



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Currency Management Department

CMD/GSSAD/PBU/PPB-1/2415/2021

Dated: January 11, 2021

Mr. Basir Shamsie
President
JS Bank Limited
1st Floor, Shaheen Commercial Complex
Dr. Ziauddin Ahmed Road, Karachi.

Issuance of Premium Prize Bond (Registered) through Commercial Banks

Dear Sir / Madam,

As you are aware that currently Premium Prize Bonds (Registered) are being issued by 16 field offices of SBP Banking Services Corporation (SBP BSC) and all branches of six (06) commercial banks i.e. NBP, HBL, UBL, MCB, ABL and BAFL. As per the prescribed procedure, the above authorized commercial banks extend this facility to their account holders only.

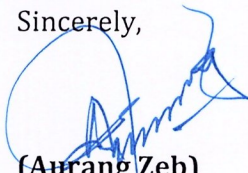
2. In order to facilitate account holders of remaining commercial banks and to increase the outreach of cited scheme by utilizing extensive branch network, it has been decided by the competent authority to authorize all remaining commercial banks (including your Bank) as participating bank for the said scheme. Accordingly, timeline for initiation of the subject initiative has been fixed as **February 1, 2021**. In this regard, an initial Zoom meeting with representatives from all the participating banks was held on January 8, 2021. The detailed Standard Operating Procedure (SOP) for operations of this scheme is enclosed herewith for ready reference.

3. It is worth mentioning that the commission income for participating commercial bank will be as per the existing rate of commission (i.e. @ 0.1% of the total sale of the bonds in each month). Procedure for payment of commission income will be shared separately.

4. In case of any query or clarification, the following focal persons may please be contacted:

Name	Designation	Contact Details
Shahid Nadeem	Assistant Director	Phone: 021-3311-5142 Email: Shahid.nadeem@sbp.org.pk
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Sincerely,


(Aurang Zeb)
Joint Director
Encl: As above