

U.S. DEPARTMENT *of the* TREASURY

The U.S. Department of the Treasury (Treasury) maintains a strong economy and creates economic and job opportunities by promoting the conditions that enable economic growth and stability at home and abroad, strengthens national security by combating threats and protecting the integrity of the financial system, and manages the U.S. government's finances and resources effectively.

BUILDING ON TREASURY'S ACCOMPLISHMENTS

- SUPPORTING PROCUREMENT OPPORTUNITIES FOR AA AND NHPI-OWNED BUSINESSES:** In 2021, Treasury chartered the Treasury Procurement Equity Council (TPEC), which brings together equity-focused procurement and operational leaders from across Treasury's management functions and bureaus to collaborate on procurement equity initiatives. In FY 2022, TPEC launched TreasBizConnect, a series of nation-wide equity outreach events aimed to increase utilization of underserved business communities, including AA and NHPI-owned businesses. At the inaugural event held in April 2022, participation of AA and NHPI-owned businesses was 31%. Treasury's commitment to these efforts has helped advance a more equitable procurement environment for a broad range of businesses. In FY 2021, Treasury made 1,310 awards to AA and NHPI-owned businesses, totaling \$367 million and representing nearly 4% of all Treasury contract actions. Through the second quarter of FY 2022, AA and NHPI contracting is on track, with 3.2% of contracts awarded to AA and NHPI-owned businesses.
- INVESTING IN NATIVE HAWAIIAN AND PACIFIC ISLANDER COMMUNITIES:** Through the Capital Projects Fund (CPF), \$167,504 was allocated to Hawai'i for the exclusive use of the Department of Hawaiian Home Lands (DHHL) and the Native Hawaiian Education Programs to ensure Native Hawaiians have access to high-quality modern infrastructure including broadband. In addition, CPF allocated \$85,714,284 to American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Federated States of Micronesia, the Republic of Marshall Islands, and the Republic of Palau.
- EXPANDING LANGUAGE ACCESS:** The IRS developed landing pages on IRS.gov in 20 foreign languages, including Traditional and Simplified Chinese, Vietnamese, Korean, Tagalog, Khmer, Japanese, Urdu, Arabic, Farsi, Gujarati, Bengali, and Punjabi.

PRIORITY PROGRAM GOALS FOR THE ASIAN AMERICAN, NATIVE HAWAIIAN, AND PACIFIC ISLANDER COMMUNITIES

Per Executive Order 14031, Treasury has identified four high-priority goals that will span the next two years. These goals will advance equity, justice, and opportunity for AA and NHPI communities.

GOAL 1

Implement recovery programs that help communities rebound from the economic consequences of COVID-19: Treasury has conducted specific outreach to AA and NHPI communities and, as a result, provided over 130,000 rental assistance payments to AA and NHPI community members. Treasury will continue to actively seek feedback from rental assistance beneficiaries by meeting with advocacy groups, associations, and other stakeholders. In addition, Treasury will continue to monitor developments in the implementation of Homeowner Assistance Fund (HAF) programs, elevate innovative practices that support equity, and proactively offer technical assistance regarding program stand-up and the development of innovative strategies to effectively support vulnerable homeowners.

GOAL 2

Identify Asian American subgroups for inclusion in the CDFI Fund's Other Targeted Population Certification Target Market: The Community Development Financial Institution (CDFI) Fund will explore expanding the list of Other Targeted Populations (OTPs) to include qualifying Asian American subgroups and compile available research to support organizations seeking approval to serve Asian American communities as an OTP in specific geographic areas. Expanding the list of OTPs (which include NHPI communities) will allow organizations who serve Asian American communities to certify under the OTP designation, rather than certify under the Low-Income Investment Area and Low-Income Targeted Population, which may expand the reach of their product and services.

GOAL 3

Improve IRS language access tax services for AA and NHPI communities: The IRS will continue to translate vital documents, notices, and applications into the top AA and NHPI languages. This action also includes developing and executing a multilingual hiring strategy to include bilingual AA and NHPI speakers and strengthening existing employee training programs focused on multilingual resources. Additionally, the IRS will host Multilingual Stakeholder Engagement Councils, Hearing All Voices Events, and the Office of Equity, Diversity, and Inclusion (EDI) Virtual Outreach Events for multilingual communities.

GOAL 4

Identify barriers to and increase leadership opportunities at Treasury: Treasury is working to identify barriers to female employment in the GS-13 and above grade levels, including AA and NHPI women. The goal of this work is to assist Treasury's bureaus in identifying the root causes of any disparities in employment opportunities and take action to remedy the policies, procedures, and practices that lead to such disparities. Additionally, Treasury has conducted training programs for employees aimed to further build an inclusive workplace culture, including addressing issues of unconscious bias and issues consistent with the White House Presidential Memorandum Condemning and Combatting Racism, Xenophobia, and Intolerance Against Asian Americans and Pacific Islanders in the United States.