ONESOURCE Trust Tax Insight

Streamline the tax information distribution process

Automate the tax information distribution process and improve client communications with ONESOURCE Trust Tax Insight — available only from Thomson Reuters ONESOURCE™ Trust Tax.

ONESOURCE Trust Tax Insight gives all tax information stake holders (e.g. administrators, investment advisors, tax preparer liaisons) visibility into the tax process by providing up-to-the-minute access to tax information. With access to tax reporting details and information, stakeholders are better equipped to make informed decisions and to respond to client questions and requests. Minimizing tax department interruptions during the busy tax season makes tax preparers more productive and enables those needing tax details to obtain this information immediately.

Tax departments control the configuration and setup of ONESOURCE Trust Tax Insight from within ONESOURCE Trust Tax. This provides users with access to tax and information return status details and printing options for tax documents and reports. With no software to install or maintenance issues, hardware expenditures are eliminated. The web-based environment offers an efficient way for trust administrators to stay connected with immediate access to the latest tax information from any location.

Improve internal communication

ONESOURCE Trust Tax Insight delivers more efficient communication by linking tax departments to interested parties throughout the organization. The tax department does not have to spend hours generating reports or updating secondary databases with status information to disseminate throughout the organization.

Trust Tax Insight provides custom queries called registers that are created by the tax department to provide any information, such as tax payment amounts and capital loss carryover amounts across accounts. The register results can be filtered using intuitive features of the application. Results can also be exported and printed. Additionally, these custom queries can be used by the tax department to request necessary information for completing an accurate tax return, like a missing tax ID number, the correct cost basis for a posted sale, or confirmation that transaction coding is accurate. Users simply log on, review the request, and submit the necessary response, without making a single phone call or writing an email.

More responsive to clients

When a client calls, administrators can access the status of their returns and review completed returns, tax letters, and other reports while communicating with the client. The administrator immediately reviews the information and responds, saving valuable time and providing exceptional customer service.

Better planning

When the tax department completes a return or estimate, the federal and state computations are available so the user can assist clients with tax planning or raise cash for tax payments.

Timely notification and better planning translates into savings for your clients.

Review and print on demand

Stakeholders can review completed returns online before mailing and print copies of reports or tax forms (e.g., K-1s, 1099s,) on-demand to satisfy client requests. Trust information and customized management reports are available to view and print whenever needed.

- Simplified web browser interface
- Available 24/7
- No additional software, controls, or applets to install
- Read access to ONESOURCE Trust Tax detail, summaries, account, beneficiary, and status information
- View and print tax returns, tax letters, and tax worksheets
- Configuration and setup is controlled by the tax department through ONESOURCE Trust Tax
- Tax department customizes tracking information and user rights unique to the organization

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