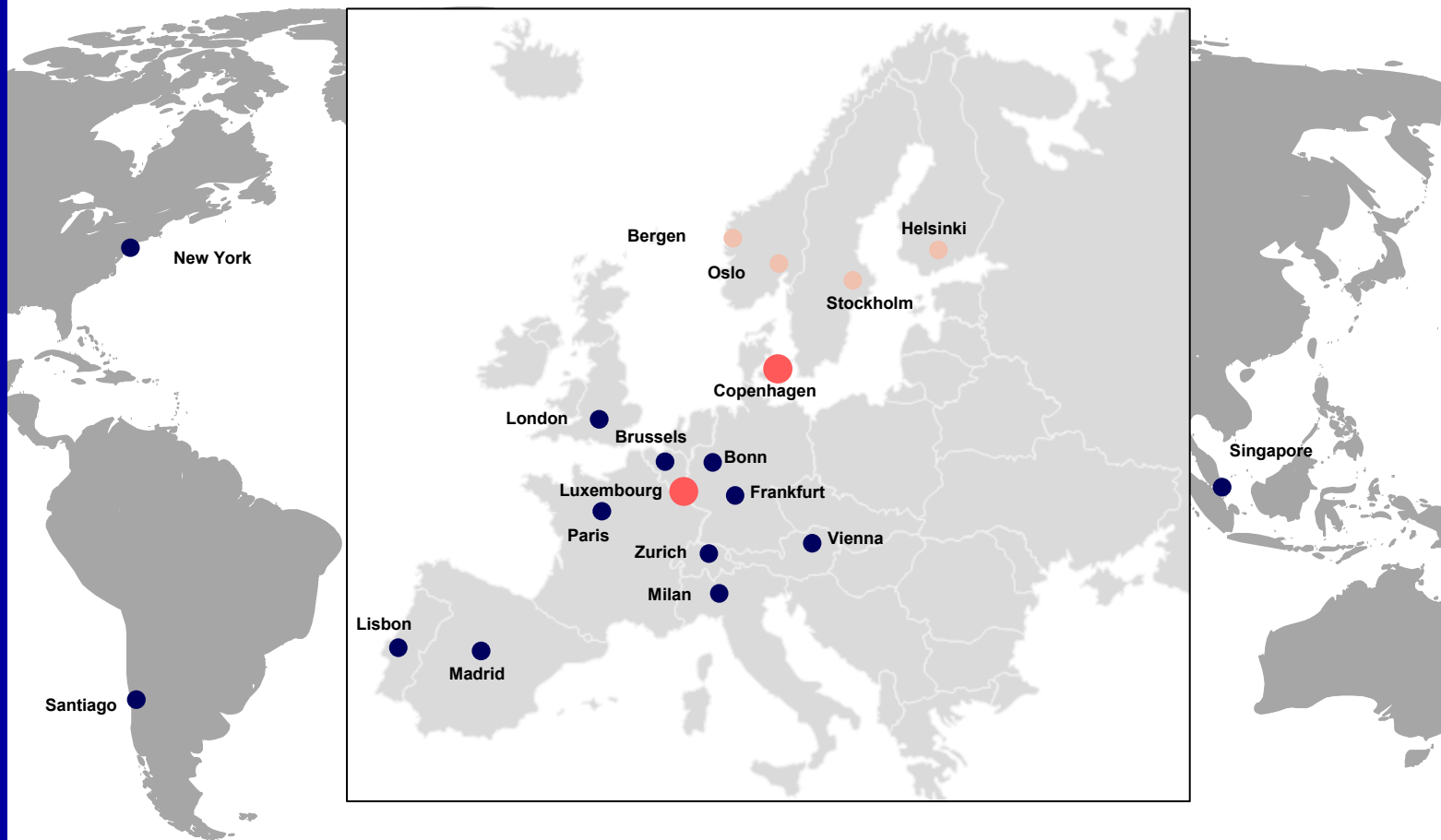
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Thank you!

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