

Commission announces members of the Technical Expert Group on Sustainable Finance

The European Commission is today publishing the list of members of the Technical Expert Group on Sustainable Finance. The Group, which will start meeting as of July 2018, comprises 35 members from civil society, academia, the business and finance sector. The Technical Expert Group was announced in the Commission's [Action Plan on Sustainable Finance](#) from March 2018 and in the package of legislative measures that followed on 24 May 2018 https://ec.europa.eu/info/publications/180524-proposal-sustainable-finance_en

The Group will assist the Commission in developing an EU classification system – the so-called taxonomy – to determine whether an economic activity is environmentally-sustainable. It will also support the Commission in the creation of an EU Green Bond Standard, in improving the disclosure of climate-related information and by helping develop a category of low carbon indices. These indices are to be used by asset and portfolio managers as a benchmark for low-carbon investment strategies.

In response to the call for applications published in April 2018, the Commission received 185 eligible applications from organisations or individuals from civil society, the business and finance community and academia. The Commission selected 35 highly qualified candidates on the basis of their personal expertise, their contribution to work relevant to sustainable finance, as well as the prominence of their affiliation in this area. The Commission has also ensured a geographical and gender balance in the Group's membership.

The Group's work will start in early July and will finish by 30 June 2019, with possible extension until year-end 2019. The Group will meet in various formations, plenary and sub-group meetings depending on the topics discussed. The group will also reach out to relevant stakeholders, as achieving the goals of the Action Plan on Financing Sustainable Growth requires concerted efforts from all relevant actors.

The Commission services will also engage with experts from Member States and the European Parliament to inform them and receive feedback about the progress in implementing the Action Plan on Financing Sustainable Growth and on the progress of the Technical Expert Group's work.

A number of European and international institutions contributing to the development of sustainable finance have been invited as members or observers to the Group. They include representatives from the European Supervisory Authorities, the European Central Bank, multilateral development banks (such as the European Investment Bank and the European Bank for Reconstruction and Development), the European Environment Agency, the United Nations Environment Programme Finance Initiative, the Central Banks and Supervisors Network for Greening the Financial System, and the Organisation for Economic Co-operation and Development.

Valdis **Dombrovskis**, Vice-President responsible for Financial Stability, Financial Services and Capital Markets Union said: *"Today's launch of the Technical Expert Group is another step in our ambitious timetable to lay the foundations for a*

more sustainable financial system. Already as of July, this diverse and highly qualified group of experts will get to work, helping us determine which economic activities are truly green, define an EU standard for green bonds, and more. I am committed to a swift follow-up on their expert advice, in line with our Action Plan on Sustainable Finance and following our legislative proposals last month."

Composition of the Technical Expert Group on Sustainable Finance:

Organisation	Expert	Stakeholder group
AIG Europe	Dawn SLEVIN	Finance (insurance)
Allianz Global Investors	Steffen HOERTER	Finance (asset management)
Bloomberg	Curtis RAVENELL	Data provider
BNP Paribas asset management	Helena VIÑES FIESTAS	Finance (asset manager)
Borsa Italiana	Sara LOVISOLO	Finance (stock exchange)
Carbone 4	Jean-Yves WILMOTTE	Research / consultancy
Cassa Depositi e Prestiti S.p.A.	Pierfrancesco LATINI	Finance (bank)
CDP (Carbon Disclosure Project)	Nico FETTES	Civil society
Climate Bond Initiative	Sean KIDNEY	Civil society
Climate KIC	Sandrine DIXSON-DECLEVE	Civil society
EACB	Tanguy CLAQUIN	Trade and business association
EFFAS	Jose Luis BLASCO	Trade and business association
EnBW AG	Thomas KUSTERER	Business
Eurelectric	Jesús MARTÍNEZ PÉREZ	Business / Trade and business association
Finance Watch	Mireille MARTINI	Civil society
Green Finance Cluster Frankfurt	Karsten Loeffler	Academia, Research Institutes and Think Tanks
GRI (Global Reporting Initiative)	Eszter Vitorino	Civil society
ICMA	Nicolas PFAFF	Trade and business association
KfW Bankengruppe	Karl Ludwig BROCKMANN	Finance (public bank)
Luxembourg Stock Exchange	Jane WILKINSON	Finance (stock exchange)
Mirova	Manuel COESLIER	Finance (asset manager)
MSCI	Veronique MENUU	Finance (index provider)
Nordea	Aila AHO	Finance (bank)
PRI	Nathan FABIAN	Civil society
RICS	Zsolt TOTH	Business / Trade and business association
SCOR	Michèle LACROIX	Finance (reinsurance)
SEB	Marie BAUMGARTS	Finance (bank)
Swiss Re Ltd	Claudia BOLLI	Finance

		(insurance/reinsurance)
Thomson Reuters	Elena PHILIPOVA	Data provider
Unilever	Michel PINTO	Business
WiseEuropa	Maciej BUKOWSKI	Academia, Research Institutes and Think Tanks
WWF	Jochen Krimphoff	Civil society
	Andreas HOEPNER*	-
	Brenda KRAMER**	Finance (pensions/asset manager)
	Paolo MASONI*	-

* *Members are appointed in a personal capacity.*

** *Member is appointed as a representative of a common interest shared by stakeholders.*

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