

TAX CALCULATION cont'd

18)(3) Use this calculation if you were in the country for a complete year and did not receive income from dividends or from a trust.

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	- _____		
Balance	_____		
Less exemption	- \$11,000 00		
Balance	_____		
Less (if balance exceeds \$19,000)	- \$19,000 00		
Balance	_____		
Less (if balance exceeds \$50,000)	- \$50,000 00		
Balance (if any) taxed at 30%	_____		

	Tax		
	17.5%	_____	_____
	17.5%	_____	_____
	27.5%	_____	_____
	27.5%	_____	_____
	30%	_____	_____

Total tax payable **18(a)** _____

Total (insert at box 19)

Final Calculation:

19) Tax payable from box 18(a)	_____
20) Less tax already paid from box 17(b)	_____
21) 19 minus 20 is your 2016 tax payable/refundable	_____
22) Deduct 2016 provisional tax paid (if any)	_____
23) Balance of tax to pay or refund	_____

Payment due date is 1st November 2017 whether or not notice of assessment is issued

24) **2016 Provisional Tax**

If your tax to pay at box 21 is greater than \$2,000, or if your 2016 tax to pay will be greater than \$20,000, provisional tax is payable.

a Provisional Tax option: S or E

b 2017 Provisional Tax Amount: _____

If you are unsure of your provisional tax obligation, please contact Revenue Management



RM. 5
Income Tax Act 1997

1) **2016 INDIVIDUAL ANNUAL RETURN OF INCOME**

2) RMD Number:

3) Surname: _____ Mr. / Mrs. / Miss. / Ms
First Name(s): _____

4) Postal Address: _____

5) Email Address:

6) Daytime Phone Number:

7) Occupation:

8) Did any of these situations apply during the year?	
* This is your first return	Yes / No
* You arrived in the Cook Islands and became a resident	Yes / No
* You left the Cook Islands permanently	Yes / No
* This return is for a deceased person to the date of death	Yes / No

If yes to arrival or departure, advise the date you arrived or departed.

Declaration:
This is a correct return of all my income and deductions for the year ended 31/12/2016

Signed: _____ Dated: ____ / ____ / ____

INCOME

9) Did you receive income from employment?
Including income from salary, wages and all other income received by you from your principal and secondary employment:

Name of Employer	Gross		PAYE	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
If the certificate do not cover a full 12 months, please say why:	Totals: a	_____	b	_____

10) Interest:
NB - All interest received from Cook Islands is taxable and should be declared here.

Name of Payer	Gross		Tax Deducted	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a	_____	b	_____	_____

11) Dividends:
Gross dividends from C.I. Companies
Show any overseas dividends at box 15

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
Totals: a	_____	b	_____	_____

12) Business Income:
Net business income:
Attach full details and financial statements:

a _____ \$ _____ ¢ _____

13) Rental Income:
Net rental income:

a _____ \$ _____ ¢ _____

14) Partnership/Estate/Trust Income
Net partnership income
Partnership/Estate/Trust name:

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
Totals: a	_____	b	_____	_____

15) Overseas Income:
Net overseas income in Cook Islands currency
Tax paid cannot exceed C.I. equivalent tax payable
Staple proof of overseas tax paid to page 3

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
Totals: a	_____	b	_____	_____

16) Other Income:
Any other income received not included above
Staple details of other income to page 3

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
Totals: a	_____	b	_____	_____

16(c) Loss brought forward from previous year (\$ _____)

17) Total Income and tax for page 2:
Add up income from boxes 9a to 16c

a _____

Add up tax already withheld from boxes 9b to 16b

b _____

TAX CALCULATION cont'd

18)(1) Use this calculation if you arrived into or departed from the country during the year:

(i) Workout the number of days you were personally present in the country = a

(ii) Calculate your exemption below:

$\$11,000 \times \frac{\square}{365} = \$ \square$

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
Balance	_____		
Less exemption	_____		
Balance	_____		
Less (if balance exceeds \$19,000)	- \$19,000 00		
Balance	_____		
Less (if balance exceeds \$50,000)	- \$50,000 00		
Balance (if any) taxed at 30%	_____		

	Tax
17.5%	_____
17.5%	_____
27.5%	_____
27.5%	_____
30%	_____

Total tax payable

18(a) _____

Total (insert at box 19)

18)(2) Use this calculation if you received income from dividends and/or trustee income:

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
Balance	_____		
Deduct dividends and/or trust income	_____		
Less exemption	- \$11,000 00		
Balance (if negative value put \$0)	_____		
Add dividends and/or trust income	_____		
Balance	_____		
Less (if balance exceeds \$19,000)	- \$19,000 00		
Balance	_____		
Less (if balance exceeds \$50,000)	- \$50,000 00		
Balance (if any) taxed at 30%	_____		

	Tax
17.5%	_____
17.5%	_____
27.5%	_____
27.5%	_____
30%	_____

Total tax payable

18(a) _____

Total (insert at box 19)