



OPCW

Conference of the States Parties

Seventeenth Session
26 – 29 November 2012

C-17/DEC.6
27 November 2012
Original: ENGLISH

DECISION

**AMENDMENTS TO THE FINANCIAL REGULATIONS AND RULES
OF THE OPCW**

The Conference of the States Parties,

Recalling that the Conference of the States Parties (hereinafter “the Conference”) adopted the OPCW Financial Regulations at its First Session (C-I/DEC.3, dated 14 May 1997) and amended them (C-I/DEC.3/Rev.1, dated 2 December 2004) at its Eighth and Ninth Sessions (C-8/DEC.4, dated 22 October 2003; and C-9/DEC.11 and C-9/DEC.12, both dated 2 December 2004), and at its Eleventh, Fifteenth, and Sixteenth Sessions (C-11/DEC.6, dated 7 December 2006; C-15/DEC.5, dated 1 December 2010; and C-16/DEC.7, dated 30 November 2011);

Recalling also Financial Regulation 16.1, which states in part, “Any proposed amendments to these Regulations, whether initiated by a State Party or the Director-General, shall be submitted by the Director-General, through the Executive Council, to the Conference of the States Parties”;

Recalling further Financial Regulation 16.2, which states in part, “The Financial Rules, and any subsequent amendments thereto, shall be submitted to the Executive Council for approval”;

Noting that, at its Fourteenth Session, the Conference approved the adoption of the International Public Sector Accounting Standards (IPSAS) by the OPCW, for its financial statements for the reporting period beginning 1 January 2011 (C-14/DEC.5, dated 2 December 2009); and

Taking into account the recommendation by the Executive Council at its Seventieth Session that the Conference at its Seventeenth Session approve the proposals contained in the Note by the Director-General entitled “Amendments to the Financial Regulations and Rules of the OPCW” (EC-70/DG.8, dated 12 September 2012);

Hereby:

Approves the proposed amendments to the Financial Regulations and Rules as annexed hereto.

Annex: Amendments to the Financial Regulations and Rules of the OPCW



Annex

AMENDMENTS TO THE FINANCIAL REGULATIONS AND RULES OF THE OPCW

Current Text of the Financial Regulations and Rules of the OPCW	Proposed Revision	Rationale for the Proposed Changes and Explanatory Notes
<p>ARTICLE 10 INTERNAL CONTROL</p> <p>Rule 10.2.04 Consumable supplies</p> <p>The Principal Financial Officer shall establish appropriate accounting and physical controls to ensure the proper custody and management of consumable supplies.</p>	<p>ARTICLE 10 INTERNAL CONTROL</p> <p>Rule 10.2.04 Inventories</p> <p>The Principal Financial Officer shall establish appropriate accounting and physical controls to ensure the proper custody and management of inventories.</p>	<p>Proposed amendment for the consistency in terms with IPSAS.</p>
<p>Rule 10.2.12 Intangible Assets</p> <p>New</p>	<p>Rule 10.2.12 Intangible Assets</p> <p>The Principal Financial Officer shall establish appropriate accounting and controls to ensure the proper custody and management of intangible assets.</p>	<p>Proposed amendment for the inclusion of new asset categories to be reported under IPSAS.</p>