

Our ambitions, commitments and highlights

We made strong progress in advancing our commitments to protecting food, people and planet in 2020. Over the next pages we set out some of our most significant achievements of the past year.

Our ambitions and commitments

Food

Supporting the UN SDGs



Food safety

Protecting food is at the heart of what we do. We never compromise on food safety. Period.

Our commitments

Continue to deliver and develop the technologies, processes and expertise that have created a complete, high-performance system to deliver food safely across the value chain: from food origins, into our customers' factories, through processing and packaging to distribution, on to the shelf and into the hands of consumers.

Advance our ongoing journey to continuously improve the aseptic technology, on which much of our success has been built.

Leverage new technologies, such as digitalisation and connectivity, to improve food safety, trust, transparency and traceability still further.



Food availability

Our ambition is that people of all income levels have access to affordable, safe and nutritious food everywhere in the world.

Our commitments

We commit to making food safe and available, everywhere. This is our vision: the aspirational goal that drives our organisation.

Continue to deliver high-performance food processing and packaging solutions that play a significant role in giving more people access to safe food.

Ensure that access to safe food initiatives, through our technology and solutions and active participation in school feeding programmes and implementation of Dairy Hub projects form a visible part of Tetra Pak operations, and are key to our overall purpose as an organisation.

Work with customers and partners to sustain and expand school feeding programmes worldwide.

Partner to expand Dairy Hubs in priority countries supporting customers and smallholder farmers in improving productivity.



Food loss and waste

Our ambition is to minimise food loss and food waste across the value chain.

Our commitments

Continue to develop high-performance solutions, with the goal of reducing production food loss by 50% in the best practice lines we provide to our customers by 2030 (compared with 2019).

Continue to support customer operations towards high production efficiency and food loss avoidance.

Collaborate across the full value chain helping to reduce food loss and waste, and continue to support farmers and producers in developing markets through our Dairy Hubs initiative.

Publicly advocate for resilient food system solutions that reduce food loss and waste and form or join alliances supporting the cause.

Launch new initiatives, including through collaboration with customers and other partners, to support and educate consumers in food waste reduction, as well as supporting and educating colleagues in our own organisation.

People

Supporting the UN SDGs



Responsible value chain

Our ambition is to make a positive impact along our value chain and support the communities where we operate

Our commitments

Uphold the UN Global Compact's ten principles on human rights, labour standards, the environment and anti-corruption, extending them across the value chain.

Partner with suppliers to drive down full supply chain environmental footprint and address social risks in our supply chain.

Promote commitment to science-based targets within supply chain and establish joint goals on scope 3 GHG emissions reduction.

Promote responsible and ESG/sustainability-certified and verified sources.

Maintain high responsible sourcing standards with new relevant suppliers screened using social responsibility and environmental criteria.



OHS and wellbeing

Our ambition is that all individuals are free from harm during every project and activity, while supporting the health and wellbeing of our employees.

Our commitments

Continue to drive efforts towards our ultimate goals of zero accidents and work-related ill-health.

Maintain a CEO-driven safety culture that is pervasive across the company, and constantly reinforced.

Earn recognition by employees that our company is among the best to work for.

Continue to deliver formal health and wellness programmes to employees and beyond.



Diversity and inclusion

Our ambition is to maintain a truly diverse workforce, where every employee is respected, included, engaged and fully contributing.

Our commitments

Continue to work towards the "desired state" where all our people can thrive and we see and value diversity.

Ensure all voices in the company are heard through our enlarged global diversity advisory panel and new regional panels.

Work to increase female representation in management roles and ensure that the gender balance within our organisation reflects the places where we do business and work.

Sustain investment in Future Talent Programmes.

Enable world-class training and development for all our employees.



Transparency and active communication

Our ambition is drive transparency across our value chain and to actively communicate about our sustainability activities.

Our commitments

Maintain public high-quality disclosure of environmental information through CDP.

Continue to earn high recognition and trust from communities globally that are impacted by the company's activities.

Continue to work with governments worldwide on policy issues related to sustainability, food packaging and healthy diets.

Continue to equip our employees to be sustainability ambassadors.

Planet

Supporting the UN SDGs



Climate

Our ambition is to reach climate stability through energy reduction and decarbonisation of our operations and products, as well as the full value chain.

Our commitments

Reach net zero GHG target in Tetra Pak operations by 2030 (scope 1 and 2 and business travel).

Reach net zero GHG ambition across the value chain by 2050 (scope 1, 2 and 3).

Reach -46% GHG reduction across value chain by 2030, in line with 1.5°C (SBTi commitment, baseline 2019)

Source 100% renewable electricity in our operations by 2030 in line with RE100 commitment.

Continuously increase the use of renewable materials and launch fully renewable aseptic package by 2023.

Strive to maintain our CDP Climate A-List leadership ranking.



Circularity and recycling

Our ambition is a world where all packages are collected, recycled and never become litter.

Our commitments

Reach 70% recycling rate in Europe by 2025, and 90% by 2030.

Ensure recyclable packaging according to leading definitions such as the New Plastics Economy Global Commitment by 2025.

Use 10% of polymers with recycled content in our packaging in Europe by 2025.

Expand paper straws offer and production to meet demand in Europe by 2021 and globally by 2025.

Ensure all caps and lids on all Tetra Pak cartons placed on the market in EU are tethered by July 2024

Continue our accelerated progress and increased investment towards developing the world's most sustainable food package: a carton package – made only from renewable or recycled materials, fully recyclable and carbon neutral.

Continue to work on a regional and local level to develop and scale up collection and recycling on the ground, towards a circular economy.

Continue to play an active role in the top circularity and recycling industry initiatives, and to join and/or help form new partnerships and alliances.



Biodiversity and forests

Our ambition is to conserve and restore forests and make a positive impact on biodiversity.

Our commitments

Continue to source 100% of paperboard from sustainably managed forests, 100% FSC™-certified.

Strive to maintain our CDP Forest A-List leadership ranking.

Maintain no sourcing from high conservation areas.

Continuously increase the use of polymers with renewable or recycled content targeting 20% (by weight of sourced volumes) worldwide by 2025.

Be a leader in promoting the importance of valuing natural capital beyond certifications.

Continuously improve responsible sourcing standards and pioneer new science-based approaches.

Achieve a positive impact on biodiversity through forest conservation and nature-based solutions.



Water

Our ambition is to make a positive contribution to global water resilience through water management across our operations and the full value chain.

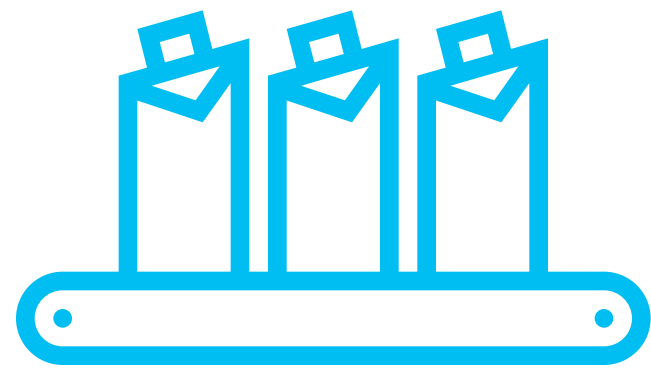
Our commitments

Achieve 50% less water consumption in the best practice lines provided to our customers by 2030 (compared with 2019).

Reduce water use in our own operations by 2030.

Continue to ensure that suppliers are working proactively on water management improvements in their operations.

Food 2020 highlights



Worked in partnership with customers to **guarantee continuity of safe food supplies** throughout the COVID-19 pandemic.

We expanded our Dairy Hub initiatives, including in Albania and Senegal, to provide **support for 39,806 farmers**, of which 98% – 38,937 – were smallholders.

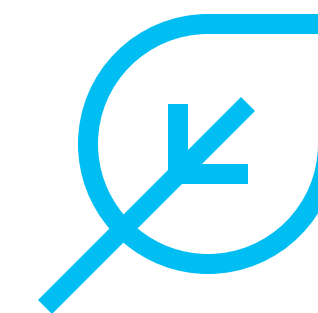


Published Tetra Pak Index, a **major global research study** exploring consumer attitudes around food safety, food waste and the environment in the wake of the COVID-19 pandemic.



Worked in partnership to ensure **64 million children in 45 countries** received milk or other nutritious beverages in Tetra Pak packages in their schools, despite the pandemic.

Tetra Pak® Tubular Heat Exchanger equipment first of its type to receive certification from the European Hygienic Engineering and Design Group (EHEDG).



Joined the **European Alliance for Green Recovery**, which highlights the central role of resilient food supply chains in building a more sustainable economy across Europe.

People 2020 highlights



Launched formal sustainability initiative, **“Join us in protecting the planet”**, calling on base materials suppliers to join us on our journey towards reducing GHG emissions in our supply chain by 50% by 2030.



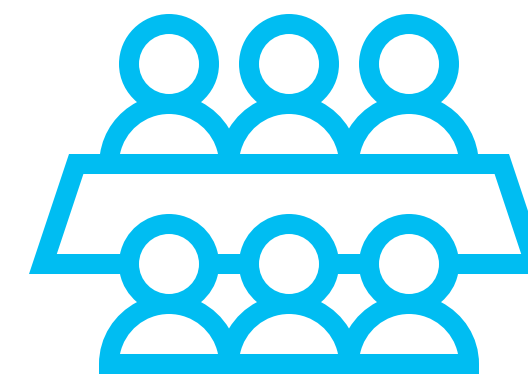
Ranked leader by CDP

for fifth year running for environmental transparency and action.

Pursued a high level of worker **safety and promoted mental wellbeing** of all colleagues throughout the COVID-19 pandemic.



Received **“Great Place to Work” certification** after pilot applications in four countries (achieving “Top Company” status in two of these).



Expanded our **global diversity advisory panel** and established a similar panel within each of our four regional clusters, **increasing the number of colleagues involved to 65 from 15 in 2019.**

Launched global **Go nature. Go carton. communications campaign** to foster debate and promote sustainable packaging.



Planet 2020 highlights



Introduced carbon reduced and carbon neutral package certification and labels with Carbon Trust and launched **Tetra Rex® Plant-based package** with **carbon neutral label** in Ireland, an industry first.

Announced a **net zero climate goal** and SBTi approved science-based targets across all scopes 1, 2 & 3

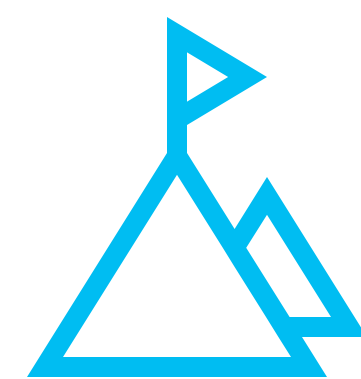


Technical validation with limited commercial launch of **first aseptic package with non-foil barrier**.

Launched **breakthrough low-energy equipment** line for processing juices and still drinks.



Led and implemented a wide range of activities across the recycling value chain in local markets around the world, contributing to **increased global carton package recycling rate of 27% in 2020**.



Achieved our 2020 climate goal, decoupling economic growth from GHG emissions across the full value chain, scope 1, 2, 3 (-19% versus 2010). Achieved an outstanding -70% GHG reduction in our own operations from 2010 to 2020, scope 1 and 2.

