

PHARMACEUTICAL TRENDS

Top 10 Pharmaceutical Markets Worldwide, 2023

Rank	Country	Sales 2023 (billions, US\$)	% Growth over 2022
1	United States	714.3	12.6
2	China*	111.9	4.1
3	Japan	64.8	3.4
4	Germany	64.7	5.7
5	France	46.5	8.2
6	Italy	40.7	8.6
7	United Kingdom	37.9	11.2
8	Spain	32.2	8.4
9	Brazil**	31.7	9.2
10	Canada	31.2	9.3
Top 10 pharmaceutical markets		1,175.7	10.2

Notes: Prices are reported at the ex-manufacturer level (price when sold from manufacturer to wholesaler or direct to pharmacies).

* Hospital market only.

** Pharmacy market only. % growth, constant \$.

Source: IQVIA MIDAS, MAT December 2023.

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