



Meeting of the BBC Board

MINUTES

27 October 2022
Via Video Conference

ITEMS OF BUSINESS

1. Strategy Session [un-minuted]
2. Budget

ATTENDANCE

Present

- Richard Sharp Chairman
- Tim Davie Director-General
- Shumeet Banerji Non-executive director
- Damon Buffini Non-executive director
- Shirley Garrood Non-executive director
- Robbie Gibb Non-executive director
- Muriel Gray Non-executive director
- Ian Hargreaves Non-executive director
- Charlotte Moore Chief Content Officer
- Nicholas Serota Non-executive director
- Elan Closs Stephens Non-executive director
- Leigh Tavaziva Group Chief Operating Officer
- Deborah Turness CEO, News and Current Affairs

Apologies: None

With

- Phil Harrold Company Secretary
- Chris Sandford Head of Governance
- Gautam Rangarajan Director, Strategy
- Clare Sumner Director, Policy
- Rhodri Talfan Davies Director, Nations
- Kerris Bright Chief Customer Officer
- Tom Fussell CEO, BBC Studios
- Alan Dickson CFO, BBC News and Current Affairs

BOARD MINUTES 27 OCTOBER 2022

1. Strategy Session

2 Budget Session

- 2.1 The Board discussed the first look budget, which presented the strategic principles and audience goals that would support the budget process, as well as key risks and opportunities and an overview of divisional plans. This was the first stage in developing the aggregated Group budget for the coming years, with a need to focus on the priorities of investment in high quality content and the development of digital products.
- 2.2 The Board noted the timetable for the development of the budget for 2023-24 and that the commercial first look budget would be discussed at the next meeting. The emerging revenue position was noted, with risks around inflation and TV penetration currently being modelled in order to update the forecasts. Further sensitivity analysis on these forecasts would be undertaken.
- 2.3 The Board noted potential cash challenges in the current year and also in 2023/24. Scenario planning was being done in response to this. A number of mitigations were being considered and the Board would be briefed on the range of these, including their expected audience impacts, at a future meeting. The overall budget principles were welcomed as a guide for the process.
- 2.4 In discussion, the Board noted presentations from each of the output divisions and also on the plans to invest in product development. The need for clear audience metrics and an assessment of the impact of the budget on different groups was agreed. The intention to deliver a strong presence for the BBC across all of the UK was welcomed. The Board also noted the likely impacts of savings on overall staff numbers. A briefing on the proposals for World Service funding was requested at an upcoming meeting.
- 2.5 The first look budget was noted by the Board.