SALE/TRANSFER/ASSIGNMENT OF CREDIT
FOR CAPITAL INVESTMENT IN CHILD-CARE PROPERTY OR OPERATING COSTS OF CHILD-CARE FACILITY

West Virginia
Tax Division

(FOR PERIODS ON OR AFTER JANUARY 1, 2022)

A copy of this form must be submitted with the CIT-120 return when claiming the credit on schedule CIT-120TC. According to WV Code §11-24(g), in part, "Any transferee, purchaser, or assignee of non-profit corporation credits certified to a non-profit corporation under this section takes the transferred, purchased, or assigned credits subject to any limitations placed on the amount of credit taken in a given year by §11-24-44(b), §11-24-44(c), §11-24-44(e), and §11-24-44(f) of this code."

If trasnferring more than one credit, a separate form must be completed for each.

SECTION A: TRANSFEROR INFORMATION

1 NAME OF TRANSFEROR

2 MAILING ADDRESS OF TRANSFEROR

CITY	STATE	ZIP

3 CONTACT PERSON

4 WV TAX ID NUMBER / SSN OF TRANSFEROR

5 ORIGINAL QUALIFIED TAX CREDIT

			CERTIFICATE LETTER ID (REQUIRED)	
CAPITAL INVESTMENT IN CHILD-CARE PROPERTY	$		CERTIFICATE LETTER ID (REQUIRED)	
OPERATING COSTS OF CHILD -CARE FACILITY	$		CERTIFICATE LETTER ID (REQUIRED)	

6 YEAR IN WHICH CREDIT(S) WAS GENERATED (YYYY) THIS IS THE YEAR IN WHICH QUALIFIED INVESTMENT OR OPERATING COSTS OCCURRED

SECTION B: TRANSFEREE INFORMATION

If more than one transferee, a separate form must be completed for each.
Credit from Non Profit may only be claimed on the WV CIT-120. Transferees must complete Schedule CIP or OCF when claiming the credit.

1 NAME OF TRANSFEREE:

2 MAILING ADDRESS

CITY	STATE	ZIP

3 WV CORPORATE INCOME TAX ACCOUNT NUMBER OR FEIN

4 AMOUNT OF TAX CREDIT TRANSFERRED/SOLD/ASSIGNED

CAPITAL INVESTMENT IN CHILD-CARE PROPERTY	$
OPERATING COSTS OF CHILD -CARE FACILITY	$

5 DATE OF TRANSFER/SALE/ASSIGNMENT (MM/DD/YYYY)

TO BE COMPLETED BY WEST VIRGINIA TAX DIVISION

TAX DIVISION AUTHORIZED SIGNATURE	NAME (PRINT OR TYPE)	TAX DIVISION CONTACT NUMBER	DATE