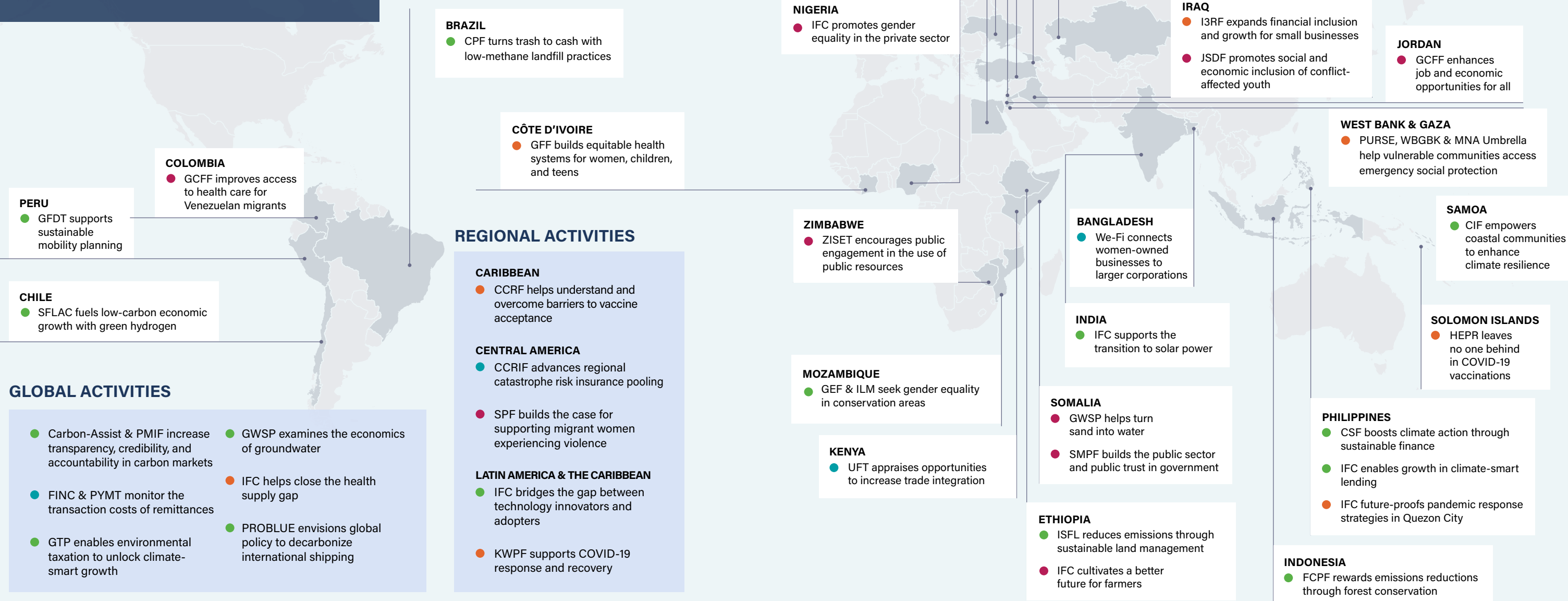


Trust Funds in Action

World Bank trust funds and FIFs support a diverse range of development activities that help countries, regions, and the global community respond to the overlapping challenges of climate change, pandemics, fragility, conflict, and violence (FCV), and financial instability. This report features the following 52 trust-funded activities implemented in the last five years (fiscal 2019–23). They are further detailed in the [2023 Yearbook of Trust-funded Results](#).

GLOBAL CHALLENGES:

- Tackling climate change
- Strengthening pandemic prevention, preparedness, and response
- Responding to fragility, conflict, and violence
- Building financial sustainability and resilience



GLOBAL ACTIVITIES

- Carbon-Assist & PMIF increase transparency, credibility, and accountability in carbon markets
- FINC & PYMT monitor the transaction costs of remittances
- GTP enables environmental taxation to unlock climate-smart growth
- GWSP examines the economics of groundwater
- IFC helps close the health supply gap
- PROBLUE envisions global policy to decarbonize international shipping

REGIONAL ACTIVITIES

- CARIBBEAN**
 - CCRF helps understand and overcome barriers to vaccine acceptance
- CENTRAL AMERICA**
 - CCRIF advances regional catastrophe risk insurance pooling
 - SPF builds the case for supporting migrant women experiencing violence
- LATIN AMERICA & THE CARIBBEAN**
 - IFC bridges the gap between technology innovators and adopters
 - KWPF supports COVID-19 response and recovery

REGIONAL ACTIVITIES

- EAST AFRICA**
 - HEPR breaks the health emergency cycle
- HORN OF AFRICA**
 - GSFF supports regional risk insurance pooling for pastoralists
- MASHREQ**
 - UFGF increases economic empowerment of forcibly displaced women
- SAHEL**
 - CIWA prioritizes groundwater protection
- WEST AFRICA**
 - DDP helps integrate the digital innovation and entrepreneurship ecosystem
 - IFC develops local capital markets
- CENTRAL ASIA**
 - FS2030 protects food systems, preventing future pandemics
- SOUTH ASIA**
 - PARCC crowdsources innovations to manage climate and disaster risks