



## FCOJ-A Futures

### Contract Specifications

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|---------------------------|---|
| Description               | The FCOJ-A futures contract is the world benchmark contract for the global frozen concentrated orange juice market. The contract prices physical delivery of U.S. Grade A juice (with grading performed by the U.S. Department of Agriculture), in storage in exchange licensed warehouse in several U.S. delivery points. Allowed countries of origin are the U.S., Brazil, Costa Rica and Mexico. |
| Contract Symbol           | OJ  |
| Contract Size             | 15,000 pounds of orange juice solids (3% or less)   |
| Price Quotation           | Cents and hundredths of a cent to two decimal places  |
| Contract Series           | January, March, May, July, September, November.   |
| Minimum Price Fluctuation | 5/100 of a cent per pound ( \$7.50/contract / )   |
| Settlement                | Physical delivery   |
| Grade/Standards/Quality   | US Grade A with a Brix value of not less than 62.5 degrees  |
| Daily Price Limit         | Futures contracts are subject to a Price Limit that can range from 10 to 30 cents per pound.<br>See <a href="#">FCOJ Rule 13.08</a> for details.  |
| Delivery Locations        | Exchange licensed warehouses in Florida, New Jersey, and Delaware   |
| Deliverable Origins       | U.S., Brazil, Costa Rica and Mexico.  |
| First Notice Day          | First business day of contract month  |

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| Last Trading Day | 14th business day prior to the last business day of the month  |
| Last Notice Day  | Fifth business day prior to the last business day of the contract month  |
| Position Limit   | "Position Limit and Position Accountability information for all IFUS products can be found <a href="#">here</a> ." |
| Markers          | <a href="#">TAS</a> (Trade at Settlement)  |