



OPCW

Conference of the States Parties

Twelfth Session
5 – 9 November 2007

C-12/DG.7
11 October 2007
Original: ENGLISH

NOTE BY THE DIRECTOR-GENERAL

**USE OF THE WORKING CAPITAL FUND FOR THE FINANCIAL YEAR
TO 30 SEPTEMBER 2007**

1. At its Eleventh Session, the Conference of the States Parties (hereinafter “the Conference”) requested the Director-General to report to it at its Twelfth Session, through the Executive Council (hereinafter “the Council”), on the details of transfers from and the replenishment of the Working Capital Fund in 2007 (C-11/DEC.11, dated 8 December 2006).
2. The Director-General hereby reports that, from 1 January to 30 September 2007, the Technical Secretariat (hereinafter “the Secretariat”) managed its budgeted resources with the normal cash holdings available to it. The balance of the financial holdings in the regular General Fund was thus positive during that period, and was therefore no need to use the Working Capital Fund to offset a temporary cash shortfall.
3. In accordance with the request of the Conference, the status and any use of the Working Capital Fund have been reported through the Council, including in regular income-and-expenditure reports. Most recently, the relevant information was reported to the Council at its Fiftieth Session, and the Council noted it.
4. The table annexed hereto shows the balance of the Working Capital Fund as at the end of each month from January to September 2007.

Annex:

The Balance of the Working Capital Fund As at the End of Each Month from January to September 2007



Annex

**THE BALANCE OF THE WORKING CAPITAL FUND AS AT THE END OF EACH MONTH
FROM JANUARY TO SEPTEMBER 2007**

Working Capital Fund	January	February	March	April	May	June	July	August	September
Assessment	9,902,491	9,902,491	9,902,491	9,903,390	9,903,390	9,903,390	9,903,390	9,903,390	9,903,390
Amount receivable	16,754	16,754	16,192	17,091	17,091	10,884	10,788	10,788	10,788
Balance available	9,885,737	9,885,737	9,886,299	9,886,299	9,886,299	9,892,506	9,892,602	9,892,602	9,892,602
Withdrawal	-	-	-	-	-	-	-	-	-
Remaining balance	9,885,737	9,885,737	9,886,299	9,886,299	9,886,299	9,892,506	9,892,602	9,892,602	9,892,602

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