

Abbreviations

A&E	Accident and Emergency
AEF	Aggregate External Finance
AME	annually managed expenditure
APD	air passenger duty
ASC	adult social care
ASHE	Annual Survey of Hours and Earnings
AWE	average weekly earnings
BBC	British Broadcasting Corporation
BBLs	Bounce Back Loan Scheme
BCC	British Chambers of Commerce
BEA	Bureau of Economic Analysis
BEIS	Department for Business, Energy and Industrial Strategy
BICS	Business Impact of COVID-19 Survey
BIS	Bank for International Settlements
BLS	Bureau of Labor Statistics
BMA	British Medical Association
bn	billion
BoE	Bank of England
BoJ	Bank of Japan
bp	basis point(s)
BRRS	Business Rates Retention Scheme
CAO	Cabinet Office, Government of Japan
CBAM	Carbon Border Adjustment Mechanism
CBI	Confederation of British Industry

CCC	Climate Change Committee
CCC	Clinical Commissioning Group
CCL	Climate Change Levy
CCS	carbon capture and storage
CDC	Centers for Disease Control and Prevention
CDEL	capital departmental expenditure limits
CERT	Carbon Emissions Reduction Target
CESP	Community Energy Savings Programme
CFDs	Contracts for Difference
CHAPS	Clearing House Automated Payments System
CHP	combined heat and power
CIPFA	Chartered Institute of Public Finance and Accountancy
CJRS	Coronavirus Job Retention Scheme
CMSC	Capacity Market Supplier Charge
CNBS	National Bureau of Statistics of China
CO ₂	carbon dioxide
CO ₂ e	carbon dioxide equivalent
CPI	Consumer Prices Index
CPIH	Consumer Prices Index including owner-occupiers' housing costs
CPIX	CPI excluding energy, housing services, education and financial services
CPS	Carbon Price Support
CT	computerised tomography
CTRS	Council Tax Reduction Scheme
DCMS	Department for Culture, Media and Sport
DEFRA	Department for Environment, Food and Rural Affairs
DEL	departmental expenditure limits
DfE	Department for Education
DfID	Department for International Development
DfT	Department for Transport
DHSC	Department of Health and Social Care

DLUHC	Department for Levelling Up, Housing and Communities
DMO	Debt Management Office
DWP	Department for Work and Pensions
EA	euro area
ECB	European Central Bank
ECDC	European Centre for Disease Prevention and Control
ECO	Energy Company Obligation
EEA	European Economic Area
EOTHO	Eat Out to Help Out
ESRC	Economic and Social Research Council
ETS	Emissions Trading Scheme
EU	European Union
FCDO	Foreign, Commonwealth and Development Office
FE	further education
Fed	Federal Reserve
FIT	Feed-In Tariff
FMI	financial management information
FOI	freedom of information
FRA	Fiscal Responsibility Act 2010
FSBR	Financial Statement and Budget Report
FT	<i>Financial Times</i>
FTE	full-time-equivalent
G7	Group of Seven countries: Canada, France, Germany, Italy, Japan, UK, US
GDP	gross domestic product
GFC	global financial crisis Great Financial Crisis
GfK	Growth from Knowledge
GHG	greenhouse gas
GNI	gross national income
GP	general practitioner
GVA	gross value added

HGV	heavy goods vehicle
h.h.	household
HM	Her Majesty's
HMG	Her Majesty's Government
HMRC	Her Majesty's Revenue and Customs
HMT	Her Majesty's Treasury
IATA	International Air Transport Association
IFS	Institute for Fiscal Studies
IMF	International Monetary Fund
ISM	Institute for Supply Management
ISTAT	Istituto Nazionale di Statistica (Italian National Institute of Statistics)
IT	information technology
k	thousand
kg	kilogram(s)
kgCO _{2e}	kilograms of carbon dioxide equivalent
kWh	kilowatt-hour
LA	local authority
LFS	Labour Force Survey
LHS	left-hand side
m	million
M	month
MHCLG	Ministry of Housing, Communities and Local Government
MM	month on month
MoJ	Ministry of Justice
MPC	Monetary Policy Committee
mRNA	messenger RNA
MtCO _{2e}	megatonnes of carbon dioxide equivalent
MW	megawatt
MWh	megawatt-hour
NAO	National Audit Office
n.d.	not dated

NDR	non-domestic rates
NHS	National Health Service
NHST&T	NHS Test and Trace
NIHR	National Institute for Health Research
NLF	Nuclear Liabilities Fund
NLW	National Living Wage
NMC	Nursing and Midwifery Council
OBR	Office for Budget Responsibility
ODA	official development assistance
OECD	Organisation for Economic Cooperation and Development
Ofgem	Office of Gas and Electricity Markets
ONS	Office for National Statistics
p	pence
PAYE	Pay-As-You-Earn
PCR	polymerase chain reaction
PESA	Public Expenditure Statistical Analyses
PHE	Public Health England
PMI	Purchasing Managers' Index
PPE	personal protective equipment
PPI	producer price index
ppt	percentage point(s)
PRGT	Poverty Reduction and Growth Trust
PSND	public sector net debt
p.w.	per week
Q	quarter
QE	quantitative easing
QQ	quarter on quarter
R&D	research and development
RA	revenue account
RCN	Royal College of Nursing
RDEL	resource departmental expenditure limits

RHS	right-hand side
RKI	Robert Koch Institute
RO	Renewables Obligation
ROC	Renewables Obligation Certificate
RPI	Retail Prices Index
RTFO	Renewable Transport Fuel Obligation
RTI	Real Time Information
RTT	referral to treatment
SAGE	Scientific Advisory Group for Emergencies
SDRs	Special Drawing Rights
SEISS	Self-Employment Income Support Scheme
SEPE	Servicio Público de Empleo Estatal (Spanish public employment service)
SFC(s)	sales, fees and charges
SIC	Standard Industrial Classification
SNB	Swiss National Bank
SR	Spending Review
tCO _{2e}	tonnes of carbon dioxide equivalent
TFP	total factor productivity
TFS	Term Funding Scheme
TFSME	Term Funding Scheme for small and medium enterprises
TME	total managed expenditure
TTP	Test, Trace & Protect
UC	universal credit
UCAS	Universities and Colleges Admissions Service
UK	United Kingdom
UN	United Nations
US	United States
VAT	value added tax
vs	versus
WHD	Warm Home Discount
WTC	working tax credit

WW1	First World War
YY	year on year
ZLB	zero lower bound