

**SCHEDULE J  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Income Averaging for  
Farmers and Fishermen**

Attach to Form 1040, 1040-SR, or 1040-NR.  
Go to [www.irs.gov/ScheduleJ](http://www.irs.gov/ScheduleJ) for instructions and the latest information.

OMB No. 1545-0074

**2023**  
Attachment  
Sequence No. **20**

Name(s) shown on return

Social security number (SSN)

<b>1</b>	Enter the taxable income from your <b>2023</b> Form 1040, 1040-SR, or 1040-NR, line 15 . . . . .	<b>1</b>	
<b>2a</b>	Enter your <b>elected farm income</b> . See instructions. <b>Do not</b> enter more than the amount on line 1 . . . . .	<b>2a</b>	
<b>Capital gain included on line 2a:</b>			
<b>b</b>	Excess, if any, of net long-term capital gain over net short-term capital loss . . . . .	<b>2b</b>	
<b>c</b>	Unrecaptured section 1250 gain . . . . .	<b>2c</b>	
<b>3</b>	Subtract line 2a from line 1 . . . . .	<b>3</b>	
<b>4</b>	Figure the tax on the amount on line 3 using the <b>2023</b> tax rates. See instructions . . . . .	<b>4</b>	
<b>5</b>	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> <li>• 2022, enter the amount from your 2022 Schedule J, line 11.</li> <li>• 2021 but not 2022, enter the amount from your 2021 Schedule J, line 15.</li> <li>• 2020 but not 2021 or 2022, enter the amount from your 2020 Schedule J, line 3.</li> </ul> Otherwise, enter the taxable income from your <b>2020</b> Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.	<b>5</b>	
<b>6</b>	Divide the amount on <b>line 2a</b> by 3.0 . . . . .	<b>6</b>	
<b>7</b>	Combine lines 5 and 6. If zero or less, enter -0- . . . . .	<b>7</b>	
<b>8</b>	Figure the tax on the amount on line 7 using the <b>2020</b> tax rates. See instructions . . . . .	<b>8</b>	
<b>9</b>	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> <li>• 2022, enter the amount from your 2022 Schedule J, line 15.</li> <li>• 2021 but not 2022, enter the amount from your 2021 Schedule J, line 3.</li> </ul> Otherwise, enter the taxable income from your <b>2021</b> Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.	<b>9</b>	
<b>10</b>	Enter the amount from line 6 . . . . .	<b>10</b>	
<b>11</b>	Combine lines 9 and 10. If less than zero, enter as a negative amount . . . . .	<b>11</b>	
<b>12</b>	Figure the tax on the amount on line 11 using the <b>2021</b> tax rates. See instructions . . . . .	<b>12</b>	
<b>13</b>	If you used Schedule J to figure your tax for 2022, enter the amount from your 2022 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2022</b> Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions . . . . .	<b>13</b>	
<b>14</b>	Enter the amount from line 6 . . . . .	<b>14</b>	
<b>15</b>	Combine lines 13 and 14. If less than zero, enter as a negative amount . . . . .	<b>15</b>	
<b>16</b>	Figure the tax on the amount on line 15 using the <b>2022</b> tax rates. See instructions . . . . .	<b>16</b>	
<b>17</b>	Add lines 4, 8, 12, and 16 . . . . .	<b>17</b>	

<p><b>18</b> Amount from line 17 . . . . .</p>	<b>18</b>	
<p><b>19</b> If you used Schedule J to figure your tax for:</p> <ul style="list-style-type: none"> <li>• 2022, enter the amount from your 2022 Schedule J, line 12.</li> <li>• 2021 but not 2022, enter the amount from your 2021 Schedule J, line 16.</li> <li>• 2020 but not 2021 or 2022, enter the amount from your 2020 Schedule J, line 4.</li> </ul> <p>Otherwise, enter the tax from your <b>2020</b> Form 1040, 1040-SR, or 1040-NR, line 16.</p>	<b>19</b>	
<p><b>20</b> If you used Schedule J to figure your tax for:</p> <ul style="list-style-type: none"> <li>• 2022, enter the amount from your 2022 Schedule J, line 16.</li> <li>• 2021 but not 2022, enter the amount from your 2021 Schedule J, line 4.</li> </ul> <p>Otherwise, enter the tax from your <b>2021</b> Form 1040, 1040-SR, or 1040-NR, line 16.</p>	<b>20</b>	
<p><b>21</b> If you used Schedule J to figure your tax for 2022, enter the amount from your 2022 Schedule J, line 4. Otherwise, enter the tax from your <b>2022</b> Form 1040, 1040-SR, or 1040-NR, line 16* . . . . .</p> <p>* <b>Only</b> include tax reported on this line that is imposed by section 1 of the Internal Revenue Code. See instructions.</p>	<b>21</b>	
<p><b>22</b> Add lines 19 through 21 . . . . .</p>	<b>22</b>	
<p><b>23 Tax.</b> Subtract line 22 from line 18. Also include this amount on Form 1040, 1040-SR, or 1040-NR, line 16 . . . . .</p> <p><b>Caution:</b> Your tax may be less if you figure it using the 2023 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.</p>	<b>23</b>	