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ONESOURCE™

TAX INFORMATION REPORTING

The Affordable Care Act (ACA): Stay covered with complete
1095-C tax information reporting compliance

WHAT INFORMATION MUST BE REPORTED?

The new Form 1095-C will require a large amount of information that employers must track throughout the calendar year. Forms must be sent to employees annually by January 31st. Companies with more than 250 employees are required to electronically le copies with the IRS and submit a transmittal form 1094-C by March 31st.

Required Section 6056 information:

- Employer-identifying information including contact information and the number of full-time employees for each month during the year.
- Identifying information for full-time employees including name, address, and social security number.
- Monthly certification detailing plan coverage including employee's share of the cost.

1095-C COMPLIANCE WITH ONESOURCE TAX INFORMATION REPORTING

To ensure your company is compliant with these new ACA regulations, Thomson Reuters ONESOURCE™ Tax Information Reporting provides unparalleled services for preparing your 1095-C documentation from start to finish:

- **Import Source Data** - A team of experts maps your employer and employee data from one or multiple source systems to the appropriate 1095-C box using the ONESOURCE Tax Information Reporting software.
- **Reconcile and Validate** - Reconciliations and validations are performed on your data to ensure the 1095-C information ties to your source file(s).
- **Deliver 1095-C Forms** - We print and mail your 1095-C forms to your employees prior to the statutory due date. Our solution also includes functionality to obtain eConsent from your employees to opt out of paper delivery and receive an electronic eStatement 1095-C form.
- **Ensure Accuracy with Corrections** - After the forms are printed and delivered, 1095-Cs can be accessed by your customer support teams to enter corrections, track changes, and print duplicates at the individual employee level.
- **IRS Filings** - ONESOURCE experts will submit your 1095-Cs electronically in the correct IRS format as required by the due date.
- **Access Anytime, Anywhere** - Unlike expensive mainframe systems, ONESOURCE Tax Information Reporting is a web-hosted solution requiring only a browser and Internet access to implement. Your data is secured and protected in our company-owned-and-operated-state-of-the-art data center.
- **Up-to-Date Compliance -** If regulations shift, we monitor all IRS changes by working with our Checkpoint tax analysis experts.
- **Option to Combine Printing of 1095-B/1095-C -** Combine IRS Regulation 6055 1095-B reporting for self-insured companies with 6056 1095-C reporting to reduce costs and simplify reporting.

ONESOURCE 2015 ACCOMPLISHMENTS

- More than 50 million forms filed by the January deadline.
- 70% of America's top health insurance companies selected ONESOURCE to complete their ACA requirements.
- Accounting today names ONESOURCE ACA compliance solution to their top new products list for 2015.
- The top 7 global CPA Firms use ONESOURCE and are certified implementers of the platform.

CONTACT US TODAY

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