



OPCW

Conference of the States Parties

Tenth Session
7 – 11 November 2005

C-10/DG.6
20 October 2005
Original: ENGLISH

NOTE BY THE DIRECTOR-GENERAL

USE OF THE WORKING CAPITAL FUND

1. At its Ninth Session, the Conference of the States Parties (hereinafter “the Conference”) requested the Director-General to report to it at its Tenth Session, through the Executive Council (hereinafter “the Council”), regarding transfers from and replenishments to the Working Capital Fund (C-9/DEC.14, dated 2 December 2004).
2. The Director-General hereby reports that, from 1 January to 30 September 2005, the Technical Secretariat (hereinafter “the Secretariat”) managed its budgeted resources within normal cash holdings available to it. The balance of financial holdings in the regular General Fund was thus positive during that period, and there has thus been no need to use the Working Capital Fund to offset a temporary cash shortfall.
3. However, the Secretariat may need to use the Working Capital Fund later on in 2005 because of delays by Member States in paying either annual contributions, or reimbursements under Articles IV and V of the Chemical Weapons Convention.
4. In accordance with the request of the Conference, the status and any use of the Working Capital Fund have been reported throughout 2005 to the Council in regular income-and-expenditure reports.
5. The table annexed hereto shows the balance of the Working Capital Fund as at the end of each month from January to September 2005.

Annex:

The Balance of the Working Capital Fund As at the End of Each Month from January to September 2005



Annex

**THE BALANCE OF THE WORKING CAPITAL FUND AS AT THE END OF EACH MONTH
FROM JANUARY TO SEPTEMBER 2005**

Working Capital Fund	January	February	March	April	May	June	July	August	September
Assessments	9,900,000	9,900,000	9,900,000	9,900,000	9,900,099	9,900,099	9,900,198	9,900,398	9,901,297
Receivable	132,585	128,169	107,336	104,568	94,659	93,954	92,074	53,498	52,785
Balance available	9,767,415	9,771,831	9,792,664	9,795,432	9,805,441	9,806,146	9,808,125	9,846,901	9,848,513
Drawings	-	-	-	-	-	-	-	-	-
Actual balance	9,767,415	9,771,831	9,792,664	9,795,432	9,805,441	9,806,146	9,808,125	9,846,901	9,848,513

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