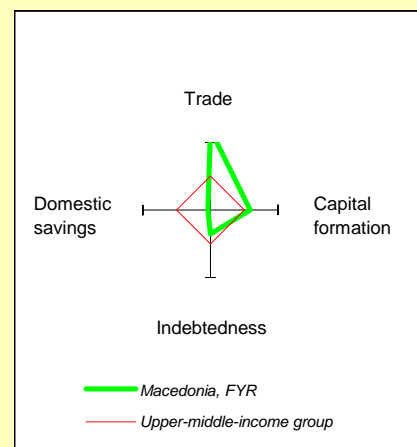
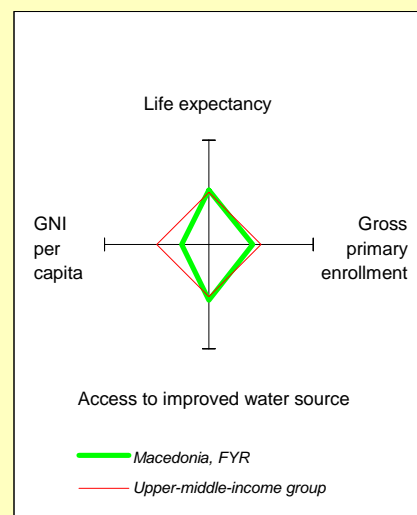


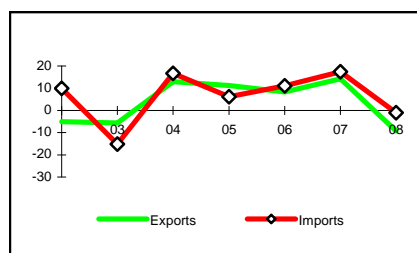
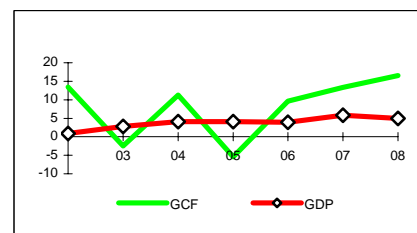
# Macedonia, FYR at a glance

12/9/09

	Macedonia, FYR	Europe & Central Asia	Upper-middle-income		
<b>POVERTY and SOCIAL</b>					
<b>2008</b>					
Population, mid-year ( <i>millions</i> )	2.0	441	949		
GNI per capita ( <i>Atlas method, US\$</i> )	4,130	7,418	7,878		
GNI ( <i>Atlas method, US\$ billions</i> )	8.4	3,274	7,472		
<b>Average annual growth, 2002-08</b>					
Population (%)	0.1	0.1	0.8		
Labor force (%)	0.8	1.0	1.7		
<b>Most recent estimate (latest year available, 2002-08)</b>					
Poverty (% of population below national poverty line)	22	..	..		
Urban population (% of total population)	65	64	75		
Life expectancy at birth ( <i>years</i> )	74	70	71		
Infant mortality ( <i>per 1,000 live births</i> )	10	21	21		
Child malnutrition (% of children under 5)	2	..	..		
Access to an improved water source (% of population)	100	95	94		
Literacy (% of population age 15+)	97	98	94		
Gross primary enrollment (% of school-age population)	93	98	110		
Male	93	99	112		
Female	93	97	108		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1988</b>	<b>1998</b>	<b>2007</b>	<b>2008</b>	
GDP ( <i>US\$ billions</i> )	..	3.6	7.9	9.5	
Gross capital formation/GDP	..	22.3	24.2	27.7	
Exports of goods and services/GDP	..	41.2	53.4	52.6	
Gross domestic savings/GDP	..	7.4	5.4	1.7	
Gross national savings/GDP	..	15.9	21.1	13.3	
Current account balance/GDP	..	-7.6	-4.4	-12.5	
Interest payments/GDP	..	1.8	2.1	1.9	
Total debt/GDP	..	41.7	52.5	49.1	
Total debt service/exports	..	10.4	15.3	8.7	
Present value of debt/GDP	..	..	45.0	45.4	
Present value of debt/exports	..	..	77.2	78.9	
	<b>1988-98</b>	<b>1998-08</b>	<b>2007</b>	<b>2008</b>	<b>2008-12</b>
<i>(average annual growth)</i>					
GDP	-2.3	2.7	5.9	5.0	1.6
GDP per capita	-2.8	2.5	5.8	4.9	0.3
Exports of goods and services	2.2	3.0	14.3	-9.2	-0.4



	1988	1998	2007	2008
<b>STRUCTURE of the ECONOMY</b>				
<i>(% of GDP)</i>				
Agriculture	..	13.2	11.0	10.9
Industry	..	33.8	32.6	34.0
Manufacturing	..	20.9	21.6	21.7
Services	..	52.9	56.4	55.1
Household final consumption expenditure	..	72.4	77.1	79.3
General gov't final consumption expenditure	..	20.3	17.5	19.0
Imports of goods and services	..	56.1	72.3	78.6
	<b>1988-98</b>	<b>1998-08</b>	<b>2007</b>	<b>2008</b>
<i>(average annual growth)</i>				
Agriculture	-0.2	0.8	-1.5	7.0
Industry	-5.0	2.6	7.6	6.7
Manufacturing	-7.8	2.3	12.8	4.2
Services	-0.3	3.0	5.5	3.6
Household final consumption expenditure	-1.5	4.0	9.0	3.9
General gov't final consumption expenditure	-1.2	0.6	0.4	9.5
Gross capital formation	3.2	4.3	13.3	16.5
Imports of goods and services	6.5	4.6	17.4	-1.0



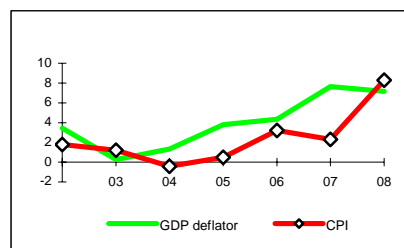
Note: 2008 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

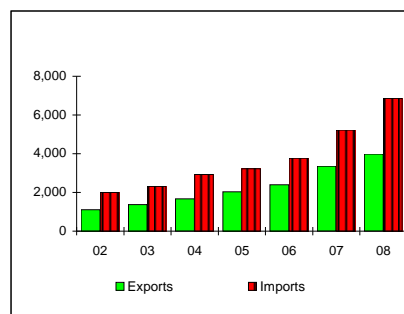
## PRICES and GOVERNMENT FINANCE

	1988	1998	2007	2008
<b>Domestic prices</b>				
<i>(% change)</i>				
Consumer prices	..	0.8	2.3	8.3
Implicit GDP deflator	..	1.4	7.7	7.2
<b>Government finance</b>				
<i>(% of GDP, includes current grants)</i>				
Current revenue	..	33.2	32.3	32.4
Current budget balance	..	0.0	3.0	2.3
Overall surplus/deficit	..	-1.7	0.6	-1.0



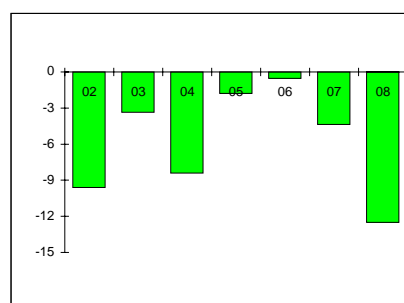
## TRADE

	1988	1998	2007	2008
<i>(US\$ millions)</i>				
Total exports (fob)	..	1,311	3,356	3,978
Raw materials	..	57	170	270
Food	..	66	248	308
Manufactures	..	1,033	2,563	2,855
Total imports (cif)	..	1,915	5,228	6,852
Food	..	256	514	621
Fuel and energy	..	163	979	1,418
Capital goods	..	366	1,031	1,436
Export price index (2000=100)	..	110	149	193
Import price index (2000=100)	..	101	170	225
Terms of trade (2000=100)	..	109	88	86



## BALANCE of PAYMENTS

	1988	1998	2007	2008
<i>(US\$ millions)</i>				
Exports of goods and services	..	1,441	4,168	4,982
Imports of goods and services	..	2,016	5,762	7,532
Resource balance	..	-575	-1,595	-2,550
Net income	..	-46	-134	-90
Net current transfers	..	349	1,383	1,448
Current account balance	..	-272	-346	-1,191
Financing items (net)	..	326	489	1,144
Changes in net reserves	..	-53	-143	47
<b>Memo:</b>				
Reserves including gold (US\$ millions)	..	324	2,240	2,463
Conversion rate (DEC, local/US\$)	..	54.6	44.7	41.9



## EXTERNAL DEBT and RESOURCE FLOWS

	1988	1998	2007	2008
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	..	1,490	4,161	4,678
IBRD	..	108	193	230
IDA	..	181	394	361
Total debt service	..	158	705	479
IBRD	..	9	145	18
IDA	..	1	8	9
Composition of net resource flows				
Official grants	0	29	136	144
Official creditors	..	98	-147	57
Private creditors	..	72	200	460
Foreign direct investment (net inflows)	..	128	320	598
Portfolio equity (net inflows)	0	0	165	-49
World Bank program				
Commitments	..	65	70	130
Disbursements	..	72	54	45
Principal repayments	..	4	138	14
Net flows	..	68	-84	31
Interest payments	..	6	14	13
Net transfers	..	62	-98	19

